



9th August, 2018

Ref : HL:MNM:2018

The Stock Exchange, Mumbai
Corporate Relationship Department
PJ Towers, Mumbai - 400 001

National Stock Exchange of India Ltd.
Exchange Plaza, Bandra Kurla Complex
Bandra (East), Mumbai – 51

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SYMBOL: HIKAL

Dear Sirs,

- Sub: 1. Summary of proceedings at Annual General Meeting
2. Payment of final dividend for the year 2017-18

We inform you that 30th Annual General Meeting of members of the Company was held on Wednesday, 8th August 2018 at Centrum Hall A, 1st Floor, World Trade Centre 1, Cuffe Parade, Mumbai at 3.30 PM. The meeting was concluded at 4.00 PM.

Following were present at the meeting.

1. Mr Jai Hiremath, Chairman & Managing Director
2. Mr Sameer Hiremath, Joint Managing Director & CEO
3. Mr Prakash Mehta, Director
4. Mr Kannan Unni, Director
5. Mr. Shivkumar Kheny, Director
6. Mrs Sugandha Hiremath, Director
7. Members : 87 members were present at the meeting either in person or in representation .
8. Statutory Auditors: Mr Farhad Bamji, Partner of B S R & Co. LLP, Chartered Accountants
9. Scrutinizers : Mr Ashish C. Bhatt, Practicing Company Secretary.
10. Mr Sham Wahalekar, Sr. Vice President Finance & Company Secretary

Mr. Jai Hiremath, Chairman took the Chair.

The Statutory Registers and other documents were available during the meeting for the inspection of the shareholders.

The Chairman welcomed the shareholders, Directors and other invitees to the meeting and after ascertaining that the requisite quorum for the meeting was present, the Chairman called the meeting in order.

Notice of the meeting, Directors Report, Auditors Report (with un qualified opinion from the Auditors) with the consent of the members was taken as read.

The Chairman replied to the questions/queries of the shareholders, pertaining to the accounts and other subjects.

Hikal Ltd.

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The Chairman informed the members that pursuant to the provisions of section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management and Administration) Rules, 2014 and Regulation 44 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, remote e-voting and voting by ballot facilities were provided to the members of the Company. The e-voting commenced at 9.00 AM on 5th August 2018 and ended at 5.00 PM on 7th August 2018.

Similarly, at the venue of annual general meeting (on 8th August 2018), ballot forms were distributed to the Members.

Members were informed that Mr Ashish Bhatt, Practicing Company Secretary was appointed as scrutiniser to scrutinise the votes cast through e-voting and ballot forms.

Scrutiniser has prepared & submitted his consolidated report dated 9th August 2018 on remote e-voting and ballot voting to the Company on 9th August 2018. Based on these reports, Chairman declared that all the seven resolutions moved at the AGM have been duly passed as under:

Ordinary Business :

Resolution No. 1 : Adoption of financial statements of Company, Audited Balance Sheet and the Statement of Profit and Loss together with Directors' Report and Auditors' Report for the year ended 31st March 2018. (Ordinary Resolution)

Resolution No. 2 : Declaration of dividend on equity shares for the year 2017-18. (Ordinary Resolution)

Resolution No. 3 : Reappointment of Mrs Sugandha Hiremath (DIN:00062031), Director, who retires by rotation. (Ordinary Resolution)

Resolution No. 4 : Ratification of appointment of M/s. B S R & Co. LLP, Chartered Accountants, as statutory auditors for the Financial Year ending on 31st March 2019. (Ordinary Resolution)

Special Business :

Resolution No. 5 : Appointment of Mr Ranjit Shahani (DIN:00103845) as an Independent Director (Ordinary Resolution)

Resolution No. 6 : Ratification of remuneration payable to M/s. V. J. Talati & Co., Cost Accountants, for cost audit of the Company for the financial year ending on 31st March 2019. (Ordinary Resolution)

Resolution No. 7 : Payment of remuneration by way of commission on profits to non-executive Directors of the Company (Special Resolution)

Further, the final dividend for the year 2017-18 will be paid to the shareholders on 28th August, 2018.

Thanking you,

Yours faithfully,
for **HIKAL LTD.**,



Sham Wahalekar
Sr. VP Finance &
Company Secretary