

MARATHWADA REFRACTORIES LIMITED

(CIN: L26900KA1979PLC061580)

Reg. Off. Address: "Office No. 312/313, Third Floor, Barton Centre, Mahatma Gandhi Road,
Bengaluru - 560 001, Karnataka

Email id: ada@ltglobalinvest.com Phone no. +91 80 4277 7800

August 13, 2018

BSE Limited

Phiroze Jeejeebhoy Towers
Dalal Street
Mumbai- 400001

The Calcutta Stock Exchange Limited

7, Lyons Range
Dalhousie
Kolkata-700 001

Dear Sir(s):

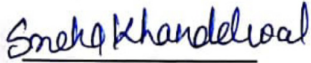
Subject : Quarterly Un-audited Financial Results
Ref : Scrip Code: (i) BSE: 502250; (ii) CSE: 023106

Pursuant to Regulation 33 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (the "Regulations"), we are enclosing herewith un-audited financial quarterly results, along with statutory auditors' limited review report, for the quarter ended on June 30, 2018, which were reviewed by the Audit Committee and approved and taken on record by the Board of Directors of the Company at their meeting held on August 13, 2018.

Please take the above intimations on record and acknowledge the same.

Thanking you,

For Marathwada Refractories Limited



Sneha Khandelwal
Company Secretary and Compliance Officer

Encl: As above.

LIMITED REVIEW REPORT


**Review Report to,
The Board of Directors
Marathwada Refractories Limited**

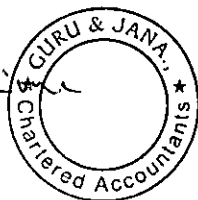
We have reviewed the accompanying statement of unaudited financial results of **Marathwada Refractories Limited (‘the Company’)** for the Quarter ended 30th June 2018. This statement is the responsibility of the Company’s Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2400, *Engagements to Review Financial Statements* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Guru & Jana
Chartered Accountants
Firm Registration Number: 006826S


Neelima J
Partner
Membership No.:222625



Place: Bangalore
Date: 13.08.2018

MARATHWADA REFRACTORIES LIMITED

(CIN:L26900KA1979PLC061580)

Registered Office: Barton Centre, Office No. 312/313, Mahatma Gandhi Road, Bangalore 560001, India
Statement of Standalone Unaudited Results for the quarter ended June 30, 2018

(Rs. In lakhs)

Sr. No.	Particulars	3 months ended			Year ended
		June 30, 2018 Unaudited	Mar 31, 2018, Audited	June 30, 2017 Unaudited	March 31, 2018 Audited
1	Income from operations				
	(a) Net Sales/Income from Operation	-	-	-	-
	(b) Other Operating Income	11.61	(7.23)	-	3.28
2	Expenses				
	(a) Cost of materials consumed	-	-	-	-
	(b) Purchases of stock-in-trade	-	-	-	-
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	-	-	-	-
	d) Employee benefits expense	0.23	-	-	-
	e) Depreciation and amortisation expense	-	-	-	-
	(f) Other expenses				
	i) Professional Charges	8.49	3.37	1.62	6.79
	ii) Listing Fees	0.79	0.66	0.91	2.88
	iii) Advertisement & Publicity	0.26	0.28	0.32	1.38
	iv) Auditors Remuneration	0.57	1.49	0.12	1.79
	v) Others	0.00	(0.48)	0.13	0.77
	Total expenses	10.34	5.31	3.10	13.60
3	Profit/(Loss) from operations before other income, interest & exceptional items (1 - 2)	1.27	(12.54)	(3.10)	(10.32)
4	Other income	-	-	3.24	-
5	Profit / (Loss) from ordinary activities before finance costs and exceptional items (3+4)	1.27	(12.54)	0.14	(10.32)
6	Finance costs	-	-	-	-
7	Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	1.27	(12.54)	0.14	(10.32)
8	Exceptional items	-	-	-	-
9	Profit from Ordinary Activities before tax (7+8)	1.27	(12.54)	0.14	(10.32)
10	Tax Expenses	1.12	(0.68)	0.04	0.01
11	Net Profit from Ordinary Activities after tax (9-10)	0.15	(11.85)	0.10	(10.33)
12	Extraordinary items (net of tax expenses)	-	-	-	-
13	Net Profit for the period (11 - 12)	0.15	(11.85)	0.10	(10.33)
14	Share of profit / (loss) of associates	-	-	-	-
15	Minority interest	-	-	-	-
16	Net Profit/(Loss) after taxes, minority interest and share of profit/(loss) of associates (13+14+15)	0.15	(11.85)	0.10	(10.33)
17	Paid up Equity Share Capital (Face Value Rs.10/- Per Share)	70.00	70.00	70.00	70.00
18	Reserve excluding revaluation reserve as per balance sheet of previous accounting year	1,018.14	1,018.14	1,017.99	1,018.14
19.i.	Earnings per share (before extraordinary items) (of Rs.10/- each) (not annualised) :				
	a) Basic	0.02	(1.69)	0.01	(1.48)
	b) Diluted	0.02	(1.69)	0.01	(1.48)
19.ii.	Earnings per share (after extraordinary items) (of Rs.10/- each) (not annualised) :				
	a) Basic	0.02	(1.69)	0.01	(1.48)
	b) Diluted	0.02	(1.69)	0.01	(1.48)

Notes

- The financial statements has been reviewed by the Audit Committee & taken on record at the Board meeting of the Board of Directors of the Company held on August 13, 2018.
- The above financial results of the Compnay have been reviewed by the statutory auditors of the Company.
- The Company has only one reportable segment and hence Accounting Standard AS-17 "Segment Reporting" issued by Institute of Chartered Accountants of India (ICAI) is not applicable.
- Figures have been regrouped/rearranged wherever necessary.



For Marathwada Refractories Limited

Mr. Shao Xing Max Yang
Executive Director
DIN 08114973

Place: New Delhi
Date: 13.08.2018