

Ref: SEC:JS

August 10, 2018

To

The Listing Department
National Stock Exchange of India Ltd.
"Exchange Plaza",
Bandra-Kurla Complex, Bandra (E)
MUMBAI – 400 051

The B.S.E. Limited
Floor 25, 'Phiroze JeeJeebhoy Towers
Dalal Street, Mumbai - 400 001

Dear Sirs,

Company No. 504058/NIPPOBATTERYOutcome of the board meeting held today i.e., 10th August, 2018:

1. Approved the Re-appointment of Mr. P. Dwaraknath Reddy as Managing Director of the Company with effect from 01st October 2018 and approved the Remuneration payable as recommended by the Nomination and Remuneration Committee subject to approval of the Members of the Company.
2. Approved the Re-appointment of Mr. R.P. Khaitan as Joint Managing Director of the Company with effect from 01st October 2018 and approved the Remuneration payable as recommended by the Nomination and Remuneration Committee subject to approval of the Members of the Company.
3. Approved the Re-appointment of Mr. N. Ramesh Rajan as an Independent Director of the Company for a period of consecutive five years w.e.f. 07th May, 2019, subject to approval of the Members of the Company.
4. Approved the Re-appointment of Mrs. Lakshmmi Subramanian as an Independent Director of the Company for a period of consecutive five years w.e.f. 17th July, 2019, subject to approval of the Members of the Company.

Request to take the same on record.

Thanking you.

Yours faithfully,
For Indo National Limited



J. Srinivasan
Company secretary