



PATEL ENGINEERING LTD.
CIN : L99999MH1949PLC007039

August 25, 2018

To,

Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001

The National Stock Exchange of India Ltd.
Exchange Plaza,
Bandra - Kurla Complex,
Mumbai - 400051

Company Code No. 531120

Company Code: PATELENG/EQ

Dear Sirs,

Sub: clarification with respect to news appearing in Bloomberg/ money control/CNBC etc with respect the 60 accounts which are likely to face insolvency action including Patel Engineering Limited.

This is in regard to the news appearing / flashing on Bloomberg/ money control/CNBC etc, the Company hereby clarifies/confirms that S4A has been implemented in November 2017 and the Company is also in compliant with RBI circular dated February 12, 2018 and as on date there are no overdue with any Banks.

The Company has approached these channel for necessary correction(s), however felt appropriate to intimate and clarify to the exchanges on these articles.

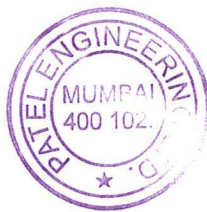
You are requested to take the same in your records.

Thanking you,

Yours truly,

For Patel Engineering Ltd.

Kavita Shirvaikar
Whole time Director & CFO



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