

August 29, 2018

BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400 001

National Stock Exchange of India Limited
Exchange Plaza,
Plot No. C/1, G Block,
Bandra Kurla Complex,
Bandra (East)
Mumbai – 400 051

Ref: **Godrej Properties Limited**
BSE - Script Code: 533150, Scrip ID - GODREJPRP
BSE- Security ID 782GPL20 – Debt Segment
NSE - GODREJPROP

Sub: Clarification on media report titled “I-T Dept probes Jet Airways-Godrej Buildcon land development deal” appearing in www.moneycontrol.com

Dear Sir/Madam,

This is with reference to your email of date seeking clarification on the media report, “I-T Dept probes Jet Airways-Godrej Buildcon land development deal” in www.moneycontrol.com.

In this connection, our submission is as under:

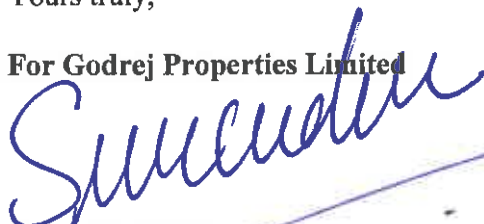
Godrej Buildcon Private Limited (GBPL), a wholly owned subsidiary of Godrej Properties Limited, has a registered development agreement with Jet Airways to build commercial Office space in BKC, post appropriate approvals from requisite authorities. The project was completed by GBPL and accounts settled as per the agreement between both the parties. All the accounting has been done as per the prescribed accounting standards and due taxes have been discharged accordingly by GBPL. Further, we confirm not having received any letter from I-T department.

We trust the same clarifies the matter.

Thank you,

Yours truly,

For Godrej Properties Limited



Surender Varma
Company Secretary & Chief Legal Officer

ABO

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CIN : L74120MH1985PLC035308

