

# IndusInd Bank

August 13, 2018

**The Asst. Vice President  
Listing Department  
National Stock Exchange of India Ltd.**  
Exchange Plaza, 5<sup>th</sup> Floor  
Plot No.C/1, G Block  
Bandra-Kurla Complex  
Bandra (East), Mumbai – 400 051

**The Deputy General Manager  
Corporate Relationship Dept.  
BSE Ltd.**  
1<sup>st</sup> Floor, New Trading Ring  
Rotunda Building, P. J. Towers  
Dalal Street, Fort  
Mumbai – 400 001

**NSE Symbol: INDUSINDBK**

**BSE Scrip Code: 532187**

Madam / Dear Sir,

**Sub: Clarification on Appointment of Directors in the Board of IndusInd Bank Limited.**


This is with reference to our submission dated August 11, 2018 on the captioned subject.

In the first paragraph, the name of Mr. Arun Tiwari was inadvertently mentioned as 'Mr. Anil Tiwari'. We sincerely regret the typographical error.

We forward scan copy of the letter, duly corrected. We request you to upload the revised version and oblige.

We sincerely regret the inconvenience caused.

Yours faithfully,  
**For IndusInd Bank Limited,**

  
**Haresh Gajwani  
Company Secretary**



IndusInd Bank Limited, 701-801 Solitaire Corporate Park, 167, Guru Hargovindji Marg, Andheri (E),  
Mumbai - 400 093. Maharashtra, India Tel: (022) 66412200 Fax: (022) 66412224

**Registered Office:** 2401 Gen. Thimmayya Road, Pune 411 001, India  
Tel.: (020) 2634 3201 Fax: (020) 2634 3241 Visit us at [www.indusind.com](http://www.indusind.com)  
CIN: L65191PN1994PLC076333

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Madam / Dear Sir,

**Sub: Appointment of Directors in the Board of IndusInd Bank Limited.**

We hereby inform that the Board of Directors of our Bank have approved on August 10, 2018, the appointment of Mrs. Akila Krishnakumar and Mr. Arun Tiwari as Additional Directors in the Board of the Bank.

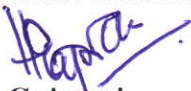
Brief Profiles of the two Directors are forwarded with this letter

	<b>Mrs. Akila Krishnakumar</b>	<b>Mr. Arun Tiwari</b>
Reason for Change	Appointment – Additional Director in the category Non-Executive Independent	Appointment – Additional Director in the category Non-Executive Independent
Date of Appointment	August 10, 2018	August 10, 2018
Disclosure of relationship between Directors inter-se	None	None
Brief profile	Enclosed as Annexure - 1	Enclosed as Annexure - 1

This disclosure is being made pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

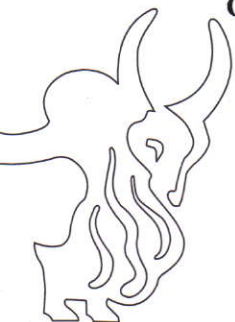
A copy of the same shall be uploaded on the Bank's website at [www.indusind.com](http://www.indusind.com)

Yours faithfully,  
**For IndusInd Bank Limited,**

  
**Haresh Gajwani  
Company Secretary**

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**Annexure – 1**

Name	<b>Mrs. Akila Krishnakumar</b>	<b>Mr. Arun Tiwari</b>
DIN	06629992	05345547
Date of Birth	March 31, 1962	July 1, 1957
Age	56 years	61 years
Date of first Appointment on the Board of the Bank	August 10, 2018	August 10, 2018
Qualifications	Masters in Management Studies	M.Sc. in (Chemistry),
Brief Resume including experience	<p>Mrs. Akila Krishnakumar was President – Global Technology and Country Head until February, 2013 for SunGard – a Fortune 500 Company and a global leader in Financial Services Software.</p> <p>During her career spanning 30 years, she has led Technology-driven companies which were building enterprise-scale solutions across the world.</p> <p>Mrs. Akila Krishnakumar's focus has been on operational excellence, talent engagement and customer relevance, which repeatedly has delivered robust returns for the many businesses she managed.</p> <p>She had been on the Board of State Bank of Mysore from June 1, 2016 to March 31, 2017.</p>	<p>Mr. Tiwari has over 38 years of professional experience in Banking and Financial Market Operations.</p> <p>He had been Chairman &amp; Managing Director of Union Bank of India from December 2013 to June 2017.</p> <p>Prior to that Mr. Tiwari was Executive Director of Allahabad Bank from June 2012 to December 2013.</p> <p>He had held General Managership of Bank of Baroda from January 1979 to June 2012.</p> <p>He has also held the position of Deputy Chairman of Indian Bank's Association, and has been member of Governing Council of Indian Institute of Banking and Finance.</p> <p>Mr. Tiwari is currently a Member of the Governing Council, Bankers' Institute of Rural Development.</p>



Nature of his Expertise in Specific Functional areas	Information Technology & Payment Systems	Banking
No. of Equity Shares held in the Bank as on March 31, 2018	Nil	Nil
Relationship between Directors inter-se, Managers and Other Key Managerial Personnel of the Bank	None	None
Terms and conditions of appointment / re-appointment / retiring by rotation	As may be decided by the Board of Directors, from time to time.	As may be decided by the Board of Directors, from time to time.
Remuneration sought to be paid.	Sitting Fees and Commission as approved by the Board	Sitting Fees and Commission as approved by the Board

