

# Panasonic Carbon India Co. Ltd.

CIN: L29142TN1982PLC009560

Regd. Office : Pottipati Plaza, 3rd Floor,  
77,(Old No. 35) Nungambakkam High Road,  
Nungambakkam, Chennai - 600 034, India

Tel : +91 44 28275216, 28275226, 28275015  
Fax : +91 44 28263010  
www.panasoniccarbon.co.in

To  
The Secretary,  
BSE Ltd,  
P. J Towers, Dalal Street,  
Mumbai-400001

8<sup>th</sup> August, 2018

Dear Sir,

Ref: Scrip Code: 508941 ISIN: INE013E01017

**Sub: Outcome of the Board Meeting**

The Board of Directors of the Company at their meeting held today at the registered office of Our Company have inter alia considered and approved the Unaudited financial results of the Company for the first quarter ended 30<sup>th</sup> June, 2018 . The said results were subjected to Limited Review ("LR") by the Statutory Auditors of the Company.

We enclose herewith the said financial results and the LR report. The financial results would be published in the format of newspaper publication version in one English and one vernacular newspaper.

The Meeting started at 11 a.m. and ended at 12.30 p.m.

This is an intimation under regulation 30(6), 33, 47 and other applicable regulations of SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015.

We request you to kindly take the above information on record .

Thanking You,

Yours Faithfully,

For Panasonic Carbon India Co Limited

  
P.Maheswari  
Company Secretary



**PANASONIC CARBON INDIA CO. LIMITED**

(CIN:L29142TN1982PLC009560)

Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD

NUNGANBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010

Web: www.panasoniccarbon.co.in

**Statement of Unaudited Financial results for the quarter ended June 30, 2018**

*Rs. in Thousands*

PARTICULARS Refer Notes Below	QUARTER ENDED			Year ended
	June 30,2018 Unaudited	March 31,2018 Audited - refer note 3	June 30,2017 Unaudited	March 31,2018 Audited
<b>1. Income</b>				
(a) Revenue from operations	121,817.94	90,871.09	121,571.75	444,888.52
(b) Other income	19,109.07	18,134.06	15,804.69	65,824.64
<b>Total Income</b>	<b>140,927.01</b>	<b>109,005.15</b>	<b>137,376.44</b>	<b>510,713.15</b>
<b>2. Expenses :</b>				
(a) Cost of materials consumed	37,376.38	26,103.74	33,790.97	131,968.99
(b) Changes in inventories of work-in- progress	1,605.40	868.56	(2,005.99)	(2,986.51)
(c) Excise duty on sales	-	-	6,733.49	6,733.49
(d) Employee benefits expense	21,335.13	15,542.50	19,935.40	75,885.68
(f) Depreciation	3,162.00	3,432.02	3,571.31	13,270.02
(g) Other expenses	28,644.53	26,833.31	27,776.02	110,570.98
<b>Total expenses</b>	<b>92,123.44</b>	<b>72,780.13</b>	<b>89,801.20</b>	<b>335,442.64</b>
<b>3. Profit before tax (1 - 2)</b>	<b>48,803.57</b>	<b>36,225.02</b>	<b>47,575.24</b>	<b>175,270.52</b>
<b>4. Tax expense</b>				
a. Current tax expense	14,666.00	8,455.05	16,298.66	47,555.37
d. Deferred tax	(164.04)	4,346.41	610.83	4,673.53
<b>Total tax expense</b>	<b>14,501.96</b>	<b>12,801.46</b>	<b>16,909.49</b>	<b>52,228.90</b>
<b>5. Profit after tax (3- 4)</b>	<b>34,301.61</b>	<b>23,423.56</b>	<b>30,665.74</b>	<b>123,041.61</b>
<b>6. Other Comprehensive Income (Net of Tax)</b>	-	(2,184.2)	569.39	(1,045.42)
<b>7. Total Comprehensive Income (5 + 6)</b>	<b>34,301.61</b>	<b>21,239.36</b>	<b>31,235.13</b>	<b>121,996.19</b>
8. Paid-up equity share capital (Face Value of Rs. 10 per share)	48,000	48,000	48,000	48,000
<b>9. Earnings per share (of Rs 10 each) (not annualised)</b>				
(a) Basic	7.15	4.88	6.39	25.63
(b) Diluted	7.15	4.88	6.39	25.63



**PANASONIC CARBON INDIA CO. LIMITED**

(CIN:L29142TN1982PLC009560)

Regd. Office : "POTTIPATI PLAZA" III FLOOR, NO.77, NUNGAMBAKKAM HIGH ROAD  
NUNGANBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX: 044-28263010

Web: www.panasoniccarbon.co.in

**Statement of Unaudited Financial results for the quarter ended June 30, 2018**

**Notes:**

1. The unaudited financial results for the three months ended June 30, 2018 in respect of Panasonic Carbon India Co. Limited ('the Company') have been reviewed by the Audit Committee and approved by Board of Directors of the Company at their meeting held on August 08, 2018 . The above results have been subjected to limited review by the statutory auditors of the Company. The reports of the statutory auditors are unqualified.
2. These financial results have been prepared in accordance with Indian Accounting Standards ( "Ind AS") prescribed under Section 133 of the Companies Act, 2013 read with the relevant rules thereunder and in terms of Regulations 33 of the SEBI ( Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI circular dated July 5, 2016.
3. The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year ended March 31, 2018 and the published unaudited year to date figures upto the third quarter ended December 31, 2017, which were subject to review.
4. Segment reporting is based on "management approach" as defined in IND AS 108- Operating Segments, the chief operating decision maker evaluates the group's performance as single business namely manufacturing of carbon rods.
5. Effective April 01, 2018, the Company has adopted Ind AS 115, Revenue from contracts with customers which replaces earlier revenue recognition standards, using the cumulative effect method. The adoption of the standard did not have any material impact on the financial results for the quarter ended June 30, 2018.
5. Previous period's figures have been regrouped/ reclassified wherever necessary to correspond with the current period's classification.

Place: Chennai  
Date: August 08, 2018

For Panasonic Carbon India Co. Limited

  
R. Senthil Kumar  
Managing Director



**PANASONIC CARBON INDIA CO. LIMITED**

(CIN:L29142TN1982PLC009560)

Regd.Office : "POTTIPATI PLAZA" III FLOOR, NO. 77, NUNGAMBAKKAM HIGH ROAD  
NUNGAMBAKKAM, CHENNAI 600 034 PH: 044-28275216/26 FAX:044-28263010Web: [www.panasoniccarbon.co.in](http://www.panasoniccarbon.co.in)**Statement of Standalone Unaudited financial results for the quarter ended 30th June 2018(in lakhs)**

Particulars	Quarter Ended	Quarter Ended
	30.06.2018	30.06.2017
Total Income	1,409.27	1,373.76
Net Profit/ (Loss) for the period (before Tax and Exceptional items)	488.04	475.75
Net Profit/ (Loss) for the period (before tax and after Exceptional items)	488.04	475.75
Net Profit/ (Loss) for the period (after tax and after Exceptional items)	343.02	306.66
Total Comprehensive Income for the period	Nil	5.69
Equity Share Capital (Face Value of Rs.10/- per Share)	10.00	10.00
Earnings Per Share of Rs.10 each- Basic (not annualised)	7.15	6.39
Earnings Per Share of Rs.10 each- Diluted (not annualised)	7.15	6.39

**Note:** 1. The above results for the Quarter/year ended 30th June, 2018 have been reviewed by the Audit Committee and approved by the Board of Directors in their meetings held on 8th August 2018 and Statutory Auditors of the Company have carried out a Limited Review

2. The above is an extract of the detailed format of Quarterly Financial results filed with the Stock Exchange under Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial results are available on Stock Exchange website namely [www.bseindia.com](http://www.bseindia.com) and on the Company's website [www.panasoniccarbon.co.in](http://www.panasoniccarbon.co.in)

For Panasonic Carbon India Co. Ltd

Place : Chennai  
Date : 8th August, 2018  
**R. SENTHIL KUMAR**  
MANAGING DIRECTOR

# B S R & Co. LLP

Chartered Accountants

KRM Tower, 1<sup>st</sup> & 2<sup>nd</sup> Floor,  
No 1, Harrington Road, Chetpet,  
Chennai - 600 031, India.

Telephone : +91 44 4608 3100  
Fax : +91 44 4608 3199

## Limited Review Report

### To the Board of Directors of Panasonic Carbon India Co. Ltd.

We have reviewed the accompanying statement of unaudited financial results of Panasonic Carbon India Co. Ltd for the quarter ended June 30, 2018, attached herewith, being submitted by the company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the quarter ended March 31, 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* specified under section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Corresponding figures for the quarter ended June 30, 2017, included in the statement of unaudited financial results were reviewed by the erstwhile auditors of the Company who expressed an unmodified opinion dated August 08, 2017 on the quarterly financial results for the period ended June 30, 2017.

Our conclusion is not modified in respect of the above matter.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards i.e. Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **B S R & Co. LLP**

Chartered Accountants

ICAI Firm Registration No: 101248 W/ W-100022

  
**K Raghuram**

Membership No: 211171

Place: Chennai

Date: August 08, 2018