



# HIND RECTIFIERS LIMITED

REGD. & H.O. LAKE ROAD, BHANDUP (W), MUMBAI - 400 078. • TEL.: +91 22 2569 6789 • FAX: +91 22 2596 4114  
• [www.hirect.com](http://www.hirect.com) • [corporate@hirect.com](mailto:corporate@hirect.com) / [marketing@hirect.com](mailto:marketing@hirect.com) • CIN: L28900MH1958PLC011077

Ref. No. HIRECT/SEC/164

14<sup>th</sup> August, 2018

The General Manager  
Corporate Relations Department  
BSE Ltd.  
1<sup>st</sup> Floor, New Trading Ring  
Phiroz Jeejeebhoy Towers  
Dalal Street Mumbai 400 001

The General Manager  
Listing Department  
The National Stock Exchange of India  
Ltd. "Exchange Plaza", C-1, Block 'G'  
Bandra Kurla Complex  
Bandra (East) Mumbai 400 051

**Sub.: Disclosure under Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir(s),

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find attached copy of media release.

This is for your information and records.

Thanking you,

Yours faithfully,  
For **Hind Rectifiers Limited**  
*Meenakshi Anchlia*  
**Meenakshi Anchlia**  
(Compliance Officer)



Encl: As above



## **Media Release**

### **Hind Rectifiers Limited Q1FY19 Net Profit at Rs 1.32 crore as against Net Loss of Rs 1.78 crore in Q1FY18**

#### **Editor's synopsis**

##### **Q1FY19 vs. Q1FY18 Performance:**

- Net Sales at Rs 43.28 crore vs. Rs 18.20 crore, up 137.80 %
- Net Profit at Rs 1.32 crore vs Net Loss of Rs 1.78 crore
- EBIDTA at Rs 4.22 crore vs Rs -0.29 crore

**Mumbai, August 13, 2018:** Hind Rectifiers Limited, a company engaged in designing and manufacturing industrial power electronics and power conversion equipment, announced its Q1FY19 results.

Net profit for the quarter stood at Rs 1.32 Crore as against net loss of Rs 1.78 crore in Q1FY18.

Earnings per share (not annualized) for the quarter stood at Rs 0.82

The Net Sales for Q1FY19 stood at Rs 43.28 Crore as against Rs 18.20 Crore reported in Q1FY18, a jump of 137.80%

Operating profit (EBITDA) for Q1FY19 was Rs 4.22 crore, as against negative EBITDA of Rs 0.29 crore in the same period a year ago.

Commenting on the Company's performance, **Mr. Suramya Nevatia, Chief Executive Officer, Hind Rectifiers** said, "Continuing the momentum gathered from last fiscal year, our Q1FY'19 results are in line with expectations. We will work towards achieving an even stronger order book in the upcoming quarters and continue our growth trajectory".

#### **About Hind Rectifiers:**

Hind Rectifiers Limited, known as 'Hirect', was founded in 1958, in collaboration with Westinghouse, Brake & Signal, U.K. Hirect, listed on

BSE and NSE, is engaged in developing, designing and manufacturing power electronics and power conversion devices for a wide range of end user industries such as Railways, Power, Telecommunication, IT, Steel, Non Ferrous metals, among others. The Company's main manufacturing facility is at Bhandup, Mumbai while it also has a manufacturing facility at Nashik, Maharashtra and two plants at Dehradun, Uttarakhand. Its product portfolio includes Rectifiers, Transformers, Inverters, Converters, Semi-Conductors, Controllers and power supply system for Electro Static Precipitators. The growth story of Hirect has been entwined closely with that of the Indian Railways, the latter being among the largest and longest client relationships of Hirect.