



ZENITH FIBRES LIMITED

Mumbai (Regd. Office): 205, Marol Bhavan, 2nd Floor, Marol Co-Op. Indi. Estate Ltd.,
M.V Road, J. B. Nagar Post, Andheri East, Mumbai-400059
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URL: www.zenithfibres.com CIN No.: L17120MH1989PLC054580



ISO 9001:2015 Company

25th August, 2018

To,
The Manager,
BSE Limited,
Corporate Relations Dept.,
Dalal Street,
Mumbai 400 001.

Dear Sir,

Sub: Outcome of Board Meeting

This is to inform you that the Board of Directors in its meeting held today, the 25th August, 2018, inter alia, has:

1. Approved un-audited Financial Statements for the quarter ended on 30th June, 2018 alongwith report dated 25.08.2018 on the limited review of the said results carried out by the Statutory Auditors.
2. Accepted appointment of Pratip Patel as CFO.

The meeting was concluded at 3.30 p.m.

Thanking you,

Yours faithfully,
For Zenith Fibres Limited,

Siddhi Shah
Company Secretary



BARODA

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Subhanpura Road,
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KOLKATA

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SURENDRA MODIANI & ASSOCIATES

Chartered Accountants

Independent Auditors' Review Report to

**The Board of Directors
Zenith Fibres Limited**

1. We have reviewed the accompanying Statement of Unaudited Financial Results of Zenith Fibres Limited ('the Company') for the quarter ended June, 2018 (the "Statement") being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors and has been prepared in accordance with the applicable Indian Accounting Standards ("Ind AS") specified under section 133 of the Companies Act, 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by Independent Auditors of the Entity issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Accounting Standards and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosures requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 05, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

FOR SURENDRA MODIANI & ASSOCIATES

Chartered Accountants

Firm Registration No. 126307W

Surendra Modiani

SURENDRA MODIANI

Partner

Membership No. 047966



Place: VADODARA

Date: 25th August, 2018



ZENITH FIBRES LIMITED

Registered Office: 205, Marol Bhavan, 2nd Floor, Marol Co-op.Ind, Estate, M.V.Road, J.B.Nagar, Post Andheri (E), Mumbai-400059

CIN No. L17120MH1989PLC054580, E Mail : mumbai@zenithfibres.com, Telefax: 022-28599429 Tel.: 022-28599428

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rupees in Lacs)

Sr. No.	Particulars	Quarter Ended		Quarter Ended	Year Ended
		30.06.2018	30.06.2017	31.03.2018	31.03.2018
		Unaudited	Unaudited	Audited	Audited
1	Revenue from Operations				
	a. Revenue from Operations	814.09	1213.09	669.71	3698.23
	b. Other Income	47.68	79.52	48.56	251.53
	Total Income	861.77	1292.61	718.27	3949.76
2	Expenses				
	a. Cost of Material consumed	388.90	708.23	477.01	2300.53
	b. Changes in Inventory of Finished goods, Work-in-Progress and Stock-in-Trade.	122.91	(62.22)	(110.82)	(188.20)
	c. Excise Duty on sales	-	96.67	0.00	77.17
	d. Employee benefits expenses	111.30	105.29	100.70	428.31
	e. Finance Costs	1.14	6.64	0.02	10.44
	f. Depreciation and amortisation expenses	15.00	14.42	13.41	55.06
	g. Other expenses	146.15	239.88	150.88	788.76
	Total expenses	785.41	1108.91	631.20	3472.07
3.	Profit from Ordinary Activities after Finance costs but before Exceptional items	76.36	183.70	87.07	477.69
4.	Exceptional Items	-	-	-	-
5.	Profit from Ordinary Activities before Tax(3-4)	76.36	183.70	87.07	477.69
6.	Tax Expenses				
	Current Tax	23.50	55.20	26.30	140.82
	Tax For Earlier Years	0.00	0.00	(3.28)	(3.28)
	Deferred Tax	(2.30)	5.28	4.45	20.76
	Total Tax Expenses	21.20	60.48	27.47	158.30
7.	Net Profit from Ordinary Activities after Tax (5-6)	55.16	123.22	59.60	319.39
8.	Other Comprehensive Income (net of tax)				
	Items that will not be reclassified to Statement of Profit and Loss.	-	-	(18.86)	(18.86)
	Income tax relating to Items that will not be reclassified to Profit and Loss.	-	-	5.25	5.25
9.	Total Other Comprehensive Income	-	-	(13.61)	(13.61)
10.	Total Comprehensive Income for the period	55.16	123.22	45.99	305.78
11.	Paid-up Equity Share Capital (Face value ₹ 10/-)	442.23	442.23	442.23	442.23
12.	Other Equity				
13.	Earnings Per Share of ₹ 10 each (not annualized)				
	(a) Basic	1.25	2.79	1.35	7.22
	(b) Diluted	1.25	2.79	1.35	7.22

Notes :

- The above results for the quarter ended June 2018, were reviewed by the Audit Committee and approved at the meeting of Board of Directors of the Company held on 25th August, 2018.
- The Company has adopted Indian Accounting Standard (Ind AS) from April 01, 2017 and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS 34 Interim financial reporting prescribed under Section 133 of Companies Act 2013 read with the relevant rules issued thereunder and the other accounting principles generally accepted in India.
- As the Company's business activities fall within a single primary business segment viz. "Manmade Fibre", the disclosure requirement of Indian Accounting Standard (Ind AS-108) "Operating segments" are not applicable.
- The Company is liable to Goods and Service Tax (GST) with effect from July 01, 2017. The revenue for the quarter ended June 30th, 2018 is net of such GST. However, the revenues for comparative quarter ended June, 2017 are inclusive of excise duty.
- Figures of the previous periods have been regrouped and / or recast, wherever considered necessary to conform to the groupings of the current period and in order to meet the reporting requirement under Ind AS.
- Figures for the quarter ended March 31, 2018 are the balancing figures between the audited figures and in respect of the full financial year and the published year to date figures of nine months ended December 31, 2017.



for ZENITH FIBRES LIMITED

Sanjeev Rungta

Executive Chairman

DIN : 00053602

Date : 25.08.2018

Place : Mumbai