

CNPCL/SE/2018/08/03

Date: 14<sup>th</sup> August, 2018

To,  
BSE Limited  
Compliance Department,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai- 400001  
Ref: Security Code: 533407  
ISIN:INE672K01025

To,  
National Stock Exchange India Limited  
The Manager,  
Exchange Plaza, Plot No. C/1, G Block  
Bandra-Kurla Complex, Bandra (E)  
Mumbai – 400051  
Ref. : Symbol: CNOVAPETRO

**Sub.: Outcome of the Board Meeting held on 14<sup>th</sup> August, 2018 under Regulation 30 and 33 of SEBI (LODR) Regulations, 2015**

Sir/Madam,

The Board of Directors of the Company at its meeting held on Tuesday, 14<sup>th</sup> August, 2018, had inter-alia,

1. Considered and approved, the Un-audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2018 and took on record the Limited Review Report thereon.
2. To convene and hold 14<sup>th</sup> Annual General Meeting of the Members of the Company on Saturday 29<sup>th</sup> September, 2018 at 3:00 p.m. IST at the Registered office of the Company situated at Survey No. 396 (P) 395 (4) (P) Moraiya Village, Sarkhej Bavla Highway, Tal. Sanand, Ahmedabad – 382210.
3. The Register of Members and the Share Transfer Books of the Company will remain closed from 27<sup>th</sup> September, 2018 to 29<sup>th</sup> September, 2018 (both days inclusive) for the purpose of the 14<sup>th</sup> Annual General Meeting of the Company.

Further, Meeting Commenced on 04:00 P.M. and concluded at 6:30 P.M.

Kindly take this on your record and oblige.

Thanking You,

For, CIL Nova Petrochemicals Limited

  
Harsh R. Hirpara  
Company Secretary



# CIL NOVA PETROCHEMICALS LIMITED

Registered Office :Survey No. 396(P), 395 / 4 (P), Moraiya Village, Sarkhej - Bavla Highway, Tal.  
Sanand, Ahmedabad -382 210


CIN-L17111GJ2003PLC043354, Email - investorgrievances.cilnova@chiripalgroup.com, Web -  
www.cnpl.com,phn:9825800060

Statement of Standalone Unaudited Financial Results for the Quarter Ended on 30th June, 2018					
	Particulars	(Rs. in lakhs)			
		Quarter ended on			Year ended on
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
	<b>Income</b>				
I	Revenue from operations	7167.64	6331.23	6654.65	25053.24
II	Other Income	63.12	137.04	15.21	231.17
III	<b>Total Income ( I + II)</b>	<b>7230.76</b>	<b>6468.27</b>	<b>6669.86</b>	<b>25284.41</b>
	<b>Expenses</b>				
	a) Cost of Material Consumed	5534.83	5046.55	4571.56	18513.32
	b) Purchase of Stock in Trade	247.63	179.92	467.10	647.47
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(192.38)	(206.30)	(628.40)	(263.06)
	d) Excise Duty	Nil	Nil	686.85	686.85
	e) Employee Benefit Expense	273.77	273.31	251.32	1053.90
	f) Finance cost	87.50	166.24	90.35	392.23
	g) Depreciation & amortization	117.01	130.42	126.26	515.47
	h) Other Expenditure	1041.50	826.63	968.69	3574.54
	<b>Total Expenses (IV)</b>	<b>7109.86</b>	<b>6416.77</b>	<b>6533.73</b>	<b>25120.72</b>
V	<b>Profit / (Loss) before extra ordinary and exceptional Items and tax (III - IV)</b>	<b>120.90</b>	<b>51.50</b>	<b>136.13</b>	<b>163.69</b>
VI	Exceptional Items	Nil	Nil	Nil	Nil
VII	<b>Profit / (Loss) before extra ordinary Items and tax (V -VI)</b>	<b>120.90</b>	<b>51.50</b>	<b>136.13</b>	<b>163.69</b>
VIII	Extra Ordinary Items	Nil	Nil	Nil	Nil
IX	<b>Profit / (Loss) before Tax (VII- VIII)</b>	<b>120.90</b>	<b>51.50</b>	<b>136.13</b>	<b>163.69</b>
X	<b>Tax expense</b>				
	(i) Current Tax	24.65	11.16	27.75	33.95
	(ii) Deferred Tax	Nil	Nil	Nil	Nil
	(ii) Short/ (Excess) Provision of Income Tax	Nil	1.97	Nil	1.97
XI	<b>Profit (Loss) for the period (IX - X)</b>	<b>96.25</b>	<b>38.37</b>	<b>108.37</b>	<b>127.77</b>
XII	<b>Other Comprehensive Income (Net of tax)</b>	<b>1.67</b>	<b>7.02</b>	<b>Nil</b>	<b>6.67</b>
XIII	<b>Total Comprehensive Income for the period (XII + XII)</b>	<b>97.92</b>	<b>45.39</b>	<b>108.37</b>	<b>134.43</b>
XIV	<b>Paid up equity share capital</b>	<b>2710</b>	<b>2710</b>	<b>2710</b>	<b>2710</b>
	(Face value of Rs. 10 each)				
XV	<b>Earnings Per Share (not annualised):</b>				
	a) Basic	0.36	0.14	0.40	0.47
	b) Diluted	0.36	0.14	0.40	0.47





## CIL NOVA PETROCHEMICALS LIMITED

Notes	
1	The Above unaudited financial results for the quarter ended June 30, 2018 were reviewed and recommended by the audit committee at their meeting held on August 14, 2018 and approved by the Board of Directors at their meeting held on August 14, 2018.
2	The Statutory auditors have performed a "Limited Review" of the above Unaudited Financial Results for the quarter ended June 30, 2018.
3	The Statement has been prepared in accordance with the companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies to the extent applicable.
4	The format for Un-Audited Quarterly Results as prescribed in SEBI's Circular CIR/CFD/CMD/15/2015 dated November 30, 2015 has been modified to comply with requirements of SEBI's Circular CIR/CFD/FAC/62/2016 dated July 5, 2016, IND-AS and Schedule III (Division II) to the Companies Act, 2013 applicable to Companies that are required to comply with IND-AS.
5	Segment Reporting as defined in IND-AS 108 is not applicable, since the Company has only one reportable segment i.e. "Textiles".
6	From the applicability of Goods and Service Tax (GST) with effect from 1st July, 2017, revenue from operations are disclosed net of GST. Accordingly the revenue from operations for the quarter ended 30th June, 2018 is not comparable with the corresponding previous period presented in the results.
7	The figures for the quarter ended March 31, 2018 are balancing figures between audited figures in respect of the full financial year and the published year to date figures up-to the third quarter of the previous financial year.
8	Figures of previous reporting periods have been regrouped/reclassified wherever necessary to correspond with the figures of the current reporting period.
Place: Ahmedabad Date: 14/08/2018	<p data-bbox="874 1205 1385 1281">BY ORDER OF THE BOARD OF DIRECTORS, of CIL Nova Petrochemicals Limited</p>  <p data-bbox="1018 1281 1209 1361"><i>Pooransingh Mathuria</i></p> <p data-bbox="928 1370 1209 1480">Pooransingh Mathuria Whole Time Director DIN: 07430356</p>

**Limited Review Report on Quarterly Unaudited Standalone Financial Results of CIL Nova Petrochemicals Limited Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To,  
Board of Directors of  
CIL Nova Petrochemicals Limited  
Ahmedabad

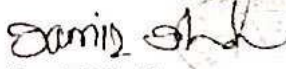
We have reviewed the accompanying statement of unaudited standalone financial results of CIL Nova Petrochemicals Limited ("the Company") having its Registered Office at Survey No. 396(P), 395/4(P), Morahya Village, Sarkhej-Bavla Highway, Tal. Sanand, Ahmedabad -382210 for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards (Ind AS) prescribed under Section 133 of Companies Act, 2013, read with relevant rules issued thereunder and other recognized accounting practices and policies generally has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Ahmedabad  
Date: 14/08/2018

For, Samir M Shah & Associates  
Chartered Accountants  
(Firm Regd. No: 122377W)

  
(Samir M Shah)  
Partner  
(M.No.111052)