



SINCE : 1975

INVESTMENT & PRECISION CASTINGS LTD

You Design, We Cast

Corporate Identification No. (CIN) :
L27100GJ1975PLC002692

REGD. OFFICE
& WORKS
TELEPHONE
FAX
E-MAIL
WEBSITE

NARI ROAD, BHAVNAGAR
GUJARAT, INDIA 364 006
(91) (278) 252 3300 to 04
(91) (278) 252 3500 to 02
direct1@ipcl.in
www.ipcl.in

ISO 9001	: 2008
TS 16949	: 2009
ISO 14001	: 2004
EN 9100	: 2009
OHSAS 18001	: 2007

Certified Company

By e-filing on BSE Online Portal on 14.8.2018

AC/2914/IX

August 14, 2018

THE GENERAL MANAGER
DEPARTMENT OF CORPORATE SERVICES
The Bombay Stock Exchange Limited
1st Floor, New Trading Ring
Rotunda Building, P. J. Tower, Dalal Street
Fort, Mumbai 400 001.

Dear Sir,

Sub: Disclosure pertaining to voting results of poll and e-voting concerning businesses transacted on items of notice for 43rd Annual General Meeting held on 9th August 2018.

Ref: Regulation 44 (3) of SEBI (LODR), Regulations, 2015.

We refer to our letter No. AC/2914-A/III dated 12.7.2018 forwarding Notice dated 24.5.2018 for 43rd Annual General Meeting held on 9.8.2018, wherein consent of the shareholders was sought on the ordinary/special resolutions as mentioned in the said Notice. In this respect, we enclose herewith the details regarding the voting results in respect of the ordinary/special resolutions as set out in the said Notice dated 24.5.2018, in the format prescribed under Regulation 44 (3) of SEBI (LODR), Regulations, 2015.

We wish to inform you that the said ordinary/special resolutions have been approved with requisite majority. We enclose herewith the report dated August 13, 2018 of CS Alpesh Dhandhlya, of M/s. Alpesh Dhandhlya & Associates, Practicing Company Secretaries, Scrutinizer for the e-voting and poll process conducted as aforesaid.

Please take the same on the records.

Thanking you,
Yours faithfully,
For, INVESTMENT & PRECISION CASTINGS LTD

(Piyush I. Tamboli)
CHAIRMAN AND MANAGING DIRECTOR



Encl: Regulation 44 (3) of SEBI (LODR) Regulations, 2015 & Scrutinizer's Report



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43RD ANNUAL GENERAL MEETING HELD ON 09TH AUGUST, 2018 DECLARATION OF RESULT OF E-VOTING AND POLL

Pursuant to the provisions of section 108 of the Companies Act, 2013 read with the Rule 20 (3)(xi) of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 M/s. Investment & Precision Castings Limited ("the Company" for short) had provided e-voting facility to the Members to enable them to cast their vote electronically on the resolutions proposed in the notice of Annual General Meeting ("AGM" for short). The e-voting was open from 9:00 a.m. on 06th August, 2018 and ended at 5:00 P.M. on 08th August, 2018.

Pursuant to the General Circular No. 20/2014 of the Ministry of Corporate Affairs, dated 17th June, 2014 voting by show of hands as per section 107 of the Companies Act, 2013 is not allowed in case where Rule 20 of the Companies (Management and Administration) Rules, 2014 relating to the e-voting facility is applicable. The Company has provided the e-Voting facility and Ballot Forms to the Members to exercise their right to vote on the business items as stated in the Notice of AGM.

The Board of Directors had appointed CS Alpesh Dhandhlya, the proprietor of M/s. Alpesh Dhandhlya & Associates, Company Secretaries, Ahmedabad as Scrutinizer for e-voting and poll. The Scrutinizer have carried out the scrutiny of all the electronic votes received till 5:00 p.m. on 08th August, 2018 and 09th August, 2018 on the poll at AGM and submitted his reports, on 13th August, 2018. The Reports of the Scrutinizer are attached herewith.

The consolidated Report as per the Scrutinizer's above mentioned Reports is as under:

Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of votes in favour	No. of Votes Against	% of votes against
1	(a) Approval of Audited Financial Statement of the Company for the financial year ended March 31, 2018, together with the Reports of the Board of Directors and the Auditors thereon. and (b) Approval of the Audited Consolidated financial Statement of the Company for the financial year ended March 31, 2018 together with the Report of the Auditors thereon	Ordinary	26,12,733	100.00	Nil	0.00
2	Declaration of Dividend for the Financial Year 2017-18.	Ordinary	26,12,572	99.9938	161	0.0062
3	Appointment of Smt. Vishakha P. Tamboli (DIN 06600319) as director who retires by rotation and being eligible offers herself for re-appointment	Ordinary	26,12,658	99.9971	75	0.0029

PPS





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www.ipcl.inISO 9001 : 2008
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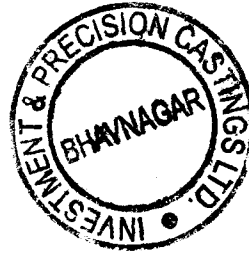
Certified Company

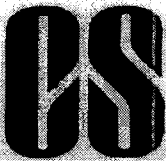
Sr. No.	Item No.	Type of Resolution	No. of Votes in favour	% of votes in favour	No. of Votes Against	% of votes against
4	Appointment of the M/s. Parmar Rajani & Co., Cost Accountants (FRN000414) Bhavnagar, as Cost Auditors of the Company	Ordinary	26,12,578	99.9941	155	0.0059
5	Re-appointment of the Existing Auditors, M/s. P A R K & Company (FRN:116825W) Chartered Accountants, Bhavnagar	Ordinary	26,12,678	99.9979	55	0.0021
6	Re-appointment of Shri Piyush I. Tamboli (DIN: 00146033) as Chairman and Managing director of the company for a further period of five years effective from 01.06.2018.	Special	26,12,658	99.9971	75	0.0029
7	Appointment of Shri B. Pratpakumar as an additional director and whole time Director with the title "assistant vice president operations AVPOP" for a period of five years effective from 24.05.2018.	Special	26,12,658	99.9971	75	0.0029
8	Approval of sponsorship to Shri J P Tamboli's expense of Education of the MBA Programme, representing the college tuition fee, boarding & lodging thereof, medical, insurance, books and travelling.	Ordinary	9,33,268	99.8838	1086	0.1162

Based on the Reports of the Scrutinizers, all Resolutions as set out in the Notice of AGM have been duly approved by the Members with the requisite majority.

For, INVESTMENT & PRECISION CASTINGS LIMITED

(Piyush I. Tamboli)
(DIN: 00146033)
CHAIRMAN & MANAGING DIRECTOR
Date: 14/08/2018
Place: Bhavnagar





Office : Office : 401, Haash Complex, Nagri Hospital-Law Garden Road, Nr. Ellise Bridge Police Line, Ahmedabad-380006
Email Ids. alpeshdhandhlya@gmail.com, alpesh.ass@gmail.com, Ph. 079 - 26448004, Contact Nos. 8000133307

FORM No. MGT-13
Report of Scrutinizer

[Pursuant to rule section 109 of the Companies Act, 2013 and rule 21(2)
of the Companies (Management and Administration) Rules, 2014]

To,
Chairman & Managing Director
INVESTMENT & PRECISION CASTINGS LIMITED
(CIN: L27100GJ1975PLC002692)
Nari Road, Bhavnagar,
Gujarat-364006

43RD ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF INVESTMENT & PRECISION CASTINGS LIMITED HELD ON, THURSDAY, 09TH AUGUST, 2018 AT 04:30 PM AT HOTEL SAROVAR PROTICO PARIJAT BANQUET HALL, ISCON MEGA CITY, OPP. VICTORIA PARK, BHAVNAGAR, GUJARAT-364 002, INDIA.

Dear Sir,

I, CS Alpesh Dhandhlya, the proprietor of M/s. Alpesh Dhandhlya & Associates, Company Secretaries, having address at 401, Haash Complex, Nr. Ellise Bridge Police Line, Nagri Hospital to Law Garden Road, Law Garden, Ahmedabad-380006, appointed as the Scrutinizer for the purpose of the poll taken on the below mentioned resolutions, at the 43rd Annual General Meeting of the Equity Shareholders of **INVESTMENT & PRECISION CASTINGS LIMITED**, held on 04:30 p.m. on Thursday, 09th August, 2018 at Hotel Sarovar Protico Parijat Banquet Hall, Bhavnagar, Gujarat - 364002, submit my report as under:

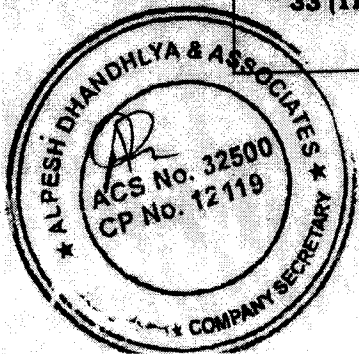
1. After the time fixed for closing of the poll by the Chairman, one (1) ballot box kept for polling was locked in my presence with due identification marks placed by me.
2. The locked ballot boxes were subsequently opened in my presence and poll papers were diligently scrutinized. The poll papers were reconciled with the records maintained by the M/s. MCS Limited, Registrar and Transfer Agents of the Company and the authorizations / proxies lodged with the Company. For eliminating duplicate voting (e-voting and voting on poll), necessary action was taken and the details of the Members who had voted through e-voting facility were obtained in advance and blocked for the purpose of issuing the poll papers at AGM. Poll papers were issued only to those Members present at AGM, who have not opted the e-voting facility.
3. I did not find any poll paper invalid.
4. The result of the Poll is as under:

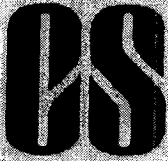
Resolution:

Consideration and adoption of the Financial Statement as at March 31, 2018 and the report of the Board of Directors and Auditors thereon.

(i) Voted in favour of the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
33 (Thirty Three)	39153 (Thirty Nine Thousand One Hundred Fifty Three)	100.00





**Alpesh Dhandhlya & Associates
Company Secretaries**

Office : Office : 401, Haash Complex, Nagri Hospital-Law Garden Road, Nr. Ellis Bridge Police Line, Ahmedabad-380006
Email Id. welcom2pc@gmail.com, alpesh.pcs@gmail.com, Ph. 079 - 26448004, Contact Nos. 8000133807

(ii) Voted against the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution

Declaration of Dividend for the Financial Year 2017-18.

(i) Voted in favour of the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
33 (Thirty Three)	39153 (Thirty Nine Thousand One Hundred Fifty Three)	100.00

(ii) Voted against the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

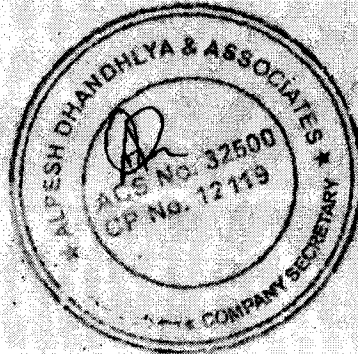
(iii) Invalid votes:

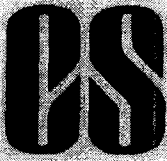
Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution

Appointment of Smt. Vishakha P. Tamboli (DIN 06600319) as director who retires by rotation and being eligible offers herself for re-appointment.

(i) Voted in favour of the resolution:





**Alpesh Dhandhlya & Associates
Company Secretaries**

Office : Office : 401, Haash Complex, Nagri Hospital-Law Garden Road, Nr. Ellis Bridge Police Line, Ahmedabad-380006
Email Ids. welcomes2pc@gmail.com, alpesh.por@gmail.com, Ph. 079 - 26445004, Contact Nos. 6000133307

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
33 (Thirty Three)	39153 (Thirty Nine Thousand One Hundred Fifty Three)	100.00

(ii) Voted against the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL

Appointment of the M/s. Parmar Rajani & Co., Cost Accountants (FRN000414) Bhavnagar, as Cost Auditors of the Company.

(i) Voted in favour of the resolution:

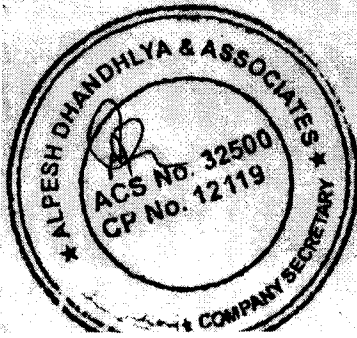
Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
33 (Thirty Three)	39153 (Thirty Nine Thousand One Hundred Fifty Three)	100.00

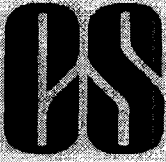
(ii) Voted against the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL





**Alpeh Dhandhlya & Associates
Company Secretaries**

Office : Office : 401, Haasah Complex, Nagri Hospital-Law Garden Road, Nr. Ellise Bridge Police Line, Ahmedabad-380006
Email Ids. welcomet2pc@gmail.com, alpeh.pca@gmail.com, Ph. 079 - 26445004, Contact Nos. 8000133307

Resolution

**Re-appointment of the Existing Auditors, M/s. P A R K & Company (FRN:116825W)
Chartered Accountants, Bhavnagar.**

(i) Voted in favour of the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
33 (Thirty Three)	39153 (Thirty Nine Thousand One Hundred Fifty Three)	100.00

(ii) Voted against the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution

Re-appointment of Shri Piyush I. Tamboli (DIN: 00146033) as Chairman and Managing director of the company for a further period of five years effective from 01.06.2018.

(i) Voted in favour of the resolution:

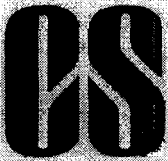
Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
33 (Thirty Three)	39153 (Thirty Nine Thousand One Hundred Fifty Three)	100.00

(ii) Voted against the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:





**Alpesh Dhandhlya & Associates
Company Secretaries**

Office : Office : 401, Haash Complex, Nagri Hospital-Law Garden Road, Nr. Killee Bridge Police Line, Ahmedabad-380006
Email Ids. walesms2pos@gmail.com, alpesh_pos@gmail.com, Ph. 079 - 26448004, Contact Nos. 8000133807

Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL

Appointment of Shri B. Pratpakumar as an additional director and whole time Director with the title "assistant vice president operations AVPOP" for a period of five years effective from 24.05.2018.

(i) Voted in favour of the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
33 (Thirty Three)	39153 (Thirty Nine Thousand One Hundred Fifty Three)	100.00

(ii) Voted against the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:

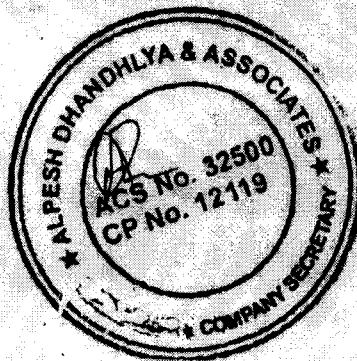
Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL

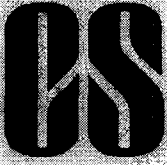
Approval of sponsorship to Shri J P Tamboli's expense of Education of the MBA Programme, representing the college tuition fee, boarding & lodging thereof, medical, insurance, books and travelling.

(i) Voted in favour of the resolution:

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
33 (Thirty Three)	39153 (Thirty Nine Thousand One Hundred Fifty Three)	100.00

(ii) Voted against the resolution:





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Company Secretaries**

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Email Ids. alpesh.psa@gmail.com, Ph. 079 - 26448004, Contact No. 800013307

Number of Members Present and Voting (in person and proxy)	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of Members (in person and proxy) whose votes declared invalid	Number of votes cast by them
NIL	NIL


5. A Compact Disc (CD) containing a list of equity shareholders who voted "FOR", "AGAINST" and those whose votes were declared invalid for each resolution is enclosed.
6. The poll papers and all other relevant records were sealed and handed over to the Chairman & Managing Director authorized by the Board of Directors of Investment & Precision Castings Limited for safe keeping.

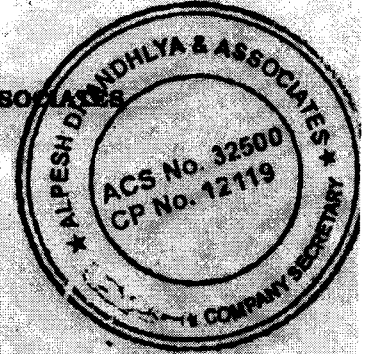
Thanking you,

PLACE: AHMEDABAD

DATE: 13/08/2018

FOR, ALPESH DHANDHLYA & ASSOCIATES
COMPANY SECRETARIES


PROPRIETOR
CS ALPESH DHANDHLYA
(COP No.: 12119)



We, the undersigned, witnesseth that the polling box was opened in our presence at 10:00 a.m. on 10th August, 2018 at the office of the Scrutinizer.

Name and Address of Witness:


1. Mr. Rajni Parmar

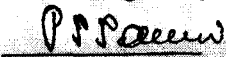
Address: 5/50, Mangal Murti Apartment,
Near Telephone Exchange, Naranpura,
Ahmedabad, Gujarat-380013, India.

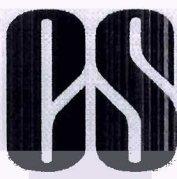
Name and Address of Witness:


2. Mr. Ankit Rupareliya

Address: B 10, Satyam Flat, Near
Devkinadan Derasar, Darpan Six Road,
Navrangpura, Ahmedabad, Gujarat-380009,
India.

Counter-signed by:


(Piyush I. Tamboli)
(DIN: 00146033)
CHAIRMAN & MANAGING DIRECTOR



REPORT OF SCRUTINIZER ON E-VOTING RESULTS

[Pursuant to Section 108 of the Companies Act, 2013 and Rule 20 (3) (xi) of the Companies

(Management and Administration) Rules, 2014]

August, 13th 2018

To,
Chairman & Managing Director,
INVESTMENT & PRECISION CASTINGS LIMITED
(CIN: L27100GJ1975PLC002692)
Nari Road, Bhavnagar,
Gujarat-364006

Dear Sir,

Re: 43RD ANNUAL GENERAL MEETING OF THE EQUITY SHAREHOLDERS OF INVESTMENT & PRECISION CASTINGS LIMITED HELD ON THURSDAY, 09TH AUGUST, 2018 AT 04:30 PM AT HOTEL SAROVAR PROTICO PARIJAT BANQUET HALL, ISCON MEGA CITY, OPP. VICTORIA PARK, BHAVNAGAR, GUJARAT-364 002, INDIA.

I, CS Alpesh Dhandhlya, the proprietor of M/s. Alpesh Dhandhlya & Associates, Company Secretaries, having address at 401, Haash Complex, Nr. Ellise Bridge Police Line, Nagri Hospital to Law Garden Road, Law Garden, Ahmedabad-380006, appointed as the Scrutinizer for the purpose of scrutinizing the e-voting process in fair and transparent manner in respect of the below mentioned resolutions proposed at the 43rd Annual General Meeting ('AGM' of the Equity Shareholders of **INVESTMENT & PRECISION CASTINGS LIMITED** ('the Company' for short), held at 04:30 p.m. on Thursday, 09th August, 2018 at 04:30 pm at Hotel Sarovar Protico Parijat Banquet Hall, Bhavnagar, Gujarat - 364002, hereby submit my report as under:

1. In accordance with the Notice of AGM sent to the Equity Shareholders, the voting through electronic means was started on at 9:00 a.m. on 06th August, 2018 and ended at 5:00 P.M. on 08th August, 2018.
2. The Equity Shareholders holding shares as on cut-off date i.e. 02nd August, 2018 were entitled to vote on the resolutions as stated in the Notice of AGM of the Company.
3. The website of the NSDL (i.e. www.evoting.nsdl.com) was not running after completion of the AGM of the Company i.e. 05:00 pm on 09/08/2018 and the NSDL has provided the E-voting Result through its Email id.: chetanA@nsdl.co.in after completion of 48 hours of the said AGM and therefore, the reports were opened at 10:00 a.m. on 13th August, 2018 in the presence of Mr. Rajni Parmar and Mr. Ankit Rupareliya who are not the employees of the Company, and who have signed below as witnesses to the opening of the votes.
4. The e-voting results/list downloaded from the website of National Securities Depository Limited (www.evoting.nsdl.com) is being handed over to the Chairman & Managing Director of the Company along with this report. : Not applicable
5. The result of the e-voting is as under:





**Alpesh Dhandhlya & Associates
Company Secretaries**

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Email Ids. welcom2pcs@gmail.com, alpesh.pcs@gmail.com, Ph. 079 - 26445004, Contact Nos. 8000133307

Resolution No. 1, Ordinary Resolution:

Consideration and adoption of the Financial Statement as at March 31, 2018 and the report of the Board of Directors and Auditors thereon

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
34 (Thirty Four)	25,73,580 (Twenty Five Lacs Seventy Three Thousand Five Hundred Eighty Only)	100.00

(ii) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
NIL	NIL	NIL

(iii) Invalid votes:

Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 2, Ordinary Resolution:

Declaration of Dividend for the Financial Year 2017-18.

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
33 (Thirty Three)	25,73,419 (Twenty Five Lacs Seventy Three Thousand Four Hundred Nineteen Only)	99.9937

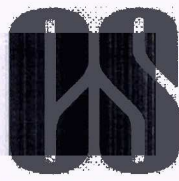
(ii) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
1 (One)	161 (One Hundred Sixty One Only)	00.0063

(iii) Invalid votes:

Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL





**Alpesh Dhandhlya & Associates
Company Secretaries**

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Email Ids. welcomet2pcs@gmail.com, alpesh.pcs@gmail.com, Ph. 079 - 26445004, Contact Nos. 8000133307

Resolution No. 3, Ordinary Resolution:

Appointment of Smt. Vishakha P. Tamboli (DIN 06600319) as director who retires by rotation and being eligible offers herself for re-appointment

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
31 (Thirty One)	25,73,505 (Twenty Five Lacs Seventy Three Thousand Five Hundred Five only)	99.9971

(ii) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
3 (Three)	75 (Seventy Five only)	0.0029

(iii) Invalid votes:

Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 4, Ordinary Resolution:

Appointment of the M/s. Parmar Rajani & Co., Cost Accountants (FRN000414) Bhavnagar, as Cost Auditors of the Company

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
31 (Thirty One)	25,73,425 (Twenty Five Lacs Seventy Three Thousand Four Hundred Twenty Five only)	99.9940

(ii) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
3 (Three)	155 (One Hundred Fifty Five only)	0.0060

(iii) Invalid votes:





**Alpesh Dhandhlya & Associates
Company Secretaries**

Office : 401, Haash Complex, Nagri Hospital-Law Garden Road, Nr. Ellise Bridge Police Line, Ahmedabad-380006
Email Ids. welcme2pcs@gmail.com, alpesh.pcs@gmail.com, Ph. 079 - 26445004, Contact Nos. 8000133307

Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 5, Ordinary Resolution:

Re-appointment of the Existing Auditors, M/s. P A R K & Company (FRN:116825W) Chartered Accountants, Bhavnagar

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
32 (Thirteen)	25,73,525 (Twenty Five Lacs Seventy Three Thousand Five Hundred Twenty Five only)	99.9979

(ii) Voted **against** the resolution

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
2 (Two)	55 (Fifty Five only)	0.0021

(iii) Invalid votes:

Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 6, Special Resolution:

Re-appointment of Shri Piyush I. Tamboli (DIN: 00146033) as Chairman and Managing director of the company for a further period of five years effective from 01.06.2018.

(i) Voted in **favour** of the resolution:

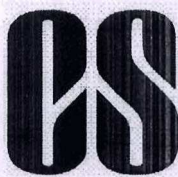
Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
31 (Thirty One)	25,73,505 (Twenty Five Lacs Seventy Three Thousand Five Hundred Five only)	99.9971

(ii) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
3 (Three)	75 (Seventy Five only)	0.0029

(iii) Invalid votes:





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Total Number of Members whose votes declared invalid	Number of votes cast by them
NIL	NIL

Resolution No. 7, Special Resolution:

Appointment of Shri B. Pratpakumar as an additional director and whole time Director with the title "assistant vice president operations AVPOP" for a period of five years effective from 24.05.2018.

(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
31 (Thirty One)	25,73,505 (Twenty Five Lacs Seventy Three Thousand Five Hundred Five only)	99.9971

(ii) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
3 (Three)	75 (Seventy Five only)	0.0029

(iii) Invalid votes:

Total Number of Members whose votes declared invalid	Number of votes cast by them.
NIL	NIL

Resolution No. 8, Ordinary Resolution:

Approval of sponsorship to Shri J P Tamboli's expense of Education of the MBA Programme, representing the college tuition fee, boarding & lodging thereof, medical, insurance, books and travelling.

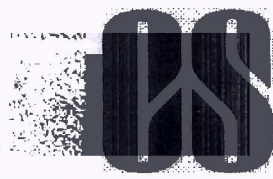
(i) Voted in **favour** of the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
19 (Nineteen)	8,94,115 (Eight Lacs Ninety Four Thousand One Hundred Fifteen only)	99.8787

(ii) Voted **against** the resolution:

Number of members voting though electronic means	Number of votes cast by them	% of total number of valid votes
9 (Nine)	1086 (One Thousand Eighty Six only)	0.1213





**Alpesh Dhandhlya & Associates
Company Secretaries**

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(iii) Invalid votes:

Total Number of Members whose votes declared invalid	Number of votes cast by them
6 (Six)	1678379 (Sixteen Lacs Seventy Eight Thousand Three Hundred Seventy Nine only)

- A register is maintained electronically to record the assent or dissent, received, mentioning the particulars of name, address, folio number or client ID of the Equity Shareholders, number of shares held by them, nominal value of such shares and whether the shares have differential voting rights.
- The said register, all other papers and relevant records relating to electronic voting and poll shall remain in my safe custody until the Chairman considers, approves and signs the minutes of the aforesaid Annual General Meeting and thereafter the same shall be handed over to the Board of Directors of the Company.

Thanking you,

**FOR, ALPESH DHANDHLYA & ASSOCIATES
COMPANY SECRETARIES**

Alpesh Dhandhlya
PROPRIETOR

**CS ALPESH DHANDHLYA
(COP No.: 12119)**

PLACE: AHMEDABAD

DATE: AUGUST 13TH, 2018



We, the undersigned, witnesseth that the voting results received by email from National Securities Depository Limited (chetanA@nsdl.co.in) in our presence at 10:00-a.m. on 13th August, 2018 at the office of the Scrutinizer.

Name and Address of Witness:

R. L. Parmar

1. Mr. Rajni Parmar

Address: 5/50, Mangal Murti Apartment, Near Telephone Exchange, Naranpura, Ahmedabad, Gujarat-380013, India.

Name and Address of Witness:

Ankit Rupareliya

2. Mr. Ankit Rupareliya

Address: B 10, Satyam Flat, Near Devkinadan Derasar, Darpan Six Road, Navrangpura, Ahmedabad, Gujarat-380009, India.