

Date: August 1, 2018

By Hand Delivery and Fax

The Secretary, BSE Limited Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai 400 001 Fax No.: 2272 2037/2272 3719	The Secretary, National Stock Exchange of India Ltd. Exchange Plaza, 5 th Floor, Plot No. C/1, G Block, Bandra Kurla Complex, Bandra (East), Mumbai 400 051 Fax No.: 2659 8237/38
(BSE Code: 532775 NSE Symbol: GTLINFRA ISIN: INE221H01019)	

Dear Sir,

Sub: Restoration of pledged shares of GTL Infrastructure Limited

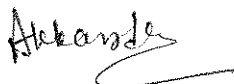
We refer to our disclosures vide letter dated June 29, 2018 and July 13, 2018 filed with you exchanges in the captioned matter and subsequent emails and discussions with BSE Limited's officials.

Accordingly, we enclose herewith revised disclosure pursuant to Regulation 31 of the SEBI (Substantial Acquisition of Shares & Takeovers) Regulations, 2011 in prescribed format.

We request you to take the same on your record.

Thanking you,

Yours Truly,
For Global Holding Corporation Private Limited



Authorized Signatory



cc: The Company Secretary, GTL Infrastructure Limited, Navi Mumbai

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

GTL Infrastructure Limited

BSE Limited
National Stock Exchange of India Limited
June 29, 2018
Global Holding Corporation Private Limited

Name of the Target company (TC)

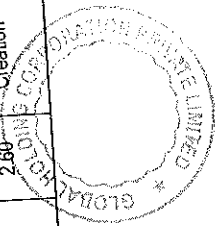
Names of the Stock Exchanges where the shares of the target company are listed

Date of reporting

Name of the promoter or PAC on whose shares encumbrance has been created/released/invoked

Details of the creation of encumbrance:

Name of the Promoter (s) or PACs with him*	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares {creation (2)+ (3)} / release [(2)-(3)] / invocation [(2)-(3)]	
	Number	% of total share capital	Number	% of total share capital	Type of encumbrance (pledged/lien/ non disposal/undertaking /others)	Date of creation/ invocation/ release of encumbrance	Type of event (creation / release / invocation)	Reasons for encumbrances**	Number	% of total share capital	Name of the entity in whose favor shares encumbered***	Number	% of Total share capital
Global Holding Corporation Private Limited	320,144,016	2.60	320,144,016	2.60	Pledge	May 11, 2018	Reversal of invocation	Note 1	100,000,000	0.82	Syndicate Bank	420,144,016	3.42
Global Holding Corporation Private Limited	420,144,016	3.42	420,144,016	3.42	Pledge	May 19, 2018	Release	Note 2	100,000,000	0.82	Syndicate Bank	320,144,016	2.60
Global Holding Corporation Private Limited	320,144,016	2.60	320,144,016	2.60	Others	May 19, 2018	Creation	GHC's obligation under various financing documents	100,000,000	0.82	Encumbrance in favour of Lenders as per Note 3	420,144,016	3.42



Atkande
Signature of the Authorized Signatory

Place: Mumbai
Date: June 29, 2018

Note 1 - The lender of Global Holding Corporation Pvt. Ltd.(GHC) had wrongfully invoked the 100,000,000 pledged shares of erstwhile Chennai Network Infrastructure Limited (CNIL), which got merged into GTL Infrastructure Limited. Such wrongful invocation of the said pledged shares were challenged by GHC before the Hon'ble Debt Recovery Tribunal. The Hon'ble Debt Tribunal by its order directed the said lender to restore the said pledged shares of erstwhile CNIL to the account of GHC. Accordingly, the said lender restored the pledged shares of erstwhile CNIL.
Note 2 - Subsequently, upon settlement of dues of the said lenders and pursuant to order of the Hon'ble Debt Recovery Tribunal dated May 19, 2018, the said pledge was released.
Note 3 - The shares held by GHC continues to be encumbered in favor IDBI Trusteeship Services Limited, Security Trustee for CDR lenders of GTL Infrastructure Limited (Union Bank of India, being lead bank of consortium) and European Trust