



# TAMILNADU STEEL TUBES LIMITED

MFRS. & EXPORTERS OF : MS & GI, SQUARE & RECTANGLE STEEL PIPES

REGD. OFF : MERCURY APARTMENTS, 1st FLOOR, 65, PANTHEON ROAD, EGMORE, CHENNAI - 600 008.  
PHONE : 28555653, 28555673, 28555733 FAX : 28555643 Web : www.tamilnadusteeltubesltd.com  
E-MAIL : tntstl@vsnl.net / contact@tamilnadusteeltubesltd.com / tnt.share@yahoo.in CIN : L27110TN1979PLC007887

TNT/2018-19/249

Dt. 14.08.2018

## Bombay Stock Exchange Limited

Deptt. of Corporate Services

Phiroze Jeejeebhoy Towers

Dalal Street, Fort

Mumbai-400001

Scrip Code- 513 540

### Sub: Outcome of the 2<sup>nd</sup> Board Meeting 2018-19 held on 14.08.2018

Dear Sir/ Madam,

With reference to the above, we wish to inform you that the Board of Directors of the Company at their meeting held today, the 14<sup>th</sup> August 2018 have, *inter alia*:

1. Approved the Un-audited financial Results for the Quarter ended 30<sup>th</sup> June, 2018 along with the limited review report issued by the Statutory Auditor on that. The details are enclosed herewith.
2. Approved the re-appointment of Mr. Mahaveer Singh as the whole time Director of the Company subject to the approval of the members in the ensuing Annual General Meeting of the Company.
3. Fixed the date, venue for the 39<sup>th</sup> Annual General Meeting (AGM) of the Company for the Financial Year 2017-18 and approved the Notice thereof and Directors' Report. The Annual General Meeting has been scheduled to be held on Thursday, 20<sup>th</sup> September 2018.
4. Fixed the date of closure of Register of Members & Share Transfer Books from **14.09.2018 to 20.09.2018** (both days inclusive) for the purpose of Annual General Meeting of the Company scheduled to be held on 20<sup>th</sup> September 2018.


This is for your kind information and record.

The Meeting commenced at 4:00 p.m. and ended at 5:30 p.m.

Thanking you,


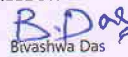
Yours Faithfully,

For **Tamilnadu Steel Tubes Limited**

  
**Jyotiprakash Sahoo**  
Company Secretary  
M. No. A53189



Encl: a/a

TAMILNADU STEEL TUBES LTD					
Regd. Office : "Mercury Apartments"					
1st Floor, No. 65, Pantheon Road, Egmore, Chennai - 600 008					
PART I Statement of Un-audited Financial Results for the Quarter Ended 30-06-2018					
(Rs. in Lakhs)					
	(1)	(2)	(3)	(4)	
	30-06-2018 (Un-audited)	3 months ended 30-06-2017 (Un-audited)	Preceding 3 months 31-03-2018 (Audited)	Year Ended 31-03-2018 (Audited)	
1	Income from operations				
(a)	Net sales/income from operations	2,663.15	2,280.08	2,397.31	9,062.61
(b)	Other Income	1.50	0.53	4.76	7.46
	<b>Total income from operations net</b>	<b>2,664.65</b>	<b>2,280.61</b>	<b>2,402.07</b>	<b>9,070.07</b>
2	Expenses				
(a)	Cost of Raw Material Consumed	2,651.80	2,134.27	2,032.59	7,890.42
(b)	Purchases of Stock in Trade				
(c)	Changes in Inventories of Finished Goods, Work in progress and Stock in trade	(255.35)	(159.26)	157.77	43.10
(d)	Employee benefits expense	101.35	105.11	141.22	442.82
(e)	Depreciation and amortisation expense	9.55	7.54	8.86	33.70
(f)	Finance costs	14.03	10.30	15.76	48.72
(g)	Other expenses	123.90	122.98	136.29	504.31
	<b>Total expenses</b>	<b>2,645.28</b>	<b>2,220.94</b>	<b>2,492.49</b>	<b>8,963.07</b>
3	Profit before Tax (1 - 2)				
		19.37	59.67	(90.42)	107.00
4	Tax expense				
	Current Tax	6.57	17.85	(31.09)	34.99
	Deferred Tax	(7.37)	-	2.08	2.08
	<b>Total Tax Expense (net)</b>	<b>(0.80)</b>	<b>17.85</b>	<b>(29.01)</b>	<b>37.07</b>
5	Profit after Tax (3 - 4)				
		20.17	41.82	(61.41)	69.93
6	Other Comprehensive Income				
A	(i) Items that will not be reclassified to profit or loss				
	(ii) Income tax relating to items that will not be reclassified to profit or loss				
B	(i) Items that will be reclassified to profit or loss				
	(ii) Income tax relating to items that will be reclassified to profit or loss				
	Total Other Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)				
7	Total Comprehensive Income for the period / Year (Comprising profit and other comprehensive Income for the period)				
		20.17	41.82	(61.41)	69.93
8	Paid-up equity share capital (Face Value of the Share Rs. 10 each)				
		512.48	512.48	512.48	512.48
9	Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year				
					612.50
10	Earnings per share (of Rs.10 / - each) (not annualised):				
(a)	Basic	0.39	0.82	(1.20)	1.36
(b)	Diluted	0.39	0.82	(1.20)	1.36
	See accompanying note to the financial results				
<b>NOTE :</b>					
1. The above Results have been reviewed by the Audit Committee and then approved by the Board of Directors at their Meeting held on 14th August 2018. The Results have been subject to "Limited Review" by the Statutory Auditors of the Company. The Limited Review Report does not contain any qualification. The Review report has been filed with the Stock Exchanges and is available on the Company's Website.					
2. The above Results have been prepared in accordance with the recognition and measurement principles of the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS), as amended from time to time, prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.					
3. Figures for the quarter ended 31st March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full financial year and the published year to date figures up to the end of the third quarter of the previous financial year.					
4. As the Company's business activity falls within a single segment viz. "Steel Tubes" and the sales substantially being in the domestic market, hence the same is reflective of the disclosure requirements of Ind AS 108-Operating segments.					
5. Effective 1st April 2018, the Company has adopted IND AS 115 "Revenue from Contracts with Customers". Based on the assessment done by the management, there is no material impact on the revenue recognised during the period.					
6. Figures of the previous period have been regrouped/reclassified wherever considered necessary.					
Chennai 14th August 2018					
		For Tamilnadu Steel Tubes Limited  Bivashwa Das Whole-time Director (DIN:07352655)			

**Limited Review Report for the Quarter Ending 30.06.2018**

To  
The Board of Directors  
M/s. TAMIL NADU STEEL TUBES LTD,  
No: 65, Mercury Apartment,  
Pantheon Road, Egmore,  
Chennai – 600 008, Tamil Nadu.

We have reviewed the accompanying statement of audited financial results of M/S. TAMIL NADU STEEL TUBES LTD ("the Company") for the period ended 30.06.2018 (the "statement") attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016.

The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS) 34 "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of the Companies (Indian Accounting Standards) Rules, 2015 read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016 is the responsibility of the Company's management and has been approved by the Board of Directors of the Company. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have performed our audit and accordingly, we do express our opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of audited financial results prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards ("Ind AS") specified under Section 133 of the Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated July 5, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Chennai

Date: 14.08.2018

For Abhay Jain & Co,  
Chartered Accountants  
FRN: 000008S

  
(A.K. Jain)  
Partner

MNO: 070224

