



SELAN
EXPLORATION
TECHNOLOGY LIMITED

Bombay Stock Exchange
25th Floor, P.J. Towers
Dalal Street
Mumbai - 400 001
Scrip Code # 530075

National Stock Exchange of India Ltd.
5th Floor, Exchange Plaza,
Bandra – Kurla Complex
Bandra (E), Mumbai – 400 051
Scrip Code : Selan (Equity)

08 August 2018

Dear Sir :

Sub : Outcome of Board Meeting

In compliance with Regulation 33 of the SEBI (LODR) Regulations, 2015, it is hereby informed that the Board of Directors in their meeting held today have considered and taken on record the Unaudited Financial Results for the quarter ended 30 June 2018.

A copy of the same along with the Limited Review Report is enclosed herewith for your reference.

The Meeting commenced at 10:00 A.M. and concluded at 11:00 A.M.

Thanking You

Yours faithfully

Meenu Goswami

Meenu Goswami
Company Secretary

SELAN EXPLORATION TECHNOLOGY LTD.

CIN : L74899DL1985PLC021445

J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

(Rs. in Lakhs)

PARTICULARS	Quarter Ended			Year Ended
	30.06.18	31.03.18	30.06.17	31.03.18
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. (a) Revenue from Operations	2825	2472	1566	8047
Less : Profit Petroleum paid to GoI	133	142	73	386
Revenue from Operations (Net)	2692	2330	1493	7661
2. (b) Other Income	168	179	198	765
3. Total Income	2860	2509	1691	8426
4. Expenses				
a) Operating Expenses	270	226	208	965
b) Changes in inventories of finished goods	32	75	86	169
c) Finance Cost	1	2	-	4
c) Employee expenses	182	202	108	542
d) Royalty and Cess	127	127	103	465
e) Development of Hydrocarbon Properties amortised	432	445	409	1,837
f) Depreciation	71	71	52	255
g) Other expenses	183	246	209	838
Total (a to g)	1,298	1,394	1,175	5,075
5. Profit before tax	1562	1115	516	3351
6. Tax Expenses :				
a) Provision for Current Tax	420	374	162	1004
b) Deffered Tax	(283)	(4)	15	142
7. Net Profit for the period	1425	745	339	2,205
8. Other Comprehensive Income / (Loss) (net of tax)	(1)	3	(1)	3
9. Total Comprehensive Income (after tax)	1424	748	338	2,208
10. Cash Profit	1645	1257	815	4,439
11. Paid-up Equity Share Capital (face value Rs. 10/-)	1640	1640	1640	1640
12. Basic EPS (not annualised)	8.69	4.54	2.07	13.45
13. Diluted EPS (not annualised)	8.69	4.54	2.07	13.45



SELAN EXPLORATION TECHNOLOGY LTD.
J-47/1, Shyam Vihar, Dindarpur, Najafgarh, New Delhi-110 043
UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30 JUNE 2018

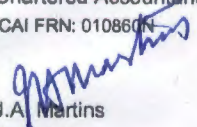
Notes :

- 1 The Statement has been prepared in accordance with the Companies (Indian Accounting Standard) Rules, 2015 (Ind AS) prescribed under Section 133 of Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- 2 Residual value of Property Plant and Equipment (PPE) is considered as Nil for the purpose of depreciation calculation.
- 3 The selling price of crude oil is determined at the prevailing international market rates in US Dollars. Fluctuations in the international price of crude oil and Dollar vs Rupee Exchange rates, affect the profitability of the Company.
- 4 The Company operates in a single segment of production of Oil and Natural Gas. Therefore, Ind AS-108 on Segment Reporting is not applicable to the Company.
- 5 Previous period figures have been reclassified / regrouped / restated, wherever necessary.
- 6 "Development of Hydrocarbon Properties" includes the cost incurred on the collection of seismic data, drilling of wells, reservoir modeling costs and other related expenditures on development of oil and gas fields.
- 7 The above results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on

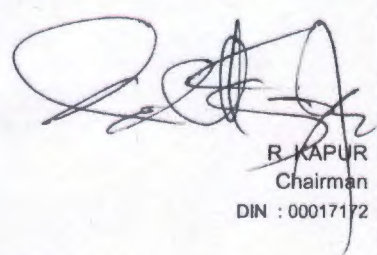
Annexure to our report of even date

for SELAN EXPLORATION TECHNOLOGY LTD.

for J.A. Martins & Co
Chartered Accountants
ICAI FRN: 010860N


J.A. Martins
Proprietor
(M.No. 082051)




R. KAPUR
Chairman
DIN : 00017172

Place : New Delhi
Date : 8 August 2018

www.selanoil.com

J. A. Martins & Co.

Chartered Accountants

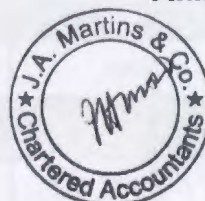
LIMITED REVIEW REPORT TO THE BOARD OF DIRECTORS OF SELAN EXPLORATION TECHNOLOGY LIMITED FOR THE QUARTER ENDED 30 JUNE 2018

1. We have reviewed the accompanying Statement of Unaudited Financial Results ("the statement") of Selan Exploration Technology Limited ("the Company") for the quarter ended 30 June 2018 being submitted by the Company pursuant to requirements of Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015") read with SEBI circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016.

This Statement, which is the responsibility of the Company's Management and which has been approved by the Board of Directors, and has been prepared in accordance with Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder ('Ind AS') and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review, conducted as above, nothing has come to our attention, that causes us to believe, that the Statement has not been prepared in all material aspects in accordance with Ind AS and other recognised accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 read with SEBI Circular no. CIR/CFD/FAC/62/2016 dated 5 July 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For J. A. Martins & Co.
Chartered Accountants
Firm Registration No.010860N



J.A. Martins
J.A. Martins
Proprietor
(Membership No.082051)

Place: New Delhi
Date : 8 August 2018