



STAR PAPER MILLS LIMITED

SAHARANPUR - 247 001 (U.P.) INDIA

CIN No. :- L21011WB1936PLC008726

Phones : +91 132 6714101 to 6714105, FAX : +91 132 2714121

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C/SA/SE/217
13th Aug., 2018

To,

The National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (E)
Mumbai – 400 051
Symbol-'STARPAPER'

The Bombay Stock Exchange Ltd.
Phiroze Jeejebhoy Towers
Dalal Street
Mumbai – 400 001
Stock code-'516022'

Dear Sir,

Sub: Unaudited Financial Results for the Quarter ended 30th June 2018 (Q1 of FY 2018-19)

Please find attached herewith 'Unaudited Financial Results' for the Quarter ended 30th June, 2018 along with Limited Review Report of the Auditors duly approved and adopted by the Board of Directors of the company in its meeting held today i.e Monday, 13th Aug., 2018 at Kolkata.

The Board meeting commenced at 12.30 PM and concluded at 3.55 PM.

This is for your information and record.

Kindly acknowledge the receipt.

Thanking you

Yours faithfully
For Star Paper Mills Limited


Saurabh Arora
(Company Secretary)

Encl: a/a

**STAR PAPER MILLS LIMITED**

Regd. Office: Duncan House, 2nd Floor, 31 Netaji Subhas Road, Kolkata-700001.

CIN-L21011WB1936PLC008726; Ph: (033) 22427380-83, Fax: (033)22427383, email: star.sre@starpapers.com, web-www.starpapers.com

(Rs. In lakh)

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th June, 2018				
Particulars	Quarter ended June 30, 2018	Quarter ended June 30, 2017	Quarter ended March 31, 2018	Year ended March 31, 2018
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
1 Revenue From Operations	9,458.22	8,893.02	9,397.64	35,127.87
2 Other Income	64.56	107.90	138.71	504.46
3 Total Income (1+2)	9,522.78	9,000.92	9,536.35	35,632.33
Expenses				
(a) Cost of materials consumed	3,376.02	2,788.22	3,010.48	11,174.08
(b) Excise Duty	-	470.02	-	470.02
(c) Changes in inventories of finished goods, stock-in-trade and work-in-progress	(100.48)	(57.62)	66.61	(13.44)
4 (d) Employee benefits expense	741.75	731.33	605.70	2,812.22
(e) Finance costs	22.22	25.13	27.31	104.90
(f) Depreciation and amortisation expense	102.77	96.57	114.28	407.02
(g) Power and Fuel	2,712.36	1,928.16	2,216.51	8,474.58
(h) Other expenses	1,456.08	1,200.42	1,597.98	4,982.68
Total Expenses	8,310.72	7,182.23	7,638.87	28,412.06
5 Profit before tax (3-4)	1,212.06	1,818.69	1,897.48	7,220.27
6 Tax expense				
(1) Current Tax	464.00	446.21	473.59	1,722.59
(2) Deferred Tax charge/ (reversal)	(216.32)	20.55	22.95	71.64
7 Net Profit for the period (5-6)	964.38	1,351.93	1,400.94	5,426.04
8 Other Comprehensive Income				
A (i) Items that will not be reclassified to profit or loss	-	(13.80)	201.97	248.07
(ii) Income tax relating to items that will not be reclassified to profit or loss	-	4.78	17.10	20.48
Total Other Comprehensive Income	-	(9.02)	219.08	268.55
9 Total Comprehensive Income for the period (7+8)	964.38	1,342.91	1,620.02	5,694.59
10 Paid-up equity share capital (Face value - Rs. 10/- each)	1,560.83	1,560.83	1,560.83	1,560.83
11 Other Equity				39,039.84
12 Earnings per equity share of par value of Rs. 10 each.				
(1) Basic (Rs.)	6.18	8.66	8.98	34.76
(2) Diluted (Rs.)	6.18	8.66	8.98	34.76

Notes:

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors at their respective meetings held on 13th August, 2018. Limited Review as required under Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI circular dated July 5, 2016, has been carried out by the Statutory Auditors of the Company.
- The above statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
- Ind AS 115 "Revenue from Contracts with Customers" is mandatory for reporting period beginning on or after 1st April, 2018 and has replaced existing Ind AS related thereto. The application of Ind AS 115 did not have any significant impact on recognition and measurement of revenue and related items in the financial results of the Company for the Quarter ended 30th June 2018.
- Revenue from Operation is inclusive of excise duty for the quarter ended 30th June, 2017 and is net of Goods & Service Tax (GST) w.e.f. 01.07.2017.
- The Company operates in single business segment i.e. Paper and Paper Board.

Kolkata
August 13, 2018

For Star Paper Mills Ltd.


M. Mishra
Managing Director

Limited Review Report on quarterly unaudited Standalone Financial Results of Star Paper Mills Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To
**Board of Director of
Star Paper Mills Limited**

We have reviewed the accompanying statement of unaudited standalone financial results ('the Statement') of **Star Paper Mills Limited** ("the Company") for the quarter ended 30th June 2018, attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. Attention is drawn to the fact that the figures for the quarter ended 31.03.2018 as reported in these standalone financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors in their meeting held on 13th August 2018. Our responsibility is to issue a report on the Statement based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "*Review of Interim Financial Information Performed by the Independent Auditors of the Entity*", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statement are free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has



not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 and SEBI Circular dated 5th July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place : Kolkata
Date: 13.08.2018

For Jain Pramod Jain & Co.
Chartered Accountants
(Firm Registration No. 016746 N)



P.K. Jain

(P.K.Jain)

Partner

Membership No. 010479