



## **PARVATI Sweetners And Power Ltd.**

Factory: Village Sankhini, Tehsil Bhitwar, Distt. Gwalior - 475 220 (M.P.) Ph. No. 07524-405005  
B.O.: Hall No. 2, Shopping Complex, Gomantika Parisar, Jawahar Chowk, Bhopal - 462003  
Ph. No. 0755 - 4236666

To  
BSE Limited  
Listing Department  
P.J Tower, Dalal Street  
Mumbai - 400001  
Stock Symbol - PARVATI

Date: 13<sup>th</sup> August, 2018

**Sub:** - Outcome of the Board Meeting held today i.e. August 13, 2018

Dear Sir/Madam,

Please find herewith outcome of the Board Meeting of the Company held on August 13, 2018 at 12.30 PM and concluded at 26:05 PM on August 13, 2018 at the registered Office of the Company.

1. Considered and Approved the Statement of Unaudited Standalone Financial Results along with the Limited Review Report for the quarter ended June 30, 2018.
2. Considered and approved of draft Report of Board of Directors of the Company for the Financial year ended 31<sup>st</sup> March, 2018.
3. Fixation of date, time and venue for the Annual General meeting and approval of the notice thereof and conferring authority for issuance of Notice.
4. To consider and approve the Appointment of Company Secretary cum Key Managerial Personnel and compliance officers of the Company as per Section 203 with Rule 8 and Rule 8A of Companies Appointment & Remuneration of Managerial Personnel Rules 2014), Companies Act, 2013.

Further, we inform you that the said information will be available on the website of the Company: [www.parvatisweetners.com](http://www.parvatisweetners.com) . We hereby request you to take the outcome the Board Meeting on your record.

With Regards,  
Sincerely yours,  
For Parvati Sweetners and Power Limited

Authorised Signatory

Ashok Kumar Rai



# Khare Pamecha & Co

Chartered Accountants

## Report on Review of Interim Financial Information

To Members

**Parvati Sweeteners and Power Limited**

We have reviewed the accompanying Profit and Loss account of Parvati Sweeteners and Power Limited for the Quarter ended on June 30, 2018 for the three months period then ended, and a summary of significant accounting policies and other explanatory notes. Management is responsible for the preparation and fair presentation of this interim financial information in accordance with Ind AS. Our responsibility is to express a conclusion on this interim financial information based on our review.

We conducted our review in accordance with Standard on Review Engagements (SRE) 2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity". A review of interim financial information consists of making inquiries, primarily of persons responsible for financial and accounting matters, and applying analytical and other review procedures. A review is substantially less in scope than an audit conducted in accordance with Standards on Auditing and consequently does not enable us to obtain assurance that we would become aware of all significant matters that might be identified in an audit. Accordingly, we do not express an audit opinion.

Based on our review, nothing has come to our attention that causes us to believe that the accompanying interim financial information does not give a true and fair view of (or "does not present fairly, in all material respects,") its results of operations for the three months period then ended in accordance with Ind AS. Applicable for **Parvati Sweeteners and Power Limited**.

For Khare Pamecha & Co. (FRN 06067c)

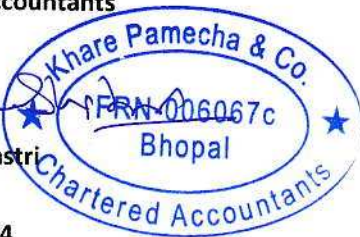
Chartered Accountants

  
CA Sumit Shastri  
(Partner)

M.No. 161894

Indre

13, Aug, 2018



**Parvati Sweetners and Power Limited**  
**Registered & Corporate Office : 19/1, Naroli Arcade, First Floor, Manorama Ganj**  
**Near Palasia Square, Indore-452010 (MP)**  
**Tel:0731-2495505**  
**CIN: U15421MP2011PLCo27287**  
**E-Mail: info.parvatisweetner@gmail.com ,Website: www.parvatisweetners.com**  
**Unaudited Standalone Financial Results for the Quarter ended 30th June 2018**

(INR in Lakhs except as stated)

Particulars	Quarter Ended			Year Ended	
	30.06.2018	31.03.2018	30.06.2017	31.03.2018	31.03.2017
	Unaudited	Audited	Unaudited	Audited	Audited
<b>I Revenue from Operations</b>					
Sales/Income from operations (inclusive of excise duty)	2,867.09	NA	NA	5,340.17	5,077.41
<b>II Other Income</b>	0.27	NA	NA	645.59	53.57
<b>III Total Income [ I+II ]</b>	2,867.36	NA	NA	5,985.77	5,130.98
<b>IV Expenses</b>					
(a) Cost of Materials Consumed	665.82	NA	NA	5,237.81	4,114.43
(b) Changes in Inventories of Finished Goods, Stock-in-trade and Work-in-progress	2,174.18	NA	NA	(1,045.76)	(824.03)
(c) Employee Benefits Expense	49.26	NA	NA	356.48	410.94
(d) Finance Costs	83.81	NA	NA	322.83	252.75
(e) Depreciation and Amortisation Expense	108.94	NA	NA	407.14	373.82
(f) Other Expenses	61.60	NA	NA	595.89	585.64
<b>Total Expenses</b>	<b>3,143.61</b>	NA	NA	<b>5,874.38</b>	<b>4,913.54</b>
<b>V Profit before exceptional Item and Tax [ III-IV ]</b>	(276.25)	NA	NA	111.38	217.43
<b>VI Exceptional Item</b>	-	NA	NA	2.88	5.99
<b>VII Profit before Tax [ V+VI ]</b>	(276.25)	NA	NA	108.50	211.44
<b>VIII Tax Expense</b>					
(a) Current Tax	-	NA	NA	20.07	47.86
(b) Deferred Tax	-	NA	NA	(56.75)	74.43
<b>IX Net Profit for the period [ VII-VIII ]</b>	(276.25)	NA	NA	145.18	89.15
<b>X Other Comprehensive Income (OCI)</b>					
(a) Items that will not be reclassified to profit or loss	-	NA	NA	-	-
(b) Income Tax relating to above	-	NA	NA	-	-
<b>XI Total Comprehensive Income for the period [ IX+X ]</b>	(276.25)	NA	NA	145.18	89.15
<b>XII Paid-up Equity Share Capital- Face Value INR</b>	3,542.70	NA	NA	3,542.70	1,699.50
<b>XIII Other Equity</b>	-	-	-	-	-
<b>XIV Earnings per share of INR each (Not Annualised)</b>					
Basic - INR	(0.39)	NA	NA	0.20	0.52
Diluted - INR	(0.39)	NA	NA	0.20	0.52

Notes:-

1 The Company has adopted Indian Accounting Standards ("Ind AS") and accordingly, these financial results have been prepared in accordance with the recognition and measurement principles laid down in Ind AS 34, "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and the other accounting principles generally accepted in India. Consequently, results for the Year ended March 31, 2018 have been restated to comply with Ind AS to make them comparable.

2 This Statement has been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on Aug 13, 2018.

3 The Company is engaged in only one segment viz. Manufacturing of Sugar. As such there is no separate reportable segment as per IND AS 108 "Operating Segments".

4 The Unaudited Financial results for the Quarter ended June 30, 2018 have been reviewed by the statutory auditors of the company and the same will be filed with the Stock Exchange website www.bseindia.com and will also be available on the company's Website www.parvatisweetners.com

For and On behalf of the Board

For Parvati Sweetners and Power Ltd.

Poonam Chouksey  
Director  
(DIN: 02110270)

Director

For Parvati Sweetners and Power Ltd.

Ashok Rai  
Director  
(DIN: 06954192)

Director