

SIDCL/Sect./2018-19/797

August 9, 2018

**BSE Limited
P. J. Towers,
Dalal Street, Mumbai-400001
BSE Scrip Code: 511411**

**The Calcutta Stock Exchange Limited
7, Lyons Range,
Kolkata - 700001
CSE Scrip Code: 026027**

Dear Sir/Madam,

**Sub: Unaudited Standalone Financial Results for the Quarter ended 30th June 2018
alongwith Limited Review Report**


In continuation to our letter dated 1st August 2018, the Board of Directors at their meeting held today i.e. 9th August 2018, have duly approved Unaudited Standalone Financial Results for the quarter ended 30th June 2018. The meeting of the Board of Directors of the Company commenced at 1:30 P.M. and concluded at 4:00 P.M.

A copy of the said Results alongwith Limited Review Report in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015 is enclosed herewith.

Kindly acknowledge the receipt.

Thanking you,

Yours faithfully,
For Shristi Infrastructure Development Corporation Limited



**Manoj Agarwal
VP (Corporate Affairs) & Company Secretary**

Encl: As Above

Shristi Infrastructure Development Corporation Ltd.

Corporate Office : D-2, 5th Floor, Southern Park , Saket Place, Saket, New Delhi - 110 017, India, T. : +91 11 6602 5600 F. : +91 11 6602 5818
Registered Office : Plot No. X - 1, 2 & 3, Block-EP, Sector-V, Salt Lake City, Kolkata-700 091, T. : +91 33 4020 2020/4015 4646 F. : +91 33 4020 2099
E. : contact@shristicorp.com www.shristicorp.com CIN - L 65922WB1990PLC049541

SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED
 Regd Office: Plot No. X -1, 2 & 3, Block EP, Sector V, Salt Lake City, Kolkata - 700091
 CIN - L65922WB1990PLC049541, Phone No. (033) 40202020/ 40154646, Fax No. (033) 40202099
 Website: www.shristicorp.com, Email: investor.relations@shristicorp.com
 Statement of Unaudited Standalone Financial Results for the Quarter Ended 30th June, 2018

(Rs. in Lakh)

PARTICULARS	STANDALONE			
	Quarter ended			Year ended
	30.06.2018	30.06.2017	31.03.2018	31.03.2018
	(Unaudited)	(Unaudited)	(Audited)	(Audited)
I. Revenue from operations				
(a) Gross revenue from Construction and Infrastructure development	1,524.95	2,228.18	2,165.69	10,033.19
(b) Other operating revenue	54.32	46.40	94.26	255.83
	1,579.26	2,274.58	2,259.95	10,289.02
II. Other Income	92.39	36.62	83.37	220.56
III. Total Income (I + II)	1,671.65	2,311.20	2,343.32	10,509.58
IV. Expenses				
Changes in inventories of work-in-progress	(106.14)	45.04	1,195.95	2,597.38
Cost of Construction	606.21	1,118.36	24.89	3,113.53
Employee benefits expense	201.86	130.61	194.07	652.66
Finance costs	694.06	702.80	674.00	2,672.08
Depreciation and amortization expense	3.06	5.83	4.35	15.88
Other expenses	186.37	208.52	143.89	1,084.47
Total Expenses	1,585.42	2,211.16	2,237.15	10,135.99
V. Profit before tax (III- IV)	86.23	100.04	106.17	373.58
VI. Tax Expenses				
(a) Current Tax	12.00	32.00	34.00	121.00
(b) Deferred Tax	8.37	-	(5.65)	(2.62)
VII Net Profit after tax (V - VI)	65.86	68.04	77.82	255.20
VIII. Share of profit/(loss) of associates and joint ventures	NA	NA	NA	NA
IX. Net Profit after tax, share of Profit of associates and joint ventures (VII - VIII)	65.86	68.04	77.82	255.20
X. Other Comprehensive Income (net of tax)				
I. Items that will not be reclassified to Profit or Loss				
Remeasurements of the defined benefit plan	-	-	1.97	-
Tax on above	-	-	2.15	-
XI. Total Comprehensive income (Net of tax) (IX + X)	65.86	68.04	81.94	255.20
XII. Profit for the year				
Attributable to:				
Owners of the parent	NA	NA	NA	NA
Non-controlling interests	NA	NA	NA	NA
XIII. Total comprehensive income for the year				
Attributable to:				
Owners of the parent	NA	NA	NA	NA
Non-controlling interests	NA	NA	NA	NA
XIV. Paid-up Equity Share Capital of Rs. 10/- each	2,220	2,220	2,220	2,220
Other equity				37,749
XIII. Earning per Share (of Rs.10/- each) (not annualised):				
a) Basic	0.30	0.31	0.35	1.15
b) Diluted	0.30	0.31	0.35	1.15



[Handwritten Signature]

Notes:

1)	The above unaudited standalone financial results for the quarter ended 30th June, 2018 have been reviewed by the Audit Committee and thereafter the Board of Directors have approved the above results at their respective meetings held on 9th August, 2018.
2)	The Statutory Auditors have carried out "Limited Review" of the aforesaid Standalone financial results and have expressed an unqualified opinion on the unaudited standalone financial results for the quarter ended 30th June, 2018.
3)	The figures for the 3 months ended 31.03.2018 are the balancing figures between the audited figures in respect of the full financial year and the year to date figures upto the third quarter of the financial year.
4)	The Board of Directors in their meeting held on 14th February, 2017 have approved a scheme of arrangement pursuant to section 230, 232 and other applicable provisions of the Companies Act 2013, for (1) Amalgamation of East Kolkata Infrastructure Development Private Limited (wholly owned subsidiary of the Company) with the Company and (2) Demerger of hospitality business of the Company to Vipani Hotels & Resorts Private Limited (wholly owned subsidiary of the Company) which would be listed with mirror shareholding as that of the Company. Appointed date of the scheme is 01.01.2017. SEBI and BSE have given their approval for the scheme vide their letters dated 12th May, 2017. Shareholders & Creditors gave their approval on 25th October, 2017 and the matter is listed for further hearing at NCLT on 13th September, 2018. Since the scheme is subject to various regulatory approvals, pending such approvals, the scheme has not been accounted for in the accompanying audited financial results for the year ended on 31st March, 2018.
5)	These Financial Results will be made available on Company's website viz., www.shristicorp.com and website of the BSE and The Calcutta Stock Exchange Limited.
6)	The Company's business activity primarily falls within a single business segment i.e. Construction and Infrastructure development, in term of Ind AS 108 on Operating Segment.
7)	Ind AS 115 'Revenue from Contracts with Customers' is a new accounting standard effective from April 1, 2018, which replaces existing revenue recognition requirements. In accordance with the new standard, and basis the Company's contracts with customers, its performance obligations are satisfied over time and revenue has been recognised as per Ind AS 115 in respect of the contracts not complete as of April 1, 2018 (being the transition date) under the modified retrospective approach. However, there is no material impact on revenue recognised during the period.
8)	Previous periods figures have been regrouped/ rearranged wherever found necessary.

Place of Signature : Kolkata
Date: - 9th August, 2018



For and on behalf of the Board of Directors of
SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED


Sunil Jha
Managing Director

**INDEPENDENT AUDITOR'S REVIEW REPORT
TO THE BOARD OF DIRECTORS OF
SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED**

1. We have reviewed the accompanying statement of unaudited standalone financial results ("the statement") of **SHRISTI INFRASTRUCTURE DEVELOPMENT CORPORATION LIMITED** ("the Company"), for the Quarter ended 30th June, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. This statement which is the responsibility of the Company's management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India.
Our responsibility is to issue a report on these financial statements based on our review.
2. We conducted our review in accordance with the Standards on Review Engagement (SRE) 2410, "Review of interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of standalone unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For G.P. Agrawal & Co.
Chartered Accountants
Firm's Registration No. 302082E



(CA. Ajay Agrawal)
Partner

Membership No. 17643

Date: 9th August, 2018
Place of Signature: Kolkata