

they may have impacted of input tax credit has impacted profitability by 10-18%.

half of KFC costlier. Restaurant chains say the rollback of input tax credit (ITC) has impacted profitability by 10-18%.

Yum! runs more than 700 KFC and Pizza Hut restaurants in India, in addition to a small number of Taco Bell stores. All three brands operate as independent verticals.

CBIC will now issue directions to commissioners to look at pricing and file complaints. The issue can be taken up by the GST Council so that state government officials also follow up on the matter.

Tax experts said businesses need to have their paperwork in order. "Businesses should ensure that they have appropriate documentation to demonstrate that they have passed on the benefits of rate cuts to consumers as the onus of proving the same is on business," said MS Mann, partner, Deloitte India.

BSE - 532845

NSE - TGBHOTELS

TGB BANQUETS AND HOTELS LIMITED

CIN: L55100GJ1999PLC036830



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STATEMENT OF STANDALONE UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 30TH JUNE, 2018

(All ₹ in Lakhs except EPS)

Sr. No.	Particulars	Quarter Ended			Year Ended
		30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
1	Total Income(net)	1889.29	3595.39	2704.44	12322.63
2	Net Profit / (Loss) for the period (before Tax, Exceptional and/or Extraordinary items)	34.04	(2973.76)	209.58	(2644.68)
3	"Net Profit / (Loss) for the period before tax (after Exceptional and/or Extraordinary items#)"	34.04	(340.70)	(1053.34)	(1274.54)
4	Net Profit / (Loss) for the period after tax (after Exceptional and/or Extraordinary items#)	34.04	988.10	(1053.34)	54.26
5	Total Comprehensive Income for the period [Comprising Profit / (Loss) for the period (after tax) and Other Comprehensive Income (after tax and other comprehensive)]	34.04	1017.75	(1053.54)	83.91
6	Equity Share Capital (Face Value of Rs. 10 each)	2928.64	2928.64	2928.64	2928.64
7	Reserves (excluding Revaluation Reserve) as shown in the Audited Balance Sheet of the previous year	0.00	0.00	0.00	0.00
8	Earnings Per Share (of Rs. 10/- each) for continuing / discontinuing operation	0.12	3.37	(3.60)	0.19
	Diluted	0.12	3.37	(3.60)	0.19

Notes:

- The above financial results were reviewed by the Audit Committee and were taken on record by the Board of Directors at its meeting held on 11th August, 2018 and the statutory auditors have carried out a Limited Review of the Financial Results for the quarter ended June 30, 2018 as required under Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements), 2015.
- The Company adopted Indian Accounting Standards ("IND AS") and accordingly these financial results have been prepared in accordance with the recognition and measurement principles laid down in the Ind AS financial reporting under Section 133 of the Companies Act, 2013.
- As the company operates only in one reportable segment i.e. Hospitality/ Hotels Business. Hence no segment wise reporting required under Ind AS- 108 on 'Segment Reporting'.
- The above is an extract of the detailed format of Standalone Financial Results for the Quarter ended on 30th June, 2018 filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015. The full format of the Standalone Unaudited Financial Results for the Quarter ended 30th June, 2018 are available on the Stock Exchange websites i.e. www.nseindia.com, www.bseindia.com and on the company's website www.tgbhotels.com.
- The figures for the previous period have been regrouped, rearranged and reclassified wherever necessary to confirm the current years figures, and as per the Ind As schedule III to the Companies Act, 2013.

For, TGB Banquets and Hotels Limited

Narendra G. Somani
Chairman & Managing Director
(DIN: 00054229)
Place : Ahmedabad
Date : 11th August, 2018

Voted: Hooda

anyana had voted for change decision could be implemented. "The BJP government too promise to bring pay-parity in their election manifesto other 154 promises made by it, been thrown in the dustbin," PTI