

Ref: AL/SE/0818/03

Date: 24th August, 2018

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor,
Plot No. C/1, G Block,
Bandra- Kurla Complex,
Bandra (East), Mumbai - 400051.
Fax No. 2659 8237 / 38

Corporate Relationship Department
Bombay Stock Exchange Limited
Phiroze Jeejeebhoy Towers,
2nd Floor, Dalal Street,
Mumbai - 400 001
Fax No. 2272 3121/ 2037

Re.: - Arshiya Limited – **NSE Scrip Name: ARSHIYA**
BSE Scrip Code: 506074

SUB: Outcome of Board Meeting and Disclosure under Regulation 30 of SEBI (Listing Obligations and disclosure requirements) Regulations, 2015 (“Listing Regulations”).

Dear Sir/Madam,

We hereby inform you that the Board of Directors of the Company at its meeting held today i.e. August 24, 2018 has considered and approved the following in accordance with the SEBI (ICDR) Regulations, 2009 and other applicable approvals:

Allotment of 1,38,97,516 (One Crore Thirty Eight Lacs Ninety Seven Thousand Five Hundred and Sixteen Only) equity shares of face value of Rs.2/- each to Edelweiss Asset Reconstruction Company Limited (“Lender on behalf of various EARC trusts”) on conversion of 57,64,619 (Fifty Seven Lacs Sixty Four Thousand Seven Hundred and Ten Only) Zero percent Optionally Convertible Redeemable Preference Shares- Series I (OCRPS-I) of face value of Rs.10/- each such that the price being not lower than the minimum price calculated in accordance with the Regulations for Preferential Issue contained in Chapter VII of SEBI (ICDR) Regulations as amended.

Post allotment the paid up equity capital of the company becomes Rs. 48,72,28,584/- comprising of 24,36,14,292 Equity Shares of Rs.2/- each.

Kindly take the above on your records.

The Meeting of the Board of Directors commenced at 16:00 Hrs and ended at 16.30 Hrs.

Thanking you.

Yours faithfully,
For ARSHIYA LIMITED


Savita Dalal
Company Secretary & Compliance Officer



Arshiya Limited