



ऑयल इंडिया लिमिटेड

(भारत सरकार का उद्यम) पंजीकृत कार्यालय: दुलियाजान, असम

Oil India Limited

(A Government of India Enterprise) Registered Office "Duliajan, Assam"

प्लॉट. न. 19, सैक्टर 16-ए, नोएडा-201 301, उत्तर प्रदेश

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Ref. No. OIL/SEC/32-33/NSE-BSE

Dated: 13.08.2018

National Stock Exchange of India Ltd.
Exchange Plaza,
Plot no. C/1, G Block,
Bandra-Kurla Complex
Bandra (E)
Mumbai - 400 051

BSE Limited
Department of Corporate Service
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

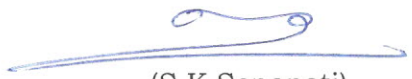
Sub: Press Release on Financial Results (Standalone) for the Quarter ended June 30, 2018 (Q1 2018-19).

Ref : Regulation 30 of the SEBI (LODR) Regulations, 2015

Dear Sir,

Pursuant to Regulation 30 of the SEBI (LODR) Regulations, 2015, Press Release on the Financial Results (Standalone) for the quarter ended June 30, 2018 is submitted for your information please.

Yours faithfully,
Oil India Limited


(S.K.Senapati)
Company Secretary

Encl : As above



एक कदम स्वच्छता की ओर



ऑयल इंडिया लिमिटेड
(भारत सरकार का उद्यम)
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A Government of India Enterprise

Conquering Newer Horizons

PRESS RELEASE

Oil India Board in its 493rd Board Meeting held on 13th August, 2018 approved the Q1 FY 2018-19 results. Details of Q1 FY 2018-19 results are as follows:

I. Performance:

Details	Unit	Q1 2018-19	Q1 2017-18
<u>A. Financial</u>			
Total Income	Rs. Crores	3517.23	2485.70
Turnover	Rs. Crores	3390.46	2331.74
Net Profit	Rs. Crores	703.22	450.24
Earnings per share	Rs.	6.20	3.84
<u>B. Crude Oil Price</u>			
Crude Oil Price Realization	USD/Barrel	72.00	48.41
	Rs./Barrel	4823.28	3120.51
USD/INR Exchange Rate	Rs.	66.99	64.46
<u>C. Production</u>			
Crude oil*	MMT	0.844	0.844
Natural Gas*	BCM	0.696	0.724
Oil + Oil equivalent gas	MMTOE	1.540	1.568
<u>D. Sales</u>			
Crude oil	MMT	0.811	0.818
Natural Gas	BCM	0.597	0.595
Oil + Oil equivalent gas	MMTOE	1.408	1.413

*includes OIL's production in joint ventures.

II. Highlights:

- There is 56.19% increase in PAT for Q1 FY 2018-19 at Rs. 703.22 crore as compared to PAT of Rs. 450.24 crore during Q1 FY2017-18.
- Crude Oil price realisation increased by US\$ 23.59/BBL to US\$ 72.00 /BBL in Q1 FY 2018-19 as compared to US\$ 48.41/BBL during Q1 FY2017-18.
- Average Natural gas price realisation during Q1 FY 2018-19 is US\$ 3.06/MMBTU as compared to US\$ 2.48/MMBTU in Q1 FY2017-18.
- Crude Oil production for the Q1 FY 2018-19 is 0.844 MMT which is same to the crude oil production during Q1 FY 2017-18.
- Natural gas production during Q1 FY2018-19 is decreased by 3.87% to 696 MMSCM as compared to 724 MMSCM during Q1 FY2017-18 due to short upliftment by certain consumers.
- Company has received 'NIL' comment from Comptroller & Auditor General of India on FY 2017-18 accounts, for the 16th consecutive year.
- Hydrocarbon discovery in NELP VI block, KG-ONN-2004/1 in May, 2018 at well Thanelanka-I, the first successful High Pressure High Temperature (HPHT) well drilled by the company.
- Company, in consortium with Assam Gas Company & GAIL Gas Ltd., has been allotted two geographical areas, namely Cachar, Hailakandi & Karimganj Districts and Kamrup & Kamrup Metropolitan Districts in the state of Assam in the recently concluded 9th round of City Gas Distribution (CGD) bidding by PNGRB.
- Company has partnered with ONGC, IOCL, GAIL & NRL to form a JV company named "Indradhanush Gas Grid Limited" with equal equity contribution to construct Gas Grid infrastructure covering 1450 km of pipeline to connect eight North-Eastern States from Guwahati.
