

Ref: MSSSL/5013/2018-2019

August 2, 2018

The Secretary, Listing Department
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

Scrip Code: 509760

Sub: Proceedings of the 79th Annual General Meeting pursuant to Regulation 30 read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

Dear Sir/Madam,

In compliance with Regulations 30(6) read with Part A of Schedule III of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, this is to inform you that 79th Annual General Meeting (AGM) of the Members of the Company was held today i.e Thursday, August 2, 2018 commenced at 11 am and concluded at 12 noon at Kilachand Hall, Indian Merchant Chambers, 2nd Floor, Opp. Churchgate Station, Churchgate, Mumbai – 400020.

The meeting was chaired by Mr. U. K. Mallik, Chairperson. Total 34 members were personally present including 7 proxies and 4 Authorised Representatives attended the meeting as per the records of attendance.

The Chairperson informed that remote e-voting facility from July 30, 2018 (9.00 am) to August 1, 2018 (5.00 pm) was provided to all the members on the resolutions proposed to be considered at the AGM.

Voting through Ballot process was conducted by the order of the Chairperson. Mr. Anil Gajanan Jani, Practicing Company Secretary of Anil Jani & Company (CP No. 9154), Scrutinizer conducted voting through Ballot Process.

The Chairperson concluded the meeting stating that the consolidated results of the voting through Ballot Process at the AGM and remote e-voting opted by the Shareholders on the resolutions from Item No. 1 to 4 of the Notice of the AGM, will be announced within 48 hours of the conclusion of the meeting. In addition to the same, the voting results shall also be placed on the website of the Company and LIPL and shall be communicated to BSE Limited.

The following items of business, as per the Notice of AGM dated May 23, 2018, were transacted at the meeting:

1. Considered and adopted the Audited Financial Statements and Cash Flow Statement of the Company for the financial year ended March 31, 2018 and the Reports of the Board of Directors and the Auditors thereon.
2. Declared 5% Dividend.
3. Appointed Mr. Ghansham Shewakramani- Director (DIN: 00413343), who retires by rotation and is eligible for re-appointment.
4. Approved for delivery of any document through particular mode of service for charges equivalent to the estimate actual expense of delivery.

Thanking you,

FOR MODERN SHARES AND STOCKBROKERS LIMITED



ANIL S. MANGHNANI
WHOLE TIME DIRECTOR
(DIN NO.:00012806)