



THANGAMAYIL
JEWELLERY LIMITED

TMJL | CS | Dt.01.08.2018

To,

National Stock Exchange of India Limited
Exchange Plaza, Bandra Kurla Complex
Bandra (E),
Mumbai – 400 001

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai – 400 001

Dear Sir,

Sub: Un-Audited Financial Results for the 1st quarter ended 30.06.2018 under SEBI (LODR) Regulations 33 (3) (d) of Listing Agreement.

With reference to the above we wish to inform you that the Board of Directors in their meeting held today i.e., August 01st 2018 has approved and took on record the Standalone Un-Audited Financial results for the 01st quarter ended 30.06.2018 as per Indian Accounting Standards (IND – AS) along with the Limited Review report issued by Srinivas & Padmanabhan, Statutory Auditors of our Company. We enclose herewith Standalone Un-Audited Financial Results for the 01st quarter ended 30.06.2018 along with Limited Review report of our Statutory Auditors which you may kindly take the same on your records. The Board meeting got concluded at 11.30 Am.

Thanking You,

Yours Faithfully,
For Thangamayil Jewellery Limited

(CS.V.Vijayaraghavan)
Company Secretary

THANGAMAYIL JEWELLERY LIMITED

No. 124, Netaji Road, Madurai 625 001

Un Audited Statement of Financial Results for the Quarter ended 30 June, 2018 (Rs. In Lakhs)

S.No.	Particulars	Quarter ended			Year Ended
		30/06/2018	31/03/2018 (Refer Note 5)	30/06/2017	31/03/2018
		Un Audited	Audited	Un Audited	Audited
1	Income from Operations				
	(a) Net Sales	38,719.56	35,641.30	43,403.13	137,929.29
	(b) Other operating income	28.28	69.67	26.01	155.39
	Total Income from Operations (net)	38,747.84	35,710.97	43,429.14	138,084.68
2	Expenses				
	(a) Cost of raw materials consumed	34,950.55	36,698.27	46,364.28	141,975.81
	(b) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(150.56)	(4,529.63)	(6,876.48)	(16,864.51)
	(c) Employee benefit expenses	822.61	819.71	731.87	3,197.42
	(d) Interest and finance costs	525.53	489.59	472.09	1,879.48
	(e) Depreciation and amortisation expenses	168.53	185.12	204.89	816.52
	(f) Other expenses	876.62	1,190.59	1,174.95	3,686.27
	Total expenses	37,193.28	34,853.65	42,071.61	134,690.98
3	Profit from ordinary activities after interest and finance costs but before exceptional items	1,554.56	857.32	1,357.53	3,393.70
4	Exceptional items gain/(loss) - net	-	-	-	-
5	Profit from ordinary activities before tax	1,554.56	857.32	1,357.53	3,393.70
6	Tax expense	517.20	358.21	395.04	1,106.44
7	Net profit for the period	1,037.36	499.11	962.49	2,287.26
8	Other comprehensive income	(7.33)	(24.53)	2.96	(12.98)
9	Total comprehensive income for the period	1,030.03	474.58	965.45	2,274.28
10	Paid up equity share capital	1,371.96	1,371.96	1,371.96	1,371.96
	Face value of Rs. 10 per equity share				
11	Earnings per share (Basic and Diluted) (not annualised)	7.51	3.46	7.04	16.58

Notes:

- The above financial results ("the statement") for the quarter ended June 30, 2018 were reviewed by Audit Committee and thereafter approved by the Board of directors at its meeting held on 1st August 2018. The Statutory Auditors have carried out a Limited Review of the above financial results for the quarter ended June 30, 2018.
- This statement has been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.
- Total expenses for the quarter which are presented on a net (Net of GST) basis are not comparable with the figures of corresponding previous year quarter which included excise duty also.
- The Company's Business activity falls with in a single business segment in terms of Ind AS 108 on Segment Reporting.
- The figures for the quarter ended 31st March 2018 and the balancing figure between audited year and the unaudited published year to date figure upto third quarter ended December 31st 2017.
- Previous year's / period's Figures have been regrouped /recasted wherever necessary, to make them comparable.

For and on behalf of the board

Balarama Govinda Das
Balarama Govinda Das
Chairman and Managing Director



Date - August 1, 2018
Place - Madurai



SRINIVAS AND PADMANABHAN

Chartered Accountants

F2, Kanakadhara Lakshmi Castle, 37/14, Chari Street, T.Nagar, Chennai-600 017.

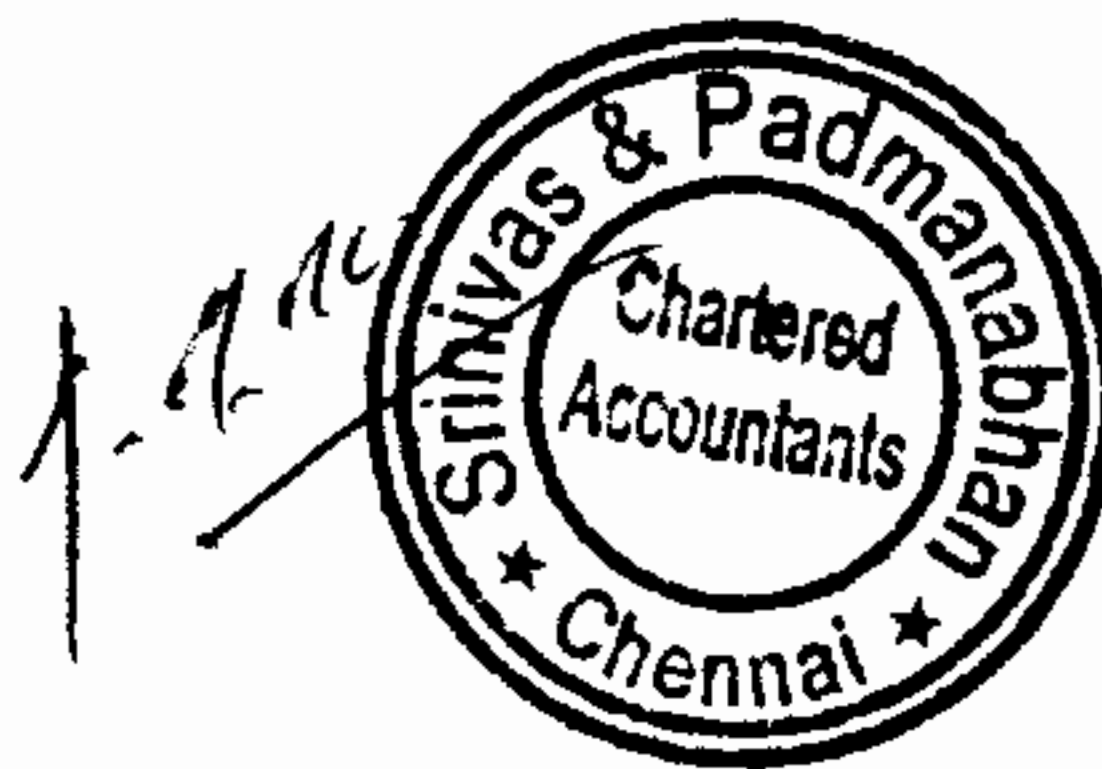
Tel : 044-4556 6616 Email : sapcas@gmail.com

Independent Auditor's Review Report on Quarterly Financial Results for the quarter ended June 30, 2018 Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015

To,
The Board of Directors of
Thangamayil Jewellery Limited
Madurai

1. We have reviewed the accompanying statement of unaudited financial results ('Statement') of M/s. Thangamayil Jewellery Limited ('the Company') for the quarter ended 30 June 2018, ('the statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended) . This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been compiled from the related interim financial statements which has been prepared in accordance with Indian Accounting Standard 34 "Interim Financial Reporting" (Ind AS 34"), specified under section 133 of the Companies Act 2013, read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on the Statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures, applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.





SRINIVAS AND PADMANABHAN

Chartered Accountants

F2, Kanakadhara Lakshmi Castle, 37/14, Chari Street, T.Nagar, Chennai-600 017.

Tel : 044-4556 6616 Email : sapcas@gmail.com

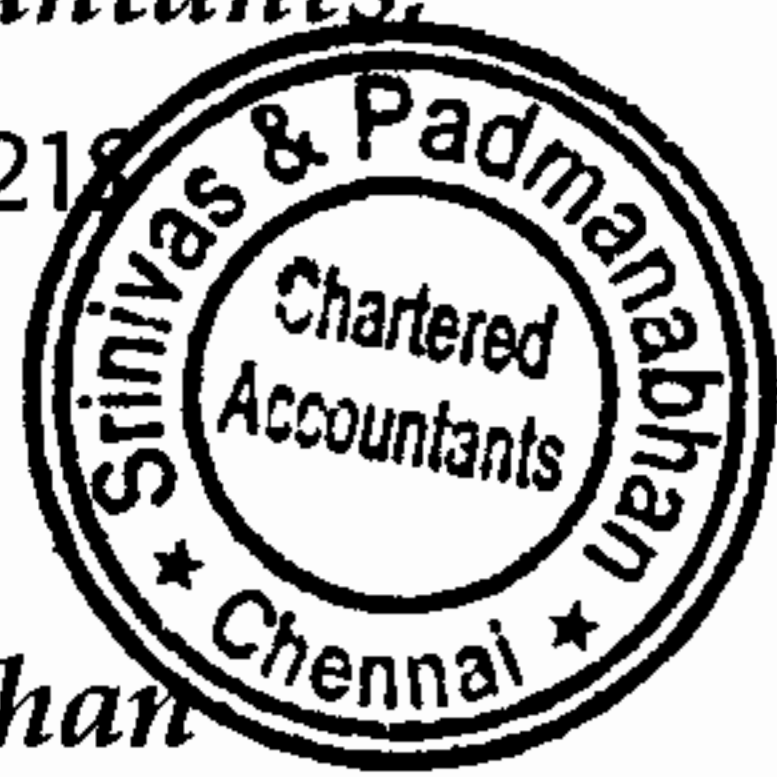
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement prepared in accordance with applicable Indian Accounting Standards specified under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5 July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Srinivas & Padmanabhan

Chartered Accountants.

F.Reg No: 0040218

K.M. Padmanabhan
Partner



Partner

M.No: 026594

Place - Madurai

Date - 1st August 2018

PERFORMANCE HIGHLIGHTS FOR THE QUARTER ENDED 30th JUNE 2018

ACHIEVED (YOY)

- The sale for the quarter was Rs. 387 Crs as against Rs.434 Crs for the quarter ended June 2017.
- Gross profit was at Rs.39.19 Crs as against Rs.39.15 Crs in June 2017
- EBITDA profit was at Rs.22.49 Crs as against profit of Rs.20.34 Crs in June 2017, registering an increase of 11%
- Volume in Gold Ornaments products for the quarter was at 1112 Kgs as against 1223 Kgs for the quarter ended June 2017.
- Volume in Silver Products for the quarter was at 5760 Kgs as against 5878 Kgs for the quarter ended June 2017.

ACHIEVED (QoQ)

- The sale for the quarter was Rs. 387 Crs as against Rs.356 Crs. The increase of 9% in sales was due to improved in volume off take compared to previous quarter.
- The Gross profit was at Rs.39.19 Crs as against Rs.34.73 Crs in March 2018 quarter, registering an increase of 13%
- The EBITDA profit for the quarter was at Rs.22.49 Crs as against profit of Rs.15.32 Crs of the previous quarter ended 31stMarch 2018 an increase of 47% on a comparable basis.
- The net profit before taxes was at Rs.15.55Crs as against profit of Rs.8.57 Crs in March 2018 quarter , registering an increase of 81%.
- Volume in gold ornaments for the quarter ended 30th June 2018, was at 1112 Kgs as against 1050 Kgs in March 2018 quarter registering an increase by 6%
- Volume in Silver products for the quarter was at 5760 Kgs as against 4973 Kgs for quarter ended March 2018 registering a increase of 16%

Note:

- a) Increase in sales in first quarter 2017-18 was due to exceptional sales reported in the month of June 2017 due to introduction of GST from July,17.
- b) In spite of reduction in turnover, in the first quarter 2019. The Company could get a similar gross profit due to better product mix.

Bale Rave



About the company

Thangamayil Jewellery Limited (TMJL) a 1400 Crores turnover company is in the business of manufacturing and retailing Gold Ornaments and Silver Articles and mainly operating out of 31 retail outlet spread across southern and western districts of Tamil Nadu. A powerful brand in the areas of operation having large customer base of well over 8,00,000 customers and the brand is a household name in the southern and western Districts of Tamil Nadu.

For more Information, please contact:

CS. V. Vijayaraghavan

Company Secretary

Mobile – 9894149200

Email – companysecretary@thangamayil.com

For Media :

Statement in this document relating to future status, events or circumstances, including without limitation statements about plans and objectives, potential product characteristics and uses, product sales potential are forward-looking statements based on commercial estimates and the anticipated effects of future events on current and developing circumstances. Such statements are subject to numerous risks and uncertainties and are not necessarily predictive of future results. Actual results may materially differ from those anticipated in such forward-looking statements. Thangamayil Jewellery from time to time, make additional written and oral forward looking statements, including statements contained in the company's filings with the regulatory bodies and its report to shareholders. The Company assumes no obligation to update forward-looking statements to reflect actual results, changed assumptions or other factors that may or may not be relevant.

Bale Raveendra

