



Value through values

Ref: SIL/SEC/2018

Date: 9th August, 2018

SANGAM (INDIA) LIMITED

CIN : L17118 RJ 1984 PLC 003173

Regd. Off. : P.B. No. 90, Atun, Chittorgarh Road, Bhilwara - 311001 (Raj.)

Phone : + 91-1482-305000, 305028, Fax : + 91-1482-304120

E-mail: secretarial@sangamgroup.com, Website: www.sangamgroup.com

<p>The Manager Department of Corporate Services The National Stock Exchange of India Ltd. Exchange Plaza, 5th Floor, Plot No. C/1, G Block Bandra Kurla Complex, Bandra (E) Mumbai - 400051 Scrip Code: 5251</p>	<p>The Manager, Department of Corporate Services, Bombay Stock Exchange Ltd. Phiroze Jeejeebhoy Towers 25th Floor, Dalal Street, MUMBAI - 400 001 Scrip Code: 514234</p>
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Ref: **Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Sub: **Submission of unaudited Financial Results for the quarter ended 30th June, 2018.**

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we are enclosing herewith standalone unaudited Financial Results of the company for the quarter ended 30th June, 2018 which have been approved by the Board of Directors of the Company at their meeting held on today i.e. 9th August, 2018 alongwith Limited Review Report duly signed by the Statutory Auditors of the Company.

The Meeting of Board of directors commenced at 2.30 P.M. and concluded at 4.30 P.M.

Hope you will find the same in order and take the same on record.

Thanking you.

Yours faithfully
For Sangam (India) Limited


(Anil Jain)
CFO & Company Secretary
FCS - 3147



**SANGAM (INDIA) LIMITED**Regd. Off. : Atun, Chittorgarh Road, Bhilwara-311001 (Raj.), Phone: 01482-305000, Fax: 01482-304120
CIN: L17118RJ1904PLC003173

Web: www.sangamgroup.com, Email: secretarial@sangamgroup.com

UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE QUARTER ENDED 30TH JUNE, 2018
(₹ in Lakhs, except per equity share data)

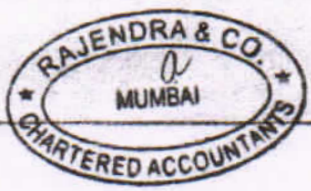
Sl. No.	Particulars	Quarter Ended			
		30.06.2018		31.03.2018	
		Unaudited	Audited	Unaudited	Audited
I	Income				
	a. Revenue from Operations	47348	42937	43200	164903
	b. Other income	273	708	791	2523
	Total Income	47621	43645	43991	167426
II	Expenses				
	a. Cost of materials consumed	25132	25069	22122	93666
	b. Purchases of stock in trade	163	774	2619	3892
	c. Change in inventories of finished goods, work-in-progress and stock-in-trade	2881	(1875)	1070	(3075)
	d. Excise Duty on Sale of Goods	-	13	1099	1112
	e. Employers benefits expense	4574	4597	4221	17379
	f. Finance costs	1812	1753	1629	6282
	g. Depreciation and amortisation expense	2004	1915	1912	7705
	h. Power & Fuel	6022	6307	5362	23127
	i. Other Expenses	4531	4508	3840	16073
	Total Expenses	47119	43061	43074	166161
III	Profit/(Loss) before Exceptional Items & Tax (I-II)	502	584	117	1265
IV	Exceptional Items	-	-	-	-
V	Profit/(Loss) before Tax (III-IV)	502	584	117	1265
VI	Tax expense:				
	Current tax	157	-	27	-
	Deferred tax	(73)	355	(32)	704
	Earlier Years	-	(2278)	-	(2484)
VII	Profit/(Loss) after tax from continuing operations (V-VI)	418	2505	122	3045
VIII	Other Comprehensive Income				
A (i)	Items that will not be reclassified to profit or loss	27	139	(9)	106
(ii)	Income Tax on Items that will not be reclassified to profit or loss	(9)	(46)	3	(37)
B (i)	Items that will be reclassified to profit or loss	(222)	-	-	-
(ii)	Income Tax on Items that will be reclassified to profit or loss	78	-	-	-
	Total Other Comprehensive Income for the period, net of Income Tax	(126)	87	(6)	69
IX	Total Comprehensive Income for the period (net of Income tax)	292	2592	116	3114
X	Paid-up Equity Share Capital (Face Value of ₹ 10 per Share)	3942	3942	3942	3942
XI	Other Equity	-	-	-	47608
XII	Earning per Equity Share:				
	(1) Basic	1.06	6.35	0.31	7.72
	(2) Diluted	1.06	6.35	0.31	7.72

Notes:-

- The above unaudited financial results for the Quarter ended 30th June 2018 have been prepared by the Company in accordance with Regulation 33 of SEBI (Listing Obligations & Disclosure Requirements) Regulations 2015 (as amended) and were reviewed by the Audit Committee of the Board and thereafter were approved by the Board of Directors in their meeting held on August 09, 2018. The Statutory Auditors have carried out a limited review of the above financial results.
- The provision of current tax is net off MAT credit entitlement (if any).
- Up to 30th June, 2017, Revenue from Operations included applicable excise duty on sales. However, post applicability of Goods & Service Tax (GST), Revenue from Operations is disclosed net of GST in accordance with the requirement of Ind AS. Accordingly Revenue from Operations for the Quarter ended 30th June, 2018 are not comparable with the Revenue from Operations for the Quarter ended 30th June, 2017 and the Financial Year ended 31st March, 2018.
- Based on the management approach as defined in Ind AS 108 - Operating Segments, the Chief Operating Decision Maker (CODM) evaluates the company's performance and allocates resources based on an analysis of various performance indicators of business segment/s in which the company operates. The Company is primarily engaged in the business of textile manufacturing which the management and CODM recognise as the sole business segment. Hence, disclosure of segment-wise information is not required and accordingly not provided.
- Ind AS 115, Revenue from Contracts with Customers, has been made effective from 1st April, 2018. The Company has evaluated the effect of the same on the financial statements and the impact was not material.
- The figures of the Quarter ended 31st March, 2018 are the balancing figures between the audited figures in respect of full Financial Year ended on 31st March, 2018 and unaudited published figures upto the third Quarter ended on 31st December, 2017.
- The figures of the corresponding quarter have been regrouped/recasted wherever necessary, to conform with the current period presentation.

Date : August 09, 2018
Place : Bhilwara

For Sangam (India) Limited

R. P. Soni
(R.P. Soni)
Chairman
DIN-00401439

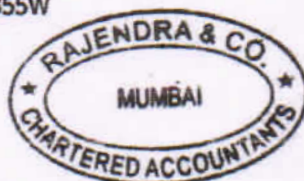
**INDEPENDENT AUDITOR'S LIMITED REVIEW REPORT ON THE REVIEW OF INTERIM
STANDALONE FINANCIAL RESULTS**

**TO THE BOARD OF DIRECTORS OF
SANGAM (INDIA) LIMITED**

1. We have reviewed the accompanying Statement of Unaudited Standalone Financial Results of **SANGAM (INDIA) LIMITED** ("the Company") for the quarter ended June 30, 2018 ("the Statement") attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("the Regulations"), read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016 ("the Circular").
2. The preparation of the Statement in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, Interim Financial Reporting (IND AS 34) prescribed under Section 133 of the Companies Act, 2013 read with Rule 3 of Companies (Indian Accounting Standards) Rules, 2015 and the Circular, which is the responsibility of the Company's management and approved by the Board of Directors. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity', issued by the Institute of Chartered Accountants of India. This Standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of Company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the applicable Indian Accounting Standards (IND AS) specified under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognised accounting practices and principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated 5th July, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Rajendra & Co.
Chartered Accountants
Firm Registration No 108355W

A. R. Shah
A. R. Shah
Partner
Membership No.047166
Camp: Bhilwara
Date: August 9, 2018



For O. P. Dad & Co.
Chartered Accountants
Firm Registration No 002330C

O. P. Dad
O. P. Dad
Partner
Membership No. 035373
Place: Bhilwara
Date: August 9, 2018

