



WEST COAST PAPER MILLS LTD.,

[formerly known as 'THE WEST COAST PAPER MILLS LTD.,']
Registered & Works Office : Post Box No. 5, Bangur Nagar, Dandeli-581 325
Dist Uttar Kannada (Karnataka) - India

CORPORATE IDENTITY NO : L02101KA1955PLC001936 website : www.westcoastpaper.com
Ph : (08284) 231391 - 395 (5 lines) Fax : 08284 - 231225 (Admn. Office) 230443 (Works Office)



ZZL/Share/08/
August 10, 2018

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

To:

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Scrip Code : 500444

Scrip Code : WSTCSTPAPR

Dear Sirs,

ANNOUNCING OF Q1 RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith standalone un-audited Financial Results of the Company along with Limited Review, for the quarter ended on June 30, 2018, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 11:15 a.m and concluded at 2:00 p.m.

Simultaneous action is being taken to have the un-audited financial results published in the newspapers in the format prescribed in Annexure-I of SEBI Circular CIR/CFD/FAC/62/2016 dated 05.07.2016.

Thanking you,

Yours faithfully,
For WEST COAST PAPER MILLS LIMITED


BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No : F7492

Encl: a/a



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242,
E-mail : wcpm.sale@westcoastpaper.com

Independent Auditor's Limited Review Report

**To the Board of Directors,
West Coast Paper Mills Limited**

We have reviewed the accompanying statement of standalone unaudited financial results of **West Coast Paper Mills Limited** ("the Company") for the quarter ended 30th June, 2018 being submitted by the Company pursuant to the requirement of regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular no.CIR/CFD/FAC/62/2016 dated 5th July 2016.

This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issue there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, that it contain any material mis-statement.

The comparative financial information of the Company for the corresponding quarter ended 30th June 2018, included in these standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion/ conclusion on those financial information/results on 09th August 2017.

Place: Mumbai
Date: 10th August 2018



For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E


Sukhendra Lodha

Partner
Membership Number: 071272



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)

REGD. OFFICE: PB No.5, BANGUR NAGAR, DANDELI - 581 325

DISTT. UTTAR KANNADA (KARNATAKA)

CIN: L02101KA1955PLC001936, Ph: (08284) 231391 - 395 (5 Lines)

Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1.	Income				
a)	Revenue from operations	45,968.40	49,356.69	41,024.22	1,73,392.03
b)	Other income	920.44	541.22	308.89	1,829.26
	Total Income	46,888.84	49,897.91	41,333.11	1,75,221.29
2.	Expenses				
a)	Cost of materials consumed	24,017.98	23,056.24	21,339.32	90,265.15
b)	Purchases of stock-in-trade	167.45	119.29	-	119.29
c)	Changes in inventories of finished goods, stock-in-trade and work-in-progress	(1,502.98)	2,240.31	(2,017.92)	650.58
d)	Excise duty	-	-	2,372.11	2,372.11
e)	Employee benefits expense	3,161.46	3,048.61	2,997.11	12,326.10
f)	Finance costs	1,048.03	1,786.66	798.18	4,236.72
g)	Depreciation and amortization expense	3,934.66	3,332.71	2,619.95	11,622.45
h)	Other expenses	8,218.95	8,447.18	8,065.64	31,373.27
	Total Expenses	39,045.55	42,031.00	36,174.39	1,52,965.67
3.	Profit before Interest & Depreciation-EBITDA (Operating)	11,905.54	12,445.06	8,267.96	36,285.53
4.	Profit Before Tax (PBT)	7,843.29	7,866.91	5,158.72	22,255.62
5.	Tax expense				
	Current year (MAT)	1,658.65	1,662.09	1,055.40	4,550.72
	Less: MAT credit entitlement	(1,658.65)	(1,662.09)	(1,055.40)	(4,550.72)
	Deferred tax	(560.01)	(10.91)	(212.21)	(66.99)
	Total tax expenses	(560.01)	(10.91)	(212.21)	(66.99)
6.	Net Profit from ordinary activities after tax (4-5)	8,403.30	7,877.82	5,370.93	22,322.61
7.	Other Comprehensive Income(OCI)				
i.	Item that will not be reclassified to profit or loss	171.22	(18.11)	(1.28)	(70.49)
ii.	Income tax relating to item that will not be reclassified to profit or loss	(36.90)	3.86	0.27	15.04
8.	Total Comprehensive Income for the period (6+7)	8,537.62	7,863.57	5,369.92	22,267.16
9.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98
10.	Other equity				82,580.35
11.	Earnings per share (Face value : Rs 2/- per share) (EPS for the Quarter are not annualised)				
A)	Basic (Rs)	12.72	11.93	8.13	33.80
B)	Diluted (Rs)	12.72	11.93	8.13	33.80

WEST COAST PAPER MILLS LIMITED

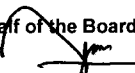
SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
	(a) Paper and Paper Board	43,680.28	46,212.83	39,440.41	1,65,532.07
	(b) Telecommunication Cables	2,288.12	3,144.49	1,583.81	7,846.92
	(c) Others	-	(0.63)	-	13.04
	Total	45,968.40	49,356.69	41,024.22	1,73,392.03
2	Segment Results				
	(Profit+)/Loss(-) before tax and Interest from each segment				
	(a) Paper and Paper Board	8,837.32	9,650.50	6,186.52	26,512.75
	(b) Telecommunication Cables	420.45	497.06	81.54	1,100.39
	(c) Others	-	1.47	(9.63)	(3.41)
	Total	9,257.77	10,149.03	6,258.43	27,609.73
	Less :				
	(a) Finance Costs	1,048.03	1,786.66	798.18	4,236.72
	(b) Other unallocable expenditure/income(+/-)	366.45	495.46	301.53	1,117.39
	(c) Exceptional Items	-	-	-	-
	Total Profit / (Loss) Before Tax	7,843.29	7,866.91	5,158.72	22,255.62
3	Segment Assets				
	(a) Paper and Paper Board	1,45,912.68	1,53,600.72	1,49,645.81	1,53,600.72
	(b) Telecommunication Cables	6,578.06	5,371.66	4,073.54	5,371.66
	(c) Others	50.59	51.38	52.24	51.38
	Total Segment Assets	1,52,541.33	1,59,023.76	1,53,771.59	1,59,023.76
4	Segment Liabilities				
	(a) Paper and Paper Board	59,007.82	74,397.19	76,873.26	74,397.19
	(b) Telecommunication Cables	1,089.08	725.24	674.21	725.24
	(c) Others	-	-	-	-
	Total Segment Liabilities	60,096.90	75,122.43	77,547.47	75,122.43
5	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Paper and Paper Board	86,904.86	79,203.53	72,772.55	79,203.53
	(b) Telecommunication Cables	5,488.98	4,646.42	3,399.33	4,646.42
	(c) Others	50.59	51.38	52.24	51.38
	Total	92,444.43	83,901.33	76,224.12	83,901.33

- 1) The improved performance as compared to the corresponding quarter is due to high sales volume along with increased product mix and better operating parameters.
- 2) The revenue for the quarter ended 30th June, 2018 is not comparable as it is reported net of Goods and Service Tax (GST).
- 3) The Company had provided depreciation by following SLM/WDV method for different class / category of Property, Plant & Equipment (PPE). w.e.f. 1st April, 2018, the Company has decided to follow WDV method of depreciation for all class / category of PPE to reflect the appropriate pattern of usage of the expected benefit of such assets. As per Ind AS - 8, the change is to be so applied prospectively, hence the change in method is applied w.e.f. 1st April, 2018 and this has resulted in higher depreciation of Rs. 1201.70 Lakhs for the quarter ended 30th June, 2018.
- 4) Effective 1st April, 2018 the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the Management, there is no material impact on the revenue recognised during the quarter ended 30th June, 2018.
- 5) The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2018.
- 6) The figures for the previous periods have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board



RAJENDRA JAIN
EXECUTIVE DIRECTOR & CFO

Place: Mumbai
Date : 10th August, 2018

**FINANCIALS SEARCHABLE
FORMAT**



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ZZL/Share/08/
August 10, 2018

To:

BSE Limited
Corporate Services
Floor 25, P.J.Towers
Dalal Street
MUMBAI-400 001

To:

National Stock Exchange of India Ltd.,
Listing Department
Exchange Plaza,
Bandra Kurla Complex
Bandra [East]
MUMBAI-400 051

Scrip Code : 500444

Scrip Code : WSTCSTPAPR

Dear Sirs,

ANNOUNCING OF Q1 RESULTS

Pursuant to Regulation 30 & 33 of the Securities Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are declaring herewith standalone un-audited Financial Results of the Company along with Limited Review, for the quarter ended on June 30, 2018, in the prescribed format. The meeting of the Board of Directors of the Company commenced at 11:15 a.m and concluded at 2:00 p.m.

Simultaneous action is being taken to have the un-audited financial results published in the newspapers in the format prescribed in Annexure-I of SEBI Circular CIR/CFD/FAC/62/2016 dated 05.07.2016.

Thanking you,

Yours faithfully,
For WEST COAST PAPER MILLS LIMITED

SD/-
BRAJMOHAN PRASAD
COMPANY SECRETARY
M. No : F7492

Encl: a/a



Corporate Office : 31, Chowringhee Road, Kolkata - 700 016
Phone : (033) 2265 6271-78 (8 lines), Fax : (033) 2226 5242,
E-mail : wcpm.sale@westcoastpaper.com

Independent Auditor's Limited Review Report

**To the Board of Directors,
West Coast Paper Mills Limited**

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This Statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in the Indian Accounting Standards 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act 2013 read with relevant rules issued there under and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial results based on review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute Of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to enquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with the applicable Indian Accounting Standards ('IND AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issue there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July 2016, including the manner in which it is to be disclosed, that it contain any material mis-statement.

The comparative financial information of the Company for the corresponding quarter ended 30th June 2018, included in these standalone financial results, were reviewed by the predecessor auditor who expressed an unmodified opinion/ conclusion on those financial information/results on 09th August 2017.

Place: Mumbai
Date: 10th August 2018



For Singhi & Co.
Chartered Accountants
Firm Registration Number: 302049E


Sukhendra Lodha

Partner
Membership Number: 071272



WEST COAST PAPER MILLS LIMITED

Your partner in progress....

(an ISO 9001 & 14001 and OHSAS 18001 Company)
 REGD. OFFICE: PB No.5, BANGUR NAGAR, DANDELI - 581 325
 DISTT. UTTAR KANNADA (KARNATAKA)
 CIN: L02101KA1955PLC001936, Ph: (08284) 231391 – 395 (5 Lines)
 Email: co.sec@westcoastpaper.com, Website : www.westcoastpaper.com

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

Sl. No.	Particulars	STANDALONE			
		Quarter Ended		Year Ended	
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1.	Income				
a)	Revenue from operations	45,968.40	49,356.69	41,024.22	1,73,392.03
b)	Other income	920.44	541.22	308.89	1,829.26
	Total Income	46,888.84	49,897.91	41,333.11	1,75,221.29
2.	Expenses				
a)	Cost of materials consumed	24,017.98	23,056.24	21,339.32	90,265.15
b)	Purchases of stock-in-trade	167.45	119.29	-	119.29
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	Total Expenses	39,045.55	42,031.00	36,174.39	1,52,965.67
3.	Profit before Interest & Depreciation-EBITDA (Operating)	11,905.54	12,445.06	8,267.96	36,285.53
4.	Profit Before Tax (PBT)	7,843.29	7,866.91	5,158.72	22,255.62
5.	Tax expense				
	Current year (MAT)	1,658.65	1,662.09	1,055.40	4,550.72
	Less: MAT credit entitlement	(1,658.65)	(1,662.09)	(1,055.40)	(4,550.72)
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9.	Paid up equity share capital (Face value : Rs 2/- per share)	1,320.98	1,320.98	1,320.98	1,320.98
10.	Other equity				82,580.35
11.	Earnings per share (Face value : Rs 2/- per share) (EPS for the Quarter are not annualised)				
A)	Basic (Rs)	12.72	11.93	8.13	33.80
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WEST COAST PAPER MILLS LIMITED
SEGMENT-WISE REVENUE, RESULTS, SEGMENT ASSETS & LIABILITIES FOR THE QUARTER ENDED 30TH JUNE, 2018

(Rs. In Lakhs)

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	(c) Others	-	1.47	(9.63)	(3.41)
	Total	9,257.77	10,149.03	6,258.43	27,609.73
	Less :				
	(a) Finance Costs	1,048.03	1,786.66	798.18	4,236.72
	(b) Other unallocable expenditure/income(+/-)	366.45	495.46	301.53	1,117.39
	(c) Exceptional Items	-	-	-	-
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	(a) Paper and Paper Board	1,45,912.68	1,53,600.72	1,49,645.81	1,53,600.72
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	Total Segment Assets	1,52,541.33	1,59,023.76	1,53,771.59	1,59,023.76
4	Segment Liabilities				
	(a) Paper and Paper Board	59,007.82	74,397.19	76,873.26	74,397.19
	(b) Telecommunication Cables	1,089.08	725.24	674.21	725.24
	(c) Others	-	-	-	-
	Total Segment Liabilities	60,096.90	75,122.43	77,547.47	75,122.43
5	Capital Employed (Segment Assets - Segment Liabilities)				
	(a) Paper and Paper Board	86,904.86	79,203.53	72,772.55	79,203.53
	(b) Telecommunication Cables	5,488.98	4,646.42	3,399.33	4,646.42
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	Total	92,444.43	83,901.33	76,224.12	83,901.33

- The improved performance as compared to the corresponding quarter is due to high sales volume along with increased product mix and better operating parameters.
- The revenue for the quarter ended 30th June, 2018 is not comparable as it is reported net of Goods and Service Tax (GST).
- The Company had provided depreciation by following SLM/WDV method for different class / category of Property, Plant & Equipment (PPE). w.e.f. 1st April, 2018, the Company has decided to follow WDV method of depreciation for all class / category of PPE to reflect the appropriate pattern of usage of the expected benefit of such assets. As per Ind AS - 8, the change is to be so applied prospectively, hence the change in method is applied w.e.f. 1st April, 2018 and this has resulted in higher depreciation of Rs. 1201.70 Lakhs for the quarter ended 30th June, 2018.
- Effective 1st April, 2018 the Company has adopted Ind AS 115 'Revenue from contracts with customers'. Based on the assessment done by the Management, there is no material impact on the revenue recognised during the quarter ended 30th June, 2018.
- The above unaudited Financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 10th August, 2018.
- The figures for the previous periods have been regrouped / rearranged, wherever necessary.

For and on behalf of the Board

Place: Mumbai
Date : 10th August, 2018

RAJENDRA JAIN
EXECUTIVE DIRECTOR & CFO