



Tilak Ventures Limited

(Formerly: Tilak Finance Limited)
CIN: L65910MH1980PLC023000

Regd Off: E/109, Crystal Plaza,
Opp. Infinity Mall, New Link Road,
Andheri (West), Mumbai - 400053

Tel : 022-61522222 | Fax : 022-61522234 | Email Id : tilakfin@gmail.com | Website : www.tilakfinance.com

Date: 11/08/2018

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

BSE Scrip Code: 503663

Sub: Outcome of (02/2018-19) Board Meeting

Dear Sir,

This is to inform that 02/2018-2019 meeting of the Board of Directors of the company was held on, Saturday, 11th August 2018, at E-109, Crystal Plaza, Opp. Infiniti Mall, New Link Road, Andheri (West), Mumbai - 400053 at 03:30 P.M. concluded on 05.00 P.M. The Board considered and approved the following:

1. Unaudited Financial Result for the Quarter Ended 30th June 2018 along with Limited Review Report thereon.
2. Recommended members for re-appointment of Mrs. Tanu Giriraj Agarwal (DIN: 00290966) Director who is retiring by rotation and being eligible offered herself for re-appointment.
3. Regularized appointment of Mr. Anubhav Maurya (DIN: 08033584) as Non Executive Independent Director of the company, not liable to retire by rotation.
4. Resignation of Ms. Hiteshi Shah from the post of Chief Financial Officer (CFO) of the Company w.e.f. date of meeting 11th August 2018.
5. Appointment of Mr. Pritam Yadav, as Chief Financial Officer (CFO) of the Company w.e.f. date of meeting 11th August 2018.
6. Appointment of Mr. Girraj Kishor Agrawal as Chief Executive Officer (CEO) of the Company w.e.f. 31st July 2018.
7. Directors Report for F.Y. 2017-18 and Notice for 37th Annual General Meeting of the Company.
8. Fixed Date of 37th Annual General Meeting of the Company to be held on Saturday, 29th September, 2018 at E/109, Crystal Plaza, opp. Infinity Mall, New Link Road, Andheri (West), Mumbai- 400053 at 03.30 P.M. and also approved calendar of events for 37th Annual General Meeting of the Company.
9. Appointment of Mr. Pravin Chandak, Chartered Accountant, Partner of M/s Pravin Chandak & Associates., as Scrutinizer for conducting e-voting and poll process for the 37th Annual General Meeting of the Company.





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10. Dates for Closure of Register of Members and Transfer Books from 20/09/2018 to 23/09/2018 (both days inclusive) for the purpose of 37th Annual General Meeting.
11. Qualifications made by Secretarial and Statutory auditors in their Audit Report for the F.Y. 2017-2018.
12. Authorization to attend and vote at the general meeting of other Companies, in which Tilak Ventures Limited is shareholder.
13. Authorization to Mr. Girraj Kishor Agrawal to be responsible for entire poll process and E-Voting for 37th Annual General Meeting of the Company.
14. Quarterly compliance done under SEBI (LODR) Regulations, 2015 for the quarter ended 30th June, 2018.
15. Status of Minutes of Committee Meetings held and Statutory Registers maintained under Companies Act, 2013.

Kindly acknowledge the Receipt and take the same on record.

Thanking You

Yours Faithfully

For Tilak Ventures Limited

Girraj Kishor Agrawal

Director

DIN: 00290959



Encl:

1. Unaudited Financial Results
2. Limited Review Report
3. Calendar of Events
4. Notice of Book Closure

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UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30.06.2018 BSE CODE : 503663

Sr. No.	PARTICULARS	Quarter Ended			Year Ended
		30.06.2018 Unaudited	31.03.2018 Audited	30.06.2017 Unaudited	31.03.2018 Audited
(In Lakhs)					
1	Income from Operations	38.000	44.717	1,131.805	1,254.151
2	Other income	52.650	(372.415)	0.703	25.424
3	Total Revenue	90.650	(327.698)	1,132.508	1,279.575
	Expenditure				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchase of Stock in Trade	-	3.600	1,304.182	1,307.782
	(c) Changes in inventories of Finished goods, Work-in-progress & Stock in Trade	-	-	-	-
	(d) Finance cost	-	22.738	-	22.738
	(e) Employee benefit Expenses	3.615	1.346	1.787	8.115
	(f) Depreciation & amortisation Expenses	0.017	0.016	0.017	0.066
	(g) Other Expenditure	366.544	82.814	110.522	192.451
4	Total Expenses	370.176	110.514	1,416.508	1,531.152
5	Profit/(Loss) before Tax and Exceptional items	(279.526)	(438.212)	(284.000)	(251.577)
6	Exceptional Items	-	-	-	-
7	Profit/(Loss) from ordinary activities before tax	(279.526)	(438.212)	(284.000)	(251.577)
	Tax Expenses				
	(a) Current Tax	-	3.378	-	3.378
	(b) Income Tax for earlier years	-	0.216	-	1.876
	(c) Deferred Tax	-	(0.900)	-	(0.900)
8	Net Profit/(Loss) for the period	(279.526)	(440.906)	(284.000)	(255.931)
9	Other Comprehensive Income/(Loss)				
	Fair value changes of the equity instruments through OCI	1.030	(259.449)	46.688	(246.669)
	Income tax relating to items that will not be re-classified to profit or loss	-	73.507	-	73.507
	Items that will be re-classified Profit or loss	-	-	-	-
	Income tax relating to items that will be re-classified to profit or loss	-	-	-	-
10	Total Comprehensive Income/(Loss)	(278.496)	(626.848)	(237.312)	(429.093)
11	Paid-up Equity Share Capital, FV Rs.1/-	1,284.800	1,284.800	1,284.800	1,284.800
12	Earning Per share (EPS) *Not annualised				
	(a) Basic	(0.218)	(0.343)	(0.221)	(0.199)
	(b) Diluted	(0.218)	(0.343)	(0.221)	(0.199)

Notes

- 1 The above Financial Results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on August 11, 2018.
- 2 The Statutory Auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2018. However, the management has exercised necessary due diligence to ensure that the standalone financial results provide true and fair view of its affairs.
- 3 The figures for the previous periods / year are re-classified / re-arranged / re-grouped, wherever necessary, to confirm current period classification.
The Company operates in Two Business Segment i.e. Commodity Trading Business and Finance Business Activities. Business segment has been identified as separable primary segment taking into Account the organizational and internal reporting structure as well as evaluation of risk and return of this segment.
- 5 This Result and Limited Review Report is available on company Website www.tilakfinance.com as well as BSE website www.bseindia.com
- 6 Investor Complaint for the Quarter Ended 30/06/2018. Opening - 0, Received -0, Resolved -0, Closing - 0.

MUMBAI
11-08-18



FOR TILAK VENTURES LIMITED

(Signature)
GIRRAJ KISHOR AGRAWAL
DIRECTOR
DIN:00290959

TILAK VENTURES LIMITED

Regd. Off.: E/109, Crystal Plaza, New Link Road, Opp. Infinity Mall, Andheri (West), Mumbai, MH 400053
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SEGMENT RESULTS FOR THE QUARTER ENDED 30.06.2018

BSE CODE : 503663

(In Lakhs)

Sr. No	PARTICULARS	Quarter Ended			Year Ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Income from Commodity Business	-	(111.108)	1,098.327	1,098.326
	(b) Income From Finance Business	38.000	(242.015)	33.478	155.824
	(c) Other Operating Income	52.650	-	-	-
	Total Income from Operation	90.650	(353.123)	1,131.805	1,254.150
	Less: Inter Segment Revenue	-	-	-	-
	Net sales/Income From Operations	90.650	(353.123)	1,131.805	1,254.150
2	Segment Results				
	Profit/ Loss Before Tax and Interest from Each Segment				
	(a) Segment- Commodity Business	-	(3.596)	(206.821)	(209.456)
	(b) Segment- Finance Business	38.000	(73.800)	31.878	37.307
	Total	38.000	(77.396)	(174.943)	(172.149)
	Less: (i) Interest	-	-	-	-
	(ii) Other unallocable Expenditure net off	317.526	360.812	109.086	79.429
	(iii) Un-allocable income	-	-	-	-
	Total Profit Before Tax	(279.526)	(438.208)	(284.029)	(251.577)
3	Capital Employed				
	(Segment Assts-Segment Liabilities)				
	(a) Commodity Business	-	-	-	-
	(b) Finance Business	3,037.416	(551.147)	2,970.842	2,727.694
	(c) Other unallocable Assets	-	-	60.782	-
	Total Capital Employed	3,037.416	(551.147)	3,031.624	2,727.694





Pravin Chandak
&
Associates

Chartered Accountants

LIMITED REVIEW REPORT

To,
Board of Directors,
TILAK VENTURES LIMITED (formerly known as Tilak Finance Limited)

We have reviewed the accompanying statement of unaudited financial results of TILAK VENTURES LIMITED (formerly known as Tilak Finance Limited) for the quarter ended on 30th June 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement which is the responsibility of the company's management and has been approved by the Board of Directors /committee of Board of Directors, has been prepared in accordance with applicable Indian Accounting Standards (Ind AS) as prescribed under section 133 of Companies Act ,2013 read with relevant rules issued there under and other generally accepted accounting principles in India. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come out to our notice that causes us to believe that the accompanying statement, prepared in accordance with applicable Ind AS and generally accepted accounting principles in India have not disclosed the information required to be disclosed in terms of SEBI Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.

We have not reviewed/audited the financial results and other financial information for the quarter ended June, 2018 which have been presented in the Statement solely based on the financial information compiled by the Management.

For Pravin Chandak & Associates
Chartered Accountants
(Firm Registration No. 116627W)


Pravin Chandak
Partner

Membership No. 049391



Place: Mumbai
Date: 11th August, 2018.

403, 4th Floor & 702/703, 7th Floor,
New Swapnalok CHS Ltd.,
Natakwala Lane, Borivali (West),
Mumbai - 400 092. Tel : 2801 6119
Email : info@pravinca.com
Website : www.pravinca.com



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CALENDAR OF EVENTS

Name of Depository: National Securities Depository (India) Limited (NSDL)


Sr. No.	Particulars	Date
1.	Date on which consent given by the scrutinizer to act as scrutinizer	Friday, 03/08/2018
2.	Date of Board resolution authorizing one of the functional directors to be responsible for the entire poll process.	Saturday, 11/08/2018
3.	Date of appointment of scrutinizer	Saturday, 11/08/2018
4.	Benpose Date for Sending Notice to shareholders	Friday, 24/08/2018
5.	Last date of completion of dispatch of Notice of Annual General Meeting	On or before Friday, 07/09/2018
6.	Last date for Newspaper publication for details of E-Voting and AGM notice dispatch	On or before Saturday, 08/09/2018
7.	Cutoff Date determining list of Members for E- voting (7 days prior to date of AGM/EGM)	Saturday, 22/09/2018
8.	Period for which E-voting facility is available and open to Members of the Company	Start Date: 26/09/2018 Start Time: 9.00 A.M. End Date: 28/09/2018 End Time: 5.00 P.M
9.	Date and time of Annual General Meeting	Saturday, 29/09/2018 at 3:30 P.M.
10.	Submission of the Report by the Scrutinizer	On or before Monday, 01/10/2018
11.	Date of declaration of the result by the Chairman	On or before closing hours on Monday, 01/10/2018
12.	Date of handing over the E-voting register and other related papers to the Chairman.	On or before Signing of Minutes of the meeting

Kindly acknowledge the Receipt.

Thanking You.

Yours Faithfully,

For Tilak Ventures Limited


Girraj Kishor Agrawal
(Director)



CC To,

The Manager

National Securities Depository Limited

Trade World, 'A' Wing, 4th & 5th Floors,

Kamala Mills Compound,

Lower Parel, Mumbai-400013

CC To,

Bombay Stock Exchange Ltd

Corporate Relationship Dept,

1st Floor, New Trading Ring,

Rotunda Building, P. J. Towers,

Dalal Street, Fort, Mumbai -400 001

CC To,

M/s. Sharex Dynamic (India) Pvt. Ltd,

Unit 1, Luthra Ind Premises,

Safed Pool, Kamala Mills Compound,

Andheri Kurla Road, Andheri (East),

Mumbai-400072



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Date: 11/08/2018

To,
The Bombay Stock Exchange Ltd
Corporate Relationship Dept,
1st Floor, New Trading Ring,
Rotunda Building, P. J. Towers,
Dalal Street, Fort, Mumbai – 400 001

Sub: Notice of Book Closure for 37th Annual General Meeting

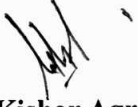
Dear Sir,

This is to inform that the Board of Director of the Company has fixed the dates for Book Closure for the purpose of 37th Annual General Meeting of the Company as follows:

BSE Scrip Code	503663
ISIN	INE026L01022
Type of Security	Equity Share
Book Closure Date	20/09/2018 TO 23/09/2018 (Both Days Inclusive)
Purpose	37 th Annual General Meeting

Please acknowledge the receipt.
Thanking You,

Yours Faithfully
For Tilak Ventures Limited


Girraj Kishor Agrawal
(Director)



CC To,
The Manager
National Securities Depository Limited
Trade World, 'A' Wing, 4th & 5th Floors,
Kamala Mills Compound,
Lower Parel, Mumbai-400013

CC To,
M/s. Sharēx Dynamic (India) Pvt. Ltd
Unit 1, Luthra Ind Premises,
Safed Pool, Kamala Mills Compound,
Andheri Kurla Road, Andheri (East),
Mumbai-400072

CC To,
The Manager
Central Depository Services (India) Ltd,
17th Floor, P. J. Tower,
Dalal Street, Fort, Mumbai -40000