

Date: 23<sup>rd</sup> August, 2018

To,  
**National Stock Exchange of India Limited**  
Exchange Plaza  
Plot no. C/1, G Block  
Bandra- Kurla Complex, Bandra (E)  
Mumbai - 400 051  
NSE Company Code: JINDWORLD

**The Bombay Stock Exchange Limited**  
Listing Department  
PhirozJeejeebhoy Tower,  
25th Floor, Dalal Street  
Mumbai – 400 001  
BSE Company Code: 531543

Ref: Company ISIN NO. : - INE247D01021

Sub.: Disclosure u/r 30(2) of SEBI (LODR) Regulations, 2015 for Acquisition of 10,000 Equity Shares of M/s. Shikha Weavers Private Limited, and Intimation thereof for the New Wholly Owned Subsidiary Company of M/s. Jindal Worldwide Limited.

Dear Sir/Madam,

With reference to the above and pursuant to Regulation 30(2), Para A of Part A of Schedule III of the SEBI (LODR) Regulations, 2015, this is to kindly inform you that the Company has acquired 10,000 Equity Shares of Face Value @ Rs. 10/- each at par aggregating to Rs. 1,00,000/- ( Rupees One Lakh Only) of **M/s. Shikha Weavers Private Limited**.

Consequent to the said investment and further to the receipt on 22<sup>nd</sup> August, 2018 of the intimation letter dated 20<sup>th</sup> August, 2018 for approval of Share Transfer from **M/s. Shikha Weavers Private Limited**; the Company "M/s. Jindal Worldwide Limited" becomes the shareholder of **M/s. Shikha Weavers Private Limited** with aggregate of **100% Stake of Equity Share Capital** of the said Company, and as a result **M/s. Shikha Weavers Private Limited** becomes the **Wholly Owned Subsidiary Company** and a Related Party of M/s. Jindal Worldwide Limited w.e.f. **20<sup>th</sup> August, 2018** (being the Board Approval Date of **M/s. Shikha Weavers Private Limited** for Share Transfer).

The details as required under SEBI (LODR) Regulations, 2015 read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated 9<sup>th</sup> September, 2015 are mentioned below:

Sr. No.	Particulars	Details
a.	Name of the target entity, details in brief such as size, turnover, etc.	<p><b>CIN:</b> U17120GJ2013PTC074353</p> <p><b>Name :</b> M/s. Shikha Weavers Private Limited</p> <p><b>Authorised Capital:</b> Rs. 1,00,000/- (Rupees One Lakh Only)</p> <p><b>Paid Up Capital:</b> Rs. 1,00,000 /- (Rupees One Lakh Only)</p> <p><b>Turnover:</b> Nil ( as per the latest audited Financial Statements for the Financial Year 2017-2018)</p> <p>The Company has no business activities during the year 2017-2018.</p>



b.	Whether the acquisition would fall within related party transaction(s) and whether the promoter/ promoter group/ group companies have any interest in the entity being acquired? If yes, nature of interest and details thereof and whether the same is done at "arms length";	<p>Yes, the acquisition falls under the related party transactions as <b>M/s. Shikha Weavers Private Limited</b> has become wholly owned subsidiary of M/s. Jindal Worldwide Limited</p> <p><b>Nature of Interest: Mr. Jitendra Agrawal Director &amp; Promoter</b> of M/s. Jindal Worldwide Limited is the Director as well as shareholder (pre-acquisition) of <b>M/s. Shikha Weavers Private Limited</b>.</p> <p>Yes; the said acquisition is done at arm's length basis only.</p>
c.	Industry to which the entity being acquired belongs;	Division No.13 "Manufacture of textiles; (as per NIC-2008)
d.	Objects and effects of acquisition (including but not limited to, disclosure of reasons for acquisition of target entity, if its business is outside the main line of business of the listed entity);	<p><b>Object-</b>Acquisition of Shares of a closely held Company for better expansion of Business and to further strengthen the position of the Company in the Weaving segment of Textile Industry.</p> <p><b>Effect-</b> Pursuant to such acquisition, <b>M/s. Shikha Weavers Private Limited</b> becomes a Wholly-Owned Subsidiary Company of M/s. Jindal Worldwide Limited with aggregate of 100 % shareholding in the said target Company.</p> <p>No, the business of the target Company (<b>M/s. Shikha Weavers Private Limited</b>) is not outside the main line of business of the acquiring company/listed entity (M/s. Jindal Worldwide Limited).</p>
e.	Brief details of any governmental or regulatory approvals required for the acquisition;	Not applicable
f.	Indicative time period for completion of the acquisition;	Not applicable
g.	Nature of consideration - whether cash consideration or share swap and details of the same;	Cash Consideration only (Paid via cheque)
h.	Cost of acquisition or the price at which the shares are acquired;	10,000 Equity Shares of FV@ Rs.10/- are acquired at par aggregating to Rs. 1,00,000/- as the cost of acquisition.
i.	Percentage of shareholding / control acquired and / or number of shares acquired;	<p>Percent = 100%</p> <p>No. of Shares = 10,000 eq.shares</p>



j.	Brief background about the entity acquired in terms of products/line of business acquired, date of incorporation, history of last 3 years turnover, country in which the acquired entity has presence and any other significant information (in brief);	<p><b>M/s. Shikha Weavers Private Limited;</b> having CIN: U17120GJ2013PTC074353; <b>Incorporated</b> on 5<sup>th</sup> April, 2013; having its <b>Registered Office</b> at "Suryarath" B To F, First Floor Panchvati First Lane, Ambawadi Ahmedabad GJ 380006 <b>IN Object-</b></p> <p><b>1.</b> To carry on business as manufacturers, traders, exporters, importers, dealers, spinners, weavers, dyers, and processors of cotton, woolen, silk, polyster, polynosic or any other man made fibre, yarn or filament or any kind of yarn , flat yarn, texturised yarn and yarn of any other varieties and of any other fibrous substance fabrics or any kind and to carry on the business of manufacturing, processing and dealing in the same and twisting, texturing, crimping, combing, spinning, doubling, winding, beaming, mercerizing, bleaching, dyeing, carbonizing, singeing and such other processing of fibres and yarns of filament and manufacturing, processing and dealing in fabrics manufactured there from.</p> <p>Further, the Revenue from Operations for the previous 3 Financial Years is mentioned below:  FY 2015-2016= NIL  FY 2016-2017= NIL  FY 2017-2018= NIL</p> <p>The Company has no business activities from last 3 years.</p>
----	---	---

You are kindly requested to acknowledge and update the same in your records.

Thanks & Regards

For Jindal Worldwide Limited




CS Kiran Geryani  
(Company Secretary & Compliance Officer)