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August 9, 2018

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001

Scrip Code - 532513

National Stock Exchange of India Limited
Exchange Plaza, 5th Floor
Plot No. C/1 G Block
Bandra - Kurla Complex, Bandra - (E)
Mumbai - 400 051

Scrip Code - TVSELECT

Dear Sirs,

Sub: Update on unaudited financial results

Please find enclosed herewith an update on the unaudited financial results of the Company for the quarter ended 30th June, 2018.

Kindly take the same on record

Thanking you,

Yours truly,
For TVS Electronics Limited

S Nagalakshmi
Company Secretary

TVS Electronics Limited

"Arihant E-Park", No.117/1, 8th & 9th Floor, L.B.Road, Adyar, Chennai - 600 020. Tel.: + 91-44-4200 5200

Registered Office: Jayalakshmi Estate, New No.29, (Old No.8), Haddows Road, Chennai- 600 006.

Corporate Identity Number : L30007TN1995PLC032941

E-mail id : webmaster@tvs-e.in Website: www.tvs-e.in



PRESS RELEASE – August 09, 2018

Q1/FY19 Revenue at Rs 1,939 Cr; PAT rises from Rs 2.40 Cr to Rs 4.61 Cr

Chennai, August 09, 2018: TVS Electronics Limited (NSE: TVSELECT) the Chennai headquartered IT Products & Tech Services company has declared its financial results for the quarter ended June 30, 2018.

Highlights:

Particulars	Q1 FY2019 (Rs Crore)	Growth (%) (Y-o-Y)
Revenues	1,939	119%
EBITDA	7.96	54%
PBT	6.98	169%
PAT	4.61	92%

Net revenue

Breaking the topline down into key business segments, revenue from Distribution services has increased by 131% for the quarter (Rs 1,866.07 Cr from Rs 809.55 Cr Q1/FY2018) and the higher margin IT Products & Tech Services registered revenues of Rs 71.76 crore in the quarter ended June 18 as compared to Rs 75.38 crore (Pre GST) in the same period last year.

EBITDA and PBT

The EBITDA for the quarter is Rs. 7.96 Crore as against Rs 5.16 crore in the same period last year. PBT for the quarter is Rs 6.98 Cr as against Rs 2.59 Cr of last year (169% growth). Margins continue to record improvement in IT Products and Technical Services segment.

Profit after tax

The Company registered a PAT of Rs 4.61 Cr for the quarter year, up from Rs 2.40 Cr during the same period last year.

Earnings per share

The EPS for the quarter ended June 30, 2018 is Rs 2.48 as against Rs 1.29 for corresponding period of last year.

TVS Electronics Limited

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CIN: L30007TN1995PLC032941

Website: www.tvse.in



Speaking on the performance, Mrs Srilalitha Gopal, Managing Director TVS Electronics Ltd said:

“After registering a good performance in FY 2018-19, the year started with an equally promising note as Q1 registered 2X growth both in terms of revenue and bottom line.

The IT Products BU continues to do well in the quarter with a 50% YoY growth in PoS range from the Trade segment. This was primarily due to a low base in Q1/Fy18 when the traders de-stocked inventory on the onset of GST. The Corporate and Government side saw some postponement of Orders. The margins from this BU continue to be strong, as a result of cost management initiatives undertaken by the company.”

On the other side, the Technical Services BU had experienced its first season of A/c and TV installations. The customer ratings are very encouraging and our capabilities are honed up to become one of the nation’s GoTo names in electronics and home segments. During the quarter the Company has achieved a key milestone by inaugurating its first service center in Coimbatore for end consumers under the brand name ‘**Servicetec**’. A few more such pilot centers are being developed to extend only Out of Warranty services to consumers. **Servicetec** centers offer end to end servicing of Mobiles, IT products and Consumer Electronics both under its roof and at customer’s place.

The agreement with a mobile manufacturer for distribution services has been terminated on 31-July-2018. The service contract, however, continues with this brand partner. The Company is actively pursuing and exploring for opportunities with other customers to continue the distribution services.

About TVS Electronics: TVS-E is a part of the TVS Group, one of India’s foremost and Family Business groups. Headquartered in Chennai, India (BSE:532513, NSE:TVSELECT), TVSE was founded in 1986 as an OEM, manufacturing IT Peripherals. It has today transformed into a leading Transaction Automation IT Product manufacturer & service provider. TVS-E’s various delivery models provide a complete service suite establishing itself as an end to end service provider delighting both Brands and Customers.

Disclaimer: *Certain statements in this document may be forward-looking statements. Such forward-looking statements are subject to certain risks and uncertainties like regulatory changes, local political or economic developments, and many other factors that could cause our actual results to differ materially from those contemplated by the relevant forward-looking statements. TVS Electronics Limited will not be in any way responsible for any action taken based on such statements and undertakes no obligation to publicly update these forward-looking statements to reflect subsequent events or circumstances.*