



Ref:GEE/SEC/03/AUG/18-19

Date:13-Aug-2018

To,
Listing Department,
Dept. of Corporate Services,
BSE Limited
P.J. Towers, Dalal Street, Fort,
Mumbai - 400 001,
Maharashtra, India.

Scrip code : 504028
Ref : Submission of information pursuant to Regulation 30, 33 & 44 of the SEBI
(Listing Obligations and Disclosure Requirements) Regulations, 2015
Sub : Outcome of Board Meeting

Respected Sir/Madam,

This is to inform you that the Board of Directors of the Company at its meeting held on Monday, 13th August, 2018 has *inter alia* transacted following businesses:

- 1) Considered and approved the unaudited financial results for the quarter ended 30th June, 2018 and limited review report in respect of unaudited financial results of the Company. The copy of the financial results along with the limited review report is attached herewith;
- 2) Appointment of Mr. Deep Shukla (FCS: 5652, CP No.: 5364) proprietor of M/s. Deep Shukla & Associates, Practising Company Secretaries, as a scrutiniser for the purpose of E-voting and/or voting at the 57th Annual General Meeting.
- 3) The 57th Annual General Meeting will be held on Saturday, 29th September, 2018;
- 4) Fixed the cut-off date to determine the entitlement of voting rights of members for E-voting is Saturday, 22nd September, 2018;
- 5) The remote E-voting shall be commenced from Wednesday 26th September, 2018 (9.00 a.m IST) to Friday 28th September, 2018 (5.00 p.m. IST);
- 6) Pursuant to the provision of Section 91 of the Companies Act, 2013 read with Rule 10 of the Companies (Management and Administration) Rules, 2014 as amended from time to time and Regulation 42 of the SEBI Listing Regulations, 2015, the Register of Member and Share Transfer Books of the Company will remain closed from Saturday, 22nd September, 2018 to Saturday, 29th September, 2018 (both days inclusive) for the purpose of 57th Annual General Meeting and Dividend;
- 7) Acceptance of resignation received from Mr. Madhusudan Prahlad Dhanuka from the Directorship of the Company;
- 8) Considered appointment of Mr. Madhusudan Prahlad Dhanuka as Chief Technical Officer of the Company;
- 9) Considered the payment of consultancy fees to Mr. Shankarlal Agarwal, for rendering of various services to the Company; &
- 10) Considered and approved borrowing and availing of various facilities from Kotak

GEE Limited Mahindra Bank.

REGISTERED OFFICE

Plot No. E-1, Road No.7,
Wagle Industrial Estate,
Thane 400 604, Maharashtra, India
P: +91-02225820619 | F: +91.22 2582 8938
W: www.geelimited.com
CIN: L99999MH1960PLC011879

KALYAN PLANT

Plot No. B-12 MIDC,
Kalyan Bhiwandi Road,
Saravli, Kalyan 421311, Thane,
Maharashtra, India
P: +91 25 2228 0358/281176/90
F: +91 25 2228 1199
E: geeho@geelimited.com

The meeting commenced at 11.30 a.m. and concluded at 05.00 p.m.

This is for your kind information and record purpose.

Thanking you,

For GEE Limited

Payal Agarwal

Payal Agarwal

Whole-time Director & CFO

DIN: 07198236



GEE Limited

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E: geeho@geelimited.com

GEE LIMITED

REGISTERED OFFICE & WORKS: Plot No. E-1, Road No. , Wagle Ind. Estate, Thane - 400 604
CIN : L99999MH1960PLC011879

Email : shares@geelimited.com Web : www.geelimited.com
Tel : 02522-280358, Fax : 02522-281199

Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018

Rs. in Lakhs (except earnings per share)

		Quarter Ended			Year Ended	
		30/June/18	30/June/17	31-Mar-18	31-Mar-18	
		Unaudited	Unaudited	Audited	Audited	
	1	Revenue From Operations				
I		Revenue from operations (gross)	6,072.18	5,242.37	5,820.34	21,940.69
II		Other income	39.17	72.90	89.25	236.34
III		Total Revenue	6,111.35	5,315.27	5,909.59	22,177.03
IV	2	Expenses				
(a)		Cost of materials consumed	4,783.73	3,876.22	4,525.85	16,631.54
(b)		Purchases of stock-in-trade	-	-		
(c)		Changes in inventories of finished goods, work-in-progress and stock-in-trade	(35.28)	(385.99)	(323.87)	(643.02)
		Excise Duty	-	469.71		507.72
(d)		Employee benefit expense	356.40	327.99	509.62	1,539.72
(e)		Finance costs	150.38	126.07	1.62.80	524.57
(f)		Depreciation and amortisation expense	87.00	82.50	113.17	360.67
(g)		Other Expenses	684.63	783.60	672.03	2,758.24
		Total Expenses	6,026.86	5,280.11	5,659.60	21,679.45
V	3	Profit/ (Loss) before tax (1-2)	84.49	35.17	249.99	497.58
VI		Exceptional items	-	-		
VII		Profit before tax (V-VI)	84.49	35.17	249.99	497.58
VII I	4	Tax Expense				
(a)		Current tax	28.00	10.00	89.67	149.67
(b)		Deferred tax	-	-	5.35	5.35
		Total tax expenses	28.00	10.00	95.02	155.02
IX		Profit/ (Loss) for the period from continuing operations (VII-VIII)	56.49	25.17	154.97	342.56
X		Profit / (loss) from discontinuing operations before tax	-	-	-	-
XI		Tax expense of discontinuing operations	-	-	-	-
XII		Profit / (Loss) from discontinuing operation (after tax) (X-XI)	-	-	-	-
XII I	5	Profit/ (Loss) for the period (3-4)	56.49	25.17	154.97	342.56
XI V	6	Other Comprehensive Income				
A	I	Items that will not be reclassified to profit or loss	(0.07)	(0.01)	(0.15)	(0.16)
	II	Income tax relating to items that will not be reclassified to profit or loss	-	-		

B	I	Items that will be reclassified to profit or loss	-	-		
	II	Income tax relating to items that will be reclassified to profit or loss	-	-		
	7	Total Other Comprehensive Income [A (I)+(II) + B(I)+(II)]	(0.07)	(0.01)	(0.15)	(0.16)
XV		Total Comprehensive Income for the period	56.42	25.16	154.83	342.41
XV I	8	Earnings per equity share (in Rs.)				
		Basic earnings/(loss) per share	0.24	0.11	0.66	1.45
		Diluted earnings (loss) per share	0.24	0.11	0.66	1.45
		Details of equity share capital				
		Paid-up equity share capital, Equity shares of Rs. 2/- Each	472.52	472.52	472.52	472.52
		Face value of equity share capital	2.00	2.00	2.00	2.00

NOTES:

1	The Company adopted the Indian Accounting Standards (IND AS) from 1 April 2017 and these financials have been prepared in accordance with the recognition and measurement principles laid down in IND AS 34 Interim Financial Reporting prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder.																						
2	Results for the quarter ended 30th June 2018 are in compliance with Indian Accounting Standards (Ind-AS) notified by the Ministry of Corporate of Affairs																						
3	The above results were reviewed by the Audit Committee and thereafter approved by the Board of Directors in its meeting held on 13 th August , 2018.																						
4	<p>According to the requirements of IND AS and SEBI (Listing Obligations and Disclosure requirements) Regulations, 2015, revenue for the corresponding previous quarters ended 30-Jun-17 were reported inclusive of excise duty. The Government of India has implemented Goods and Service Tax (GST) from 1-Jul-17 replacing excise duty, service tax and various other indirect taxes. As per Ind AS 18, the revenue for the quarter ended 30-June-18 is reported net of GST. Hence the same is not comparable with previous periods.</p> <p>Following additional information is provided to facilitate such comparison :</p> <table border="1"> <thead> <tr> <th rowspan="2">Particulars</th> <th colspan="2">Quarter Ended</th> <th rowspan="2">31-March-18</th> </tr> <tr> <th>30-June-18</th> <th>30-June-17</th> </tr> </thead> <tbody> <tr> <td>Revenue from operation (Including Excise / GST)</td> <td>7,040.29</td> <td>5,247.37</td> <td>6,756.41</td> </tr> <tr> <td>GST recovered</td> <td>968.11</td> <td>-</td> <td>936.07</td> </tr> <tr> <td>Excise recovered</td> <td>-</td> <td>469.71</td> <td></td> </tr> <tr> <td>Revenue from operations (net of GST and Excise Duty)</td> <td>6072.18</td> <td>4,777.66</td> <td>5,820.34</td> </tr> </tbody> </table>	Particulars	Quarter Ended		31-March-18	30-June-18	30-June-17	Revenue from operation (Including Excise / GST)	7,040.29	5,247.37	6,756.41	GST recovered	968.11	-	936.07	Excise recovered	-	469.71		Revenue from operations (net of GST and Excise Duty)	6072.18	4,777.66	5,820.34
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5	The Company account for gratuity/leave salary provisions at year end on actuarial basis.																						
6	Deferred tax assets/ liability will be computed at year end.																						
7	Previous year figures have been regrouped whenever necessary.																						

For GEE Limited



Payal Agarwal

Payal Agarwal

Director - Finance & CFO

DIN: 07198236

Date: 13th August 2018

Place: Kalyan

AUDITOR'S REPORT ON LIMITED REVIEW

To
Board of Directors of GEE Limited,


We have reviewed the accompanying Statement of Unaudited Standalone **INDAS Financial results** of GEE Limited ("the Company") for the quarter ended June 30, 2018 ("the financial statement") attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirement) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

These quarterly financial results have been prepared on the basis of the interim financial statements, which are the responsibility of the company's management and approved by Board of Directors. Our responsibility is to express an opinion on these financial results based on our audit of such interim financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard for Interim Financial Reporting, (Ind AS-34) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the statement based on our review.

We have conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, to review financial statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s). This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free from material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For P. B. SHETTY & CO.
Firm registration number – 110102W
Chartered Accountants



Brijesh Shetty
Partner
Membership number - 131490



Mumbai
Date: 13-08-2018