

INDIA OPPORTUNITIES GROWTH FUND LTD -- PINWOOD STRATEGY

4th Floor, 19 Bank Street, Cybercity, Ebene 72201, Republic of Mauritius
Tel: + (230) 404 8800 Fax: + (230) 404 8899 Email: iogf@apex.mu

21st August 2018

To
National Stock Exchange of India Ltd.
Exchange Plaza, C-1, Block G,
Bandra Kurla Complex,
Bandra (E)
Mumbai - 400 051
Tel No: +91 22 2659 8235 / 36
Fax No: +91 22 2659 8237 / 38
Email: takeover@nse.co.in / cmist@nse.co.in

To
BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400001
Tel No: +91 22 2272 8013/ 8058
Fax No : +91 22 2272 3121/ 2037
Email: corp.relations@bseindia.com

Kind Attention: Listing Dept.

Sir,

Sub: Acquisition of shares of Electrosteel Castings Limited - Disclosures under Regulation 29(1) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Ref: India Opportunities Growth Fund Ltd – Pinewood Strategy (FPI registration No INMUF226415; PAN: AACCI5037L)

Please find enclosed to this letter, the disclosure as required under the SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

We have faxed the enclosed disclosure on the above mentioned fax numbers. Kindly acknowledge receipt.

Regards,
For India Opportunities Growth Fund Ltd – Pinewood Strategy



Authorized Signatory

CC:
Electrosteel Castings Limited
Rathod Colony,
Sundergarh, Rajgangpur,
Orissa, 770017
Tel. No. +91-33-22839990/ 71034400
Fax: +91-66-24220332
Email: companysecretary@electrosteel.com

INDIA OPPORTUNITIES GROWTH FUND LTD – PINEWOOD STRATEGY

4th Floor, 19 Bank Street, Cybercity, Ebene 72201, Republic of Mauritius
Tel: + (230) 404 8800 Fax: + (230) 404 8899 Email: iogf@apex.mu

Disclosure under Regulations 29(1) of SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011			
PART A – Details of the Acquisition			
Name of Target Company (TC)	ELECTROSTEEL CASTINGS LIMITED		
Name(s) of the acquirer and Persons Acting in Concert (PAC) with the acquirer	INDIA OPPORTUNITIES GROWTH FUND LTD-PINEWOOD STRATEGY		
Whether the acquirer belongs to Promoter/Promoter group	No		
Name(s) of the Stock Exchange(s) where the shares of TC are Listed	1. National Stock Exchange of India Limited 2. BSE Limited		
Details of the acquisition as follows	Number	% w.r.t. total share/voting capital wherever applicable(*)	% w.r.t. total diluted share/voting capital of the TC (**)
Before the acquisition under consideration, holding of acquirer along with PACs of:			
a) Shares carrying voting rights			
b) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	NIL N.A.	N.A. N.A.	N.A. N.A.
c) Voting rights (VR) otherwise than by equity shares	N.A.	N.A.	N.A.
d) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	N.A.	N.A.	N.A.
Details of acquisition			
a) Shares carrying voting rights acquired	2,25,30,329	5.56%	5.56%
b) VRs acquired otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) acquired	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+/-d)	2,25,30,329	5.56%	5.56%

INDIA OPPORTUNITIES GROWTH FUND LTD – PINEWOOD STRATEGY

4th Floor, 19 Bank Street, Cybercity, Ebene 72201, Republic of Mauritius
Tel: + (230) 404 8800 Fax: + (230) 404 8899 Email: iogf@apex.mu

After the acquisition, holding of acquirer along with PACs of:			
a) Shares carrying voting rights	2,25,30,329	5.56%	5.56%
b) VRs otherwise than by equity shares	N.A.	N.A.	N.A.
c) Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the TC (specify holding in each category) after acquisition	N.A.	N.A.	N.A.
d) Shares in the nature of encumbrance (pledge/ lien/ non-disposal undertaking/ others)	N.A.	N.A.	N.A.
e) Total (a+b+c+d)	2,25,30,329	5.56%	5.56%
Mode of acquisition (e.g. open market / public issue / rights issue / preferential allotment / inter-se transfer/encumbrance, etc.)	Preferential Allotment		
Salient features of the securities acquired including time till redemption, ratio at which it can be converted into equity shares, etc.	Equity Shares allotted on Preferential Basis		
Date of acquisition of/ date of receipt of intimation of allotment of shares/VR/ warrants/convertible securities/any other instrument that entitles the acquirer to receive shares in the TC	20th August 2018		
Equity share capital/total voting capital of the TC before the said acquisition	35,69,55,322		
Equity share capital/ total voting capital of the TC after the said acquisition	40,54,82,183		
Total diluted share/voting capital of the TC after the said acquisition	40,54,82,183		

INDIA OPPORTUNITIES GROWTH FUND LTD – PINWOOD STRATEGY

4th Floor, 19 Bank Street, Cybercity, Ebene 72201, Republic of Mauritius
Tel: + (230) 404 8800 Fax: + (230) 404 8899 Email: iogf@apex.mu



Signature of the acquirer / Authorised Signatory

Place: Mauritius

Date: **21th August 2018**

Note:

(*) Total share capital/voting capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement.

(**) Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.

(***) Part-B shall be disclosed to the Stock Exchanges but shall not be disseminated.