

August 27, 2018

To:

National Stock Exchange of India Limited
Exchange Plaza, BKC, Bandra (East)
Mumbai – 400 051

BSE Limited

Floor 25, P J Towers, Dalal Street,
Mumbai – 400001

Adani Ports and Special Economic Zone Limited (APSEZL)

“Adani House”, Near Mithakhali Six Roads,
Navrangpura, Ahmedabad-380 009

Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Please find attached herewith disclosure in the prescribed format relating to

1. **Release of pledge on 2,32,08,375 equity shares of APSEZL and**
2. **Creation of pledge on 2,78,60,000 equity shares of APSEZL**

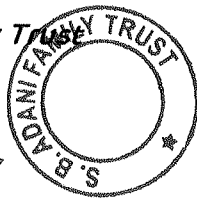
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

Authorized Signatory



Encl: Disclosure in the prescribed format

S. B. Adani Family Trust

9th Floor, Shikhar, Near Adani House,
Mithakhali Six Roads, Navrangpura
Ahmedabad-380 009
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Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company(TC)	Adani Ports and Special Economic Zone Limited (APSEZL)	
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.	
Date of reporting	27-08-2018	
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)	

Details of the creation of encumbrance:

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3) / release [(2)-(3)] / invocation [(2)-(3)]}			
	No. of shares	% of total share capital	No. of shares already encumbered (2)	% of total share capital	Type of event(creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/ot hers)	Reason for encumbrance **	Number		% of total share capital	Name of the entity in whose favour shares encumbered ***	
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	81,27,65,189	39.25	47,32,27,811	22.85	creation	20-08-2018	pledge	Debentures issued by Group Co.	2,53,10,000	1.22	Refer Note 1 below	-	
					creation	21-08-2018	pledge	Loan taken by Group Co.	25,50,000	0.12	STCI Finance Ltd.	-	
					release	23-08-2018	pledge	Redemption of Debentures by Group Co.	2,27,08,375	1.10	Refer Note 2 below	-	
					release	24-08-2018	pledge	reduction in security as per agreement with Lender/	5,00,000	0.02	Refer Note 3 below	47,78,79,436	
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	
Adani TradeLine LLP (earlier known as Parsa Kente Rail Infra LLP)	14,05,12,153	6.78	2,83,12,319	1.37	-	-	-	-	-	-	-	2,83,12,319	1.37





Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares { creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }	
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge /lien/non disposal undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares
Worldwide Emerging Market Holding Ltd.	7,90,46,818	3.82	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	8,08,61,339	3.90	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	9,14,37,969	4.42	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	8,55,76,284	4.13	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares pledged to Catalyst Trusteeship Ltd. for the benefit of debentureholders of Adani Rail Infra Pvt. Ltd.

Note 2: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of debentureholders of Adani Power (Mundra) Ltd.

Note 3: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of debentureholders of Adani Infra (India) Ltd.

For S. B. Adani Family Trust

Authorised Signatory

Place: Ahmedabad

Date: 27-08-2018