

AI CHAMPDANY INDUSTRIES LIMITED

(A TRADING HOUSE, recognised by Govt. of India) (Established in 1873)

Pioneer Weaves & Spinners of Natural & Synthetic blended Fabrics & Yarns

CIN : L51909WB1917PLC002767

REGD. OFFICE :
25, PRINCEP STREET,
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G.P.O. Box No. 543,
Kolkata-700001
E-mail : cil@ho.champdany.co.in
Web : www.jute-world.com



Date: 13.08.2018

To
The Manager
Dept. of Corporate Services
BSE Ltd.
Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai - 400 001
Scrip Code : 532806

The Manager
Listing Dept.
National Stock Exchange of India Ltd
Exchange Plaza, C-1, Block-G,
Bandra-Kurla Complex, Bandra (E)
Mumbai - 400 051
Scrip Code : AICHAMP

Dear Sir(s),

Re: Outcome of Board Meeting held on 13.08.2018

This is to inform you that the Meeting of Board of Directors of the Company has been held today and un-audited financial results of the Company for the quarter ended 30th June 2018, along with Segment wise revenue, result, assets and liabilities for the quarter ending 30th June 2018 and Limited Review Report of the Auditors thereon approved by the members of the Board in the said meeting.

Following resolutions were also approved by the Board:

- Delisting of Equity Shares of the company from National Stock Exchange of India Ltd.
- Reconstitution of Audit Committee.
- Reconstitution of Nomination & Remuneration Committee.

As required, under Reg. 33 of SEBI (LODR) Reg., 2015, we submit herewith un-audited financial results of the Company for the quarter ended 30th June 2018, along with Segment wise revenue, result, assets and liabilities for the quarter ending 30th June 2018 and Limited Review Report of the Auditors thereon.

The same was taken on record by the Board of Directors at its Meeting held today, which had ended at 7.00 pm.

Thanking you,

Yours faithfully,
For AI Champdany Industries Ltd.


Company Secretary

TELEPHONE : 2212-6253, 2212-8016
FAX : 00-91-33-2212 7476
WEBSITE : www.gbasuandcompany.org
E-MAIL : s.lahiri@gbasu.in

G. BASU & CO.
CHARTERED ACCOUNTANTS

BASU HOUSE
1ST FLOOR
3, CHOWRINGHEE APPROACH
KOLKATA - 700 072

The Board of Directors
AI Champdany Industries Ltd.,
25, Princep Street, 2th Floor,
Kolkata – 700072.

1. We have reviewed the unaudited financial results of **AI Champdany Industries Ltd.,** (the "Company") for the quarter ended June 30, 2018 which are included in the accompanying Statement of Standalone unaudited financial results for the quarter ended June 30, 2018 (the "Statement"). The Statement has been prepared by the Company pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations, 2015"), which has been initialed by us for identification purposes. The Statement is the responsibility of the Company's management and has been approved by the Board of Directors on 13/08/2018. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This Standard required that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement.
3. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and, accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, subject to foot note No. 3 in enclosed unaudited result on absence of actuarial valuation of gratuity, nothing has come to our attention that causes us to believe that the statement has not been prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies, and has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations, 2015 including the manner in which it is to be disclosed, or that it contain any material misstatement.
5. The financial results of the company for the quarter ended June 30, 2017 was reviewed by another firm of chartered accountants who issued their unmodified conclusion, vide their report dated 8th day of September, 2017. Our conclusion is not qualified in respect of these matters.

Place : Kolkata
Date : August 13, 2018

For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

AI CHAMPDANY INDUSTRIES LIMITED

CIN:L51909WB1917PLC002767. Regd. office: 25 Princep Street , Kolkata-700 072

Phone:2237 7880 , Fax:033-2236 3754, E-mail:cil@ho.champdany.co.in Website:www.jute-world.com

Unaudited financial results for three months ended June 30,2018

Rs in lacs

SI no	Particulars	Three months ended			Year ended
		30.06.18	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	Income				
	Revenue from Operations	2,393.22	4,185.12	2,818.36	12,961.36
	Other Income	224.79	128.71	236.26	621.25
	Total Income	2,618.01	4,313.83	3,054.62	13,582.61
2	Expenses				
	Cost of materials consumed	1,166.93	1,475.22	1,632.92	6,155.22
	Purchase of stock in trade	66.65	94.33	49.95	469.35
	Changes in Inventories of Finished goods ,Work in Progress and stock in trade	(409.14)	(94.83)	(808.43)	(2,397.58)
	Employee benefits expense	973.35	1,634.58	1,044.00	4,961.43
	Finance costs	231.56	307.71	284.31	1,151.40
	Depreciation and amortisation expense	103.31	104.59	101.62	409.45
	Other expenses	468.20	773.86	602.43	2,622.61
	Total expenses	2,600.86	4,295.46	2,906.80	13,371.88
3	Profit before exceptional Items & tax	17.15	18.37	147.82	210.73
4	Exceptional items	-	-	-	-
5	Profit before tax	17.15	18.37	147.82	210.73
6	Tax expense				
	a. Income Tax				
	i)Current	-	59.93	5.76	77.23
	ii)Earlier period	-	(59.27)	-	(59.27)
	b. Deferred TaxLiability/ (Asset)	(15.96)	(24.33)	39.58	17.26
7	Net profit for the period	33.11	42.04	102.48	175.51
8	Other comprehensive income				
	i)Items that will be reclassified to profit/(loss)	-	-	-	-
	ii)Tax relating to Items that will be reclassified to profit/(loss)	-	-	-	-
	iii)Items that will not be reclassified to profit/(loss)	(0.16)	(200.34)	(21.58)	(237.29)
	iv)Tax relating to Items that will not be reclassified to profit/(loss)	0.02	61.99	6.19	77.79
9	Total comprehensive income for the period	32.97	(96.31)	87.09	16.01
10	Paid-up equity share capital (Face value of Rs.5/- each)	1,537.69	1,537.69	1,371.04	1,537.69
11	Earning Per Share(Face value of Rs. 5/- each) not annualized				
	Basic	0.10	0.13	0.36	0.59
	Diluted	0.10	0.13	0.36	0.59



AI CHAMPDANY INDUSTRIES LIMITED
Segmentwise revenue, results, assets and liabilities for the quarter ended June 30, 2018

		Rs (In lacs)			
Sl no	Particulars	Three months ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Unaudited	Audited
1	Segment Revenue				
	a. Jute/ Jute Diversified Products /securities & Services	2,498.18	4,145.07	2,857.00	12,869.48
	b. Flax Products	123.09	168.76	197.31	712.82
	Revenue from operations	2,621.27	4,313.83	3,054.31	13,582.30
2	Segment Results				
	a. Jute/ Jute Diversified Products & Services	303.01	103.78	403.29	1,054.81
	b. Flax products	17.91	24.56	29.15	109.89
	Sub total	320.92	128.34	432.44	1,164.70
	Less : Finance costs	231.56	307.71	284.31	1,151.40
	Less: Un-allocable expenditure net off	72.21	197.74	(0.31)	197.43
	un-allocable income	17.15	18.37	147.82	210.73
	Exceptional Items	-	-	-	-
	Profit before tax	17.15	18.37	147.82	210.73
	Less: Tax expenses	(15.96)	(23.67)	45.34	35.22
	Net Profit for the period	33.11	42.04	102.48	175.51
	i) Items that will be reclassified to profit/(loss) (net of tax)	-	-	-	-
	ii) Tax relating to Items that will not be reclassified to profit/(loss)	-	-	-	-
	iii) Items that will not be reclassified to profit/(loss) (net of tax)	(0.16)	(200.34)	(21.58)	(237.29)
	iv) Tax relating to Items that will not be reclassified to profit/(loss)	0.02	61.99	6.19	77.79
	Total Comprehensive Income	32.97	(96.31)	87.09	16.01
3	Segment Assets				
	a. Jute/ Jute Diversified Products & Services	23,257.52	22,940.81	21,895.16	22,940.84
	b. Flax products	4,534.88	3,601.72	4,085.47	3,601.69
	c. Unallocated Assets	1,104.74	1,916.67	1,033.28	1,916.67
	Total	28,897.14	28,459.20	27,013.91	28,459.20
4	Segment Liabilities				
	a. Jute/ Jute Diversified Products & Services	17,669.16	17,244.00	16,920.61	17,244.00
	b. Flax products	2,518.27	2,518.27	1,932.23	2,518.27
	c. Unallocated Liabilities	831.54	847.52	963.08	847.52
	Total	21,018.97	20,609.79	19,815.92	20,609.79



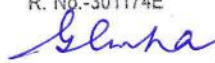
Note:

1. Yarn Unit and Libra Carpet Unit located at Choudwar, District Cuttack, Odhisa and Weaving Units at Rishra and Konnagar continue to be under suspension of work.
2. These Financial Results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34 interim financial reporting prescribed under section 133 of the Companies Act 2013 read with relevant Rules issued there under and the other accounting principles generally accepted in India.
3. Long term defined benefit plan has been considered on estimated basis.
4. Pursuant to GST coming into picture with effect from 1 July 2017, Cess as was applicable against jute products ceases to continue. To this extent figures of corresponding previous quarter are not comparable with those of current quarter.
5. Following Ind AS 115 addressing on revenue recognition being introduced from current quarter under new dispensation issued by ICAI, Operating Revenue have been recast according to revised standard which does not materially effect the financial results under reference.
6. The Company operates in two business segments viz. Jute/ Jute Diversified Products / Securities and Flax Products. Therefore, in terms of Ind AS 108 of the ICAI, results for the above two segments have been given as required under Ind AS.
7. Figures for the previous periods are re-classified/re-arranged/re-grouped wherever necessary and as per the format revised by SEBI in conformity with the Division II Schedule III to the Companies Act, 2013.
8. The above results have been reviewed by the Audit Committee and approved by the Board at its meeting held on 13 August 2018. The Statutory Auditors have carried out a limited review of the above Financial Results.


Kolkata
Date: 13 August 2018



For G. BASU & CO.
Chartered Accountants
R. No.-301174E


(G. GUHA)
Partner
(M. No.-054702)

On behalf of the Board


N Rujara
Managing Director
DIN00047803