

# SILVEROAK COMMERCIALS LIMITED

CIN - L31504MH1985PLC035916

Regd. Off.: Plot No. F23 & 24, MIDC Satpur, Nashik-422007.

Telephone No. (0253) 6611416

Email Id: silveroakcommercialsltd@gmail.com

Date : 14<sup>th</sup> August, 2018

To,  
Bombay Stock Exchange Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai-400 001

Company's Scrip Code :- BSE Code-512197

Sub : Outcome of Board Meeting

Dear Sir,

With reference to above, the Board of Directors at their Meeting held on today i.e. Tuesday 14<sup>th</sup> August, 2018 considered and approved the quarter ended unaudited financial results of the company for the Quarter ended on 30<sup>th</sup> June 2018, as per the regulation 30 of SEBI (LODR) Regulation 2015

You are kindly requested to take the same on record.

Thanking You,  
For Silveroak Commercials Ltd.

  
Director

Tushar Rangnath Patil  
DIN-01856178



**SILVEROAK COMMERCIALS LIMITED**

REG. OFF.: Plot No. F-23 & 24, MIDC Satpur, Nashik-422 007.

Corporate Identity Number : L31504MH1985PLC035916

**Statement Of Unaudited Financial Results For The Quarter Ended On 30Th June 2018**

(Rs.In Lakh)

Particulars	Standalone			Standalone
	Quarter Ended			Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	(Unaudited)	Audited (Refer Note 3)	(Unaudited)	(Audited)
1 Revenue from operations				
Net Sales/Income from operations (Inclusive of excise duty)	0.175	15.050	779.975	1381.420
2 Other Income	3.015	3.210	1.222	6.550
3 Total Revenue from operations (1+2)	3.190	18.260	781.197	1387.970
4 Expenses				
(a) Cost of materials consumed	0.000	117.360	435.791	740.790
(b) Purchases of stock-in-trade	0.000	0.000	0.000	0.000
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	0.180	-183.380	86.765	-99.750
(d) Employee benefits expense	4.625	6.230	20.875	67.650
(e) Finance costs	53.527	43.420	46.846	178.140
(f) Excise Duty Expense	0.000	0.000	11.570	11.570
(g) Depreciation and amortisation expense	6.049	4.440	4.919	19.200
(h) Other expenses(Any item exceeding 10% of the total expenses relating to continuing operations to be shown separately)	5.644	18.650	167.263	444.850
Total Expenses	70.025	6.720	774.029	1362.450
5 Profit / (Loss) before exceptional item and tax (3-4)	-66.835	11.540	7.168	25.520
6 Exceptional Item	0.000	0.000	0.000	0.000
7 Profit / (Loss) before tax	-66.835	11.540	7.168	25.520
8 Tax Expenses :				
(1) current Tax	0.000	15.162	1.792	8.870
(2) Deferred Tax	0.000	-5.799	0.888	-3.580
9 Profit / (Loss) for the period from continuing operations (7 - 8)	-66.835	2.177	4.488	20.230
10 Profit / (Loss) from discontinued operations	0.000	0.000	0.000	0.000
11 Tax expense of discontinued operation	0.000	0.000	0.000	0.000
12 Profit / (Loss) from discontinued operations (after tax) (10-11)	0.000	0.000	0.000	0.000
13 Profit / (Loss) for the period (9+12)	-66.835	2.177	4.488	20.230



14	<b>Other Comprehensive Income</b>				
	A(i) Items that will not be reclassified to profit or loss	0.000	2.170	0.000	2.170
	(ii) Income tax relating to items that will not be reclassified to profit or loss	0.000	-0.560	0.000	-0.560
	B(i) Items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
	(ii) Income tax relating to items that will be reclassified to profit or loss	0.000	0.000	0.000	0.000
15	<b>Total Comprehensive Income for the period (13+14)</b> (Comprising Profit (Loss) and Other Comprehensive Income of the Period)	-66.835	3.787	4.488	21.840
16	<b>Paid-up equity share capital</b> (Face Value of the Share shall be indicated)	275.000	275.000	275.000	275.000
17	<b>Earnings per share (for continuing Operation):</b> (of Rs. ___/- each) (not annualised):				
	(a) Basic	-2.430	0.138	0.163	0.794
	(b) Diluted	-2.430	0.138	0.163	0.794
18	<b>Earnings per share (for discontinuing Operation):</b> (of Rs. ___/- each) (not annualised):				
	(a) Basic	0.000	0.000	0.000	0.000
	(b) Diluted	0.000	0.000	0.000	0.000
19	<b>Earnings per share (for discontinuing &amp; continuing Operation):</b>				
	(a) Basic	-2.430	0.138	0.163	0.794
	(b) Diluted	-2.430	0.138	0.163	0.794

**Notes:**

- The above unaudited financial results have been reviewed by the audit committee and approved by Board of Directors at their meeting held on 14th August, 2018. The Statutory Auditors have carried out a Limited Review of the results for the quarter ended 30th June, 2018.
- Figures of the previous periods have been regrouped & reclassified wherever necessary, to correspond with classification of figures for current period.
- The figures of quarter ended 31.03.2018 are the balancing figures between the audited figures in respect of the full financial year and published year to date figures upto third quarter of the relevant financial year
- The Company adopted the Indian Accounting Standards (IND AS) from 01-04-2017 and these financial results have been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 ("Ind AS") prescribed under section 133 of the Companies Act, 2013 and other accounting principles generally accepted in India.  
The format of unaudited quarterly results as prescribed by SEBI's Circular CIR/CFD/CMD/15/2015 dated 30th November 2015 has been modified to company with the requirements of SEBI Circular dated 5th July 2016, Ind AS and Schedule III to the Companies Act, 2013
- Till 30 June, 2017, Revenue from operations included the applicable excise duty which was shown as operating expense. Post the applicability of Goods and Service Tax (GST) with effect from 1 July, 2017, revenue from operations is disclosed net of GST. Accordingly, the revenue from operations and other expenses for the quarter/ six months ended on 30 September, 2017 are not comparable with the previous periods presented in the results.
- As the Company major business activity falls within a single significant business segment, viz. " Construction & related trades ", no separate segment information is enclosed.

**For Silveroak Commercials Limited**

  
Director

Place: Nashik  
Date: 14th August, 2018





# Karwa Malani Kalantri & Associates

## CHARTERED ACCOUNTANTS

Head Office :- 1, First Floor, Aditya Apartments, Above Vaishnavi Electricals, Tidke Colony, Nashik - 422 002

Branch Office:- 803, Ratnamani Apartment, M.M.G.S. Marg, Dadar (E), Mumbai - 400 014

Email ID - [kmkassociatesca@gmail.com](mailto:kmkassociatesca@gmail.com)

Date - August 14, 2018

To,  
The Board of Directors,  
Silveroak Commercials Limited  
Plot No. F-23 & 24, MIDC Satpur,  
Nashik - 422 007.

### RE - Limited Review of the Unaudited Financial Results for the Quarter Ended June 30, 2018.

We have reviewed the accompanying Statement of Unaudited Financial Results of Silveroak Commercials Limited ("The Company") for the Quarter ended on June 30, 2018 and the year to date results for the period from April 01, 2017 to June 30, 2018 together with notes thereon ("The Statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations 2015. This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on August 14, 2018. Our responsibility is to issue a report on the Statement based on our review.

Attention is also drawn to the fact that the figures for the quarter ended March 31, 2018, are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures upto the third quarter of the previous financial year. The figures upto the end of third quarter of previous financial year had only been reviewed and not subjected to audit.



We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard required that we plan and perform the review to obtain moderate assurance as to whether financial statements are free of material misstatement. A review is limited primarily to inquiries of the Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that cause us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with the applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirement) Regulations, 2015 and SEBI Circular dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Karwa Malani Kalantri & Associates  
Chartered Accountants  
Firm Registration Number: 136867W



Place - Mumbai  
Date - August 14, 2018

Durgesh Kalantri  
Partner  
Membership Number 141042