

August 18, 2018

To:

**National Stock Exchange of India Limited**  
Exchange Plaza, BKC, Bandra (East)  
Mumbai – 400 051

**BSE Limited**  
Floor 25, P J Towers, Dalal Street,  
Mumbai – 400001

**Adani Ports and Special Economic Zone Limited (APSEZL)**

“Adani House”, Near Mithakhali Six Roads,  
Navrangpura, Ahmedabad-380 009

**Sub: Disclosure under regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Please find attached herewith disclosure in the prescribed format relating to

1. **Release of pledge on 2,19,24,000 equity shares of APSEZL and**
2. **Creation of pledge on 7,31,000 equity shares of APSEZL**

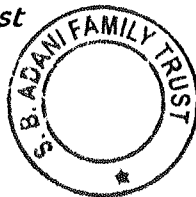
This is in compliance with Regulation 31(1) and 31(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011.

Kindly take the same on record.

Thanking You,

For, **S.B. Adani Family Trust**

  
**Authorised Signatory**



*Encl: Disclosure in the prescribed format*

**S. B. Adani Family Trust**

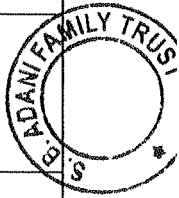
9<sup>th</sup> Floor, Shikhar, Near Adani House,  
Mithakhali Six Roads, Navrangpura  
Ahmedabad-380 009  
Gujarat, India

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**Format for disclosure by the Promoter(s) to the Stock Exchanges and to the Target Company for encumbrance of shares / invocation of encumbrance / release of encumbrance, in terms of Regulation 31 (1) and 31 (2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011**

Name of the Target company(TC)	Adani Ports and Special Economic Zone Limited (APSEZL)	
Name of the stock Exchanges where the shares of the target company are listed	BSE Ltd. & National Stock Exchange of India Ltd.	
Date of reporting	18-08-2018	
Name of the Promoter or PAC on whose shares encumbrance was created/ released/invoked	Gautam S. Adani & Rajesh S. Adani (on behalf of S.B. Adani Family Trust)	

Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)	Promoter holding already encumbered (2)	Details of events pertaining to encumbrance (3)							Post event holding of encumbered shares [ creation[(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)]]				
			Type of event (creation /release /invocation)	Date of creation /invocation/ release of encumbrance	Type of encumbrance (pledge /lien/non disposal /undertaking/ot hers)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***		No. of shares	% of total share capital		
Gautam S. Adani & Rajesh S. Adani (on behalf of S. B. Adani Family Trust)	81,27,65,189	49,44,20,811	release	13-08-2018	pledge			34,00,000	0.16	Refer Note 1 below	-	-		
			release	13-08-2018	pledge	reduction in security as per agreement with Lender / Trustee	6,00,000	0.03	Refer Note 2 below	-	-			
			release	14-08-2018	pledge		3,45,000	0.02	STCI Finance Ltd.	-	-			
			creation	16-08-2018	pledge		3,04,000	0.01	Kotak Mahindra Investments Ltd.	-	-			
			creation	16-08-2018	pledge	Loan taken by Group Co.	4,27,000	0.02	Kotak Mahindra Prime Ltd.	-	-			
			release	17-08-2018	pledge	Redemption of Debentures by Group Co.	1,75,79,000	0.85	Refer Note 3 below	47,32,27,811	22.85			



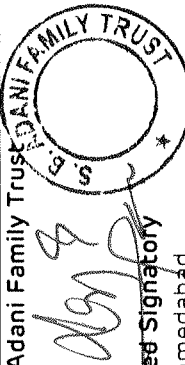
Name of Promoter(s) or PACs with him (*)	Promoter holding in the target company (1)		Promoter holding already encumbered (2)		Details of events pertaining to encumbrance (3)								Post event holding of encumbered shares { creation [(2)+(3)] / release [(2)-(3)] / invocation [(2)-(3)] }
	No. of shares	% of total share capital	No. of shares	% of total share capital	Type of event (creation / release / invocation)	Date of creation / invocation / release of encumbrance	Type of encumbrance (pledge / lien / non disposal undertaking / others)	Reason for encumbrance **	Number	% of total share capital	Name of the entity in whose favour shares encumbered ***	No. of shares	
Rajesh S. Adani & Shilin R. Adani (on behalf of Rajesh S. Adani Family Trust)	30,000	0.00	-	-	-	-	-	-	-	-	-	-	-
Adani Tradeline LLP (earlier known as Parsa Kente Rail Infra LLP)	14,05,12,153	6.78	2,83,12,319	1.37	-	-	-	-	-	-	-	2,83,12,319	1.37
Worldwide Emerging Market Holding Ltd.	7,90,46,818	3.82	-	-	-	-	-	-	-	-	-	-	-
Universal Trade and Investments Ltd.	8,08,61,339	3.90	-	-	-	-	-	-	-	-	-	-	-
Afro Asia Trade and Investments Ltd.	9,14,37,969	4.42	-	-	-	-	-	-	-	-	-	-	-
Emerging Market Investment DMCC	8,55,76,284	4.13	-	-	-	-	-	-	-	-	-	-	-
Gautam S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-
Rajesh S. Adani	1	-	-	-	-	-	-	-	-	-	-	-	-

Note 1: Shares released by IDBI Trusteeship Services Ltd. which were pledged for the benefit of debentureholders of Adani Power (Mundra) Ltd.

Note 2: Shares released by Catalyst Trusteeship Ltd. which were pledged for the benefit of debentureholders of Adani Properties Pvt. Ltd.

Note 3: Shares released by Axis Trustee Services Ltd. which were pledged for the benefit of debentureholders of Adani Power (Mundra) Ltd.

For S.B. Adani Family Trust



Authorised Signatory

Place: Ahmedabad

Date: 18-08-2018