ARVIND FARMS PRIVATE LIMITED

Akshay, 53 Shrimali Society, Navrangpura, Ahmedabad-380 009

Date: 10.08.2018

To:

Secretary Bombay Stock Exchange Mumbai.

Dear Sir,

Sub: Disclosure by Promoter to the Stock Exchange

Target Company Atul Limited.

We enclose herewith copy of Disclosure by the Promoter required under Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers 2011) inrespect of Release & Pledge of Shares which please find in order.

Thanking you,

Yours faithfully,

(B. K. SHAH)

(AUTHORISED PERSON)

Encl. as above.

Format for disclosure by the Promoter (s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance/ release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011

Name of the Target company (TC)										Atul Limited					
Name of the Stock Exchange where the shares of the target Company are listed											NSE / BSE				
Date of Reporting											10.08.2018				
Name of the promoter or PAC on whose shares encumbrance has been created / release / invoked										Arvind Farms Private Limited					
Name of the Promoter(s) or PACs with him(**)	Promoter holding in the target company (1)			Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)						Post event holding of encumbered shares [creation (2) + (3) / release [(2) - (3)] / invocation [(2) - (3)]			
	No. Of Shares	% of total share capital	% w.r.t. Diluted share capital (*)	No. Of Shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation release of encumbran ce	Type of encumbranc e (pledge / lien / non disposal undertaking / others)	Reason for encumbrance	No. Of Shares	% of total share capital	Name of the entity in whose favour shares encumbered	No. Of Shares	% of total share capital	
Arvind Farms Private Limited	2772642	9.35%	9.35%	700000	2.36%	Creation	6.8.2018	Pledge	Loan against shares	400000	1 34%	Kotak Mahindra Investments Ltd.	1100000	3.70%	
Arvind Farms Private Limited	2772642	9.35%	9.35%	1100000	3.70%	Release	7.8.2018	Pledge	Loan against shares	500000	1.68%	Kotak Mahindra Investments Ltd.	600000	2.01%	

For Arvind Farms Private Limited

Managing Director Authorised porson

Place:

Date: August 10, 2018

(**) The names of all the promoters, their shareholding in the target company and their pledged shareholding as on the reporting date should appear in the table irrespective of whether they are reporting on the date of event or not.

(*) Total share capital to be taken as per the latest filing done by the company to the Stock Exchange under Clause 35 of the listing Agreement. Diluted share/voting capital means the total number of shares in the TC assuming full conversion of the outstanding convertible securities/warrants into equity shares of the TC.