

ENVAIR ELECTRODYNE LTD.



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Registered office: 117 General Block, MID C, Bhosari, Pune 411026.

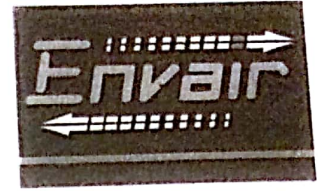
CIN: L29307MH1981PLC62910

Enriching Environment

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30th JUNE 2018

(Rs.in lakhs)

Sr No	Particulars	Quarter Ended		Year Ended	
		(Unaudited) 30 June 2018	(Audited) (Refer Note No 4) 31 March 2018	(Unaudited) 30 June 2017	(Audited) 31 March 2018
1	Income				
	(a) Revenue from Operations	77.51	135.54	88.69	414.88
	(b) Other Income	4.59	436.34	2.80	440.51
	Total Income from operations	82.09	571.88	91.49	855.39
2	Expenses:				
	a) Cost of Materials consumed	50.45	51.81	45.15	187.66
	b) Purchase of Stock-in-trade	1.49	6.57	10.78	19.73
	c) Changes in Inventory of Finished goods, Work-in-progress and Stock-in-trade	-21.11	(13.25)	(21.93)	(4.00)
	d) Excise Duty on Sales of goods (Refer Note No 2)	-	-	7.88	7.88
	e) Employee Benefits Expenses	48.00	39.51	36.70	144.99
	f) Finance Costs	2.18	0.83	3.67	12.21
	g) Depreciation and Amortisation expense	2.77	2.46	2.85	11.09
	h) Other expenses	32.95	76.60	16.73	133.95
	(i) Expenses capitalised	-	(4.82)	-	(4.82)
	Total Expenses	116.73	159.71	101.83	508.69
3	Profit / (Loss) from ordinary activities before Exceptional items (1-2)	(34.63)	412.17	(10.34)	346.70
4	Exceptional Items	-	-	-	-
5	Profit / (Loss) before tax (3 +/- 4)	(34.63)	412.17	(10.34)	346.70
6	Tax Expense				
	- Current tax (incl taxes of earlier years)	0.09	21.34	-	21.34
	- Deferred tax	-	-	-	-
	Total Tax Expenses	0.09	21.34	-	21.34
7	Profit / (Loss) for the period (5 +/- 6)	(34.72)	390.83	(10.34)	325.36
8	Other Comprehensive Income, net of income tax				
	A. (i) Items that will be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will be reclassified to profit or loss	-	-	-	-
	B. (i) Items that will not be reclassified to Profit or Loss	-	-	-	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	-	-	-	-
	Total Other Comprehensive Income, net of income tax	-	-	-	-
9	Total Comprehensive Income for the period (8 +/- 7)	(34.72)	390.83	(10.34)	325.36



10	Paid-up equity share capital (face value of Rs 10/- per share)	304.00	304.00	304.00	304.00
11	Earning per share (EPS) (of Rs 10/- each) (not annualised)				
	Basic/ Diluted EPS	(1.14)	12.86	(0.34)	10.70

Notes:

- 1) The above unaudited financial results are reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 9th August 2018. The Statutory Auditors of the Company have carried out a Limited Review of the aforesaid results.
- 2) Goods and Service Tax (GST) have been effective from July 1, 2017. Consequently, excise duty, value added tax (VAT), Service tax etc. have been replaced with GST. Until June 30, 2017, 'Sale of products' included the amount of excise duty recovered on sales. With effect from July 1, 2017, 'Sale of products' excludes the amount of GST recovered. Accordingly, revenue from 'Sale of Products, and 'Revenue from operations' for the year ended June 30, 2018 are not comparable with those of previous Quarter ended. Excise duty on sales amounting to Rs. Nil (30 June, 2017 : Rs. 7.88 lakh) has been included in sales in Statement of Profit and Loss.
- 3) The Company operates in single segment namely "industrial machinery".
- 4) The figure of quarter ended 31st March, 2018 are the balancing figures between audited figures of the full financial year ended 31st March, 2018 and the published unaudited year to date figures upto third quarter ended on 31st December, 2017.
- 5) Auditor's report contain following observations which would have an impact on the results for the quarter ended on 30th June 2018.
i) Provision for gratuity and leave encashment has been made on accrual basis of instead of actuarial basis of valuation, as required by the Ind AS 19, 'Employee Benefits'. The effect of the same has not been ascertained.
- 6) Corresponding figures of the previous quarter/year have been regrouped, recasted and reclassified to make them comparable wherever necessary.

On Behalf of Board of Directors
For Envair Electrodyne Limited


ANIL NAGPAL
MANAGING DIRECTOR
DIN-01302308

Place: Pune
Date: August 9, 2018

C. V. CHITALE & CO.

Chartered Accountants

LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results (the "statement") of **Envair Electrodyne Limited** (the "Company") for the quarter ended 30th June 2018. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditors of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is primarily limited to inquiries of company personnel and analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Other Matters

We report that the accompanying unaudited financial results for the corresponding period ended 30th June 2017 are based on the management certified financial information and have not been subject to review by us.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards (Ind AS) prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement. Further, the provision for gratuity and Leave Encashment has been made on accrual basis instead of actuarial valuation basis as is required by Indian Accounting Standard 19 (Ind AS), 'Employee Benefits', where effect of the same has not been ascertained by the Management.

For C V Chitale & Co

Chartered Accountants

FRN:126338W



Abhay Avchat

Partner

ICAI M. No. 112265



Pune

Date 9th August 2018