



National Plywood Industries Limited

C.I. No. L20211AS1973PLC001856

Corporate Office : 5, Fancy Lane, 7th Floor, Kolkata-700 001 | Phones : 033-2248 0116/17

Email : info.npil.ho@nationalplywood.net | Web : www.nationalplywood.net

Ref.NPI/BSE./2018-19

August 13, 2018

To
The Secretary
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

Scrip Code: BSE-516062

Sub.: **Submission of Un-Audited Financial Result for the quarter ended 30th June, 2018.**

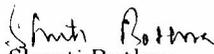
Dear Sir,

Enclosed please find the un-audited Quarterly Financial Results, Statement of Assets & Liabilities of the Company for the Quarter ended 30th June, 2018 as required under Regulation 33 of the SEBI(Listing Obligations and Disclosure Requirements) Regulations, 2015 approved by the Board of Directors of the Company at their meeting held on 13th August, 2018.

This is for your information and record.

Thanking You,

Yours Faithfully,
For **National Plywood Industries Limited**


Shruti Bothra
Company Secretary



National Plywood Industries Limited

C.I. No. L20211AS1973PLC001856

Corporate Office : 5, Fancy Lane, 7th Floor, Kolkata-700 001 | Phones : 033-2248 0116/17

Email : info.npil.ho@nationalplywood.net | Web : www.nationalplywood.net

UN-AUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

(Rs.in Lakh)

Particulars	Quarter Ended		Year Ended	
	30 June 2018	30 June 2017	31 March 2018	31 March 2017
	Un-Audited	Un-Audited	Audited	Audited
1	2	3	4	5
i Revenue from Operations	758.33	760.73	4169.59	4,378.29
ii Other income	2.12	4.36	220.33	492.57
iii Total Revenue (I + II)	760.45	765.09	4389.92	4,870.86
IV Expenses:				
a Cost of materials consumed	108.17	382.43	967.01	2,105.83
b Purchase of Stock-in-trade	482.34	326.54	2410.56	1,871.09
c (Increase) / Decrease in work-in-progress	0.34	8.75	58.75	99.48
d Employee benefits expense	34.49	79.30	317.26	311.56
e Finance Cost	-	4.39	25.76	9.83
f Depreciation and Amortization Expenses	14.25	14.95	57.14	54.32
g Other Expenses	97.12	108.80	509.85	395.68
Total Expenses	736.70	925.16	4346.33	4,847.79
V Profit before Exceptional Items (III – IV)	23.75	-160.07	43.59	23.07
VI Exceptional Items				
Consideration for Assignments of IP Rights	-	-	-	-
Employee related (payments) / reversal	-	-	-	-
Impairment of investment / goodwill and other receivables	-	-	-	-
Total of Exceptional items	-	-	-	-
VII Profit before Tax (V + VI)	23.75	-160.07	43.59	23.07
VIII Tax Expense				
Current Tax	-	-	-	-
Deferred tax charge / (credit)	-	-	-	-
IX Other Comprehensive Income	-	-	-	-
X Total Comprehensive Income	-	-	-	-
XI Profit / (Loss) for the period/year (VII - VIII)	23.75	-160.07	43.59	23.07
XII Paid-up Equity Share Capital (Face Value of Rs.10/- each)	585.37	585.37	585.37	585.37
XIII Reserve (Excluding Revaluation Reserves)	-4,536.93	-4,764.34	-4560.68	-4,604.27
XIV Earnings Per Share (EPS)				
a) Basic & Diluted EPS before exceptional items	0.41	-2.73	0.74	0.39
b) Basic & Diluted EPS after exceptional items	0.41	-2.73	0.74	0.39



For NATIONAL PLYWOOD INDUSTRIES LTD.

Chairman & Managing Director

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)

Phones : (03751) 272233/272320 | E-mail : info.npil.pu@nationalplywood.net



National Plywood Industries Limited

C.I. No. L20211AS1973PLC001856

Corporate Office : 5, Fancy Lane, 7th Floor, Kolkata-700 001 | Phones : 033-2248 0116/17

Email : info.npil.ho@nationalplywood.net | Web : www.nationalplywood.net

Statement of Assets and Liabilities

(Rs. In Lakh)

Particulars	As at 30.06.2018 (Un-Audited)	As at 30.06.2017 (Un-Audited)	As at 31.03.2018 (Audited)	As at 31.03.2017 (Audited)
I. EQUITY AND LIABILITIES				
1 Shareholders' funds				
Share capital	585.37	585.37	585.37	585.37
Reserves and surplus	-4,536.93	-4,764.34	-4,560.68	-4,604.27
2 Non-current Liabilities				
Long-term borrowings	2,301.04	2,043.21	2,236.41	2,045.91
Long term Provisions	1,610.67	1,448.67	1,610.67	1,448.67
3 Current liabilities				
Short-term borrowings	124.06	54.29	54.06	55.14
Trade Payables	3,154.39	3,922.79	3,232.95	3,706.28
Other current liabilities	2,459.43	1,660.73	2,334.08	1,789.19
Short-term provisions				
TOTAL	5,698.03	4,950.72	5,492.86	5,026.29
II. ASSETS				
1 Non-current assets				
Fixed assets				
Intangible assets	674.10	674.10	674.10	674.10
Tangible assets	423.37	472.95	437.17	485.93
Capital Work in Progress	-	-	-	-
Non-Current Investment	1.00	1.05	1.00	1.05
Long-term loans and advances	172.24	481.46	418.60	457.55
2 Current assets				
Inventories	685.76	715.17	683.05	814.21
Trade receivables	3,275.46	2,549.55	3,178.98	2,532.90
Cash and cash equivalents	168.13	25.32	78.15	27.64
Short-term loans and advances	297.97	31.12	21.81	32.91
Other current assets				
TOTAL	5,698.03	4,950.72	5,492.86	5,026.29

Notes

1	The above financial results have been reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 13th August, 2018. The results for the quarter ended 30th June, 2018 has been subjected to Limited Review by the Statutory Auditors.
2	Reconciliation between financial results as reported under erstwhile Indian GAAP (referred to as 'IGAAP') and Ind AS is attached as Annexure-I.
3	Consequent to the introduction of Goods and Services Tax(GST) with effect from 1st July, 2017, Central Excise, Value Added(VAT) etc. have been replaced by GST. In accordance with Indian Accounting Standard -18 and Schedule III of the Companies Act, 2013, GST is not included in the Gross Revenue from Operations for applicable periods. In view of the aforesaid restructuring of indirect taxes, Revenue from Operations (Gross) for the quarter ended 30th June, 2018 are not comparable with previous periods.
4	Previous period figures have been re-arranged/re-grouped wherever necessary to make them comparable with current period figures.

Date: 13th August, 2018

Place: Kolkata



For NATIONAL PLYWOOD INDUSTRIES LTD.

[Signature]

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)
 Phones : (03751) 272233/272320 | E-mail : info.npil.pu@nationalplywood.net
 Chairman & Managing Director



National Plywood Industries Limited

C.I. No. L20211AS1973PLC001856

Corporate Office : 5, Fancy Lane, 7th Floor, Kolkata-700 001 | Phones : 033-2248 0116/17

Email : info.npil.ho@nationalplywood.net | Web : www.nationalplywood.net

Reconciliation Table for Net Profit/Loss

(Annexure -1)

Three Months period ended June 30, 2017

(Rs. In Lakh)

Particulars		Corresponding three months ended in the previous year ended (30.06.2017) IGAAP	Effects of transition to Ind AS	Corresponding three months ended in the previous year ended (30.06.2017) IND-AS
I	Revenue from Operations	760.73	-	760.73
II	Other Income	4.36	-	4.36
III	Total Revenue (I + II)	765.09		765.09
IV	Expenses:			
a	Cost of materials consumed	382.43	-	382.43
b	Purchase of Stock -in-trade	326.54	-	326.54
c	Changes in inventories of stock-in-Trade	8.75	-	8.75
d	Employee benefits expense	79.30	-	79.30
e	Finance Cost	4.39	-	4.39
f	Depreciation and Amortization Expenses	14.95	-	14.95
g	Other Expenses	108.80	-	108.80
	Total Expenses	925.16		925.16
V	Profit before Exceptional and Extraordinary Items and Tax (III – IV)	-160.07		-160.07
VI	Exceptional Items	-	-	-
VII	Profit before Extraordinary Items and Tax (V – VI)	-160.07		-160.07
VIII	Extraordinary Items	-	-	-
IX	Profit before Tax (VII - VIII)	-160.07		-160.07
X	Tax Expense			
	Current Tax	-	-	-
	Deferred tax charge / (credit)	-	-	-
XI	Other Comprehensive Income	-	-	-
XII	Total Comprehensive Income	-	-	-
XIII	Profit / (Loss) for the period/year (IX - X)	-160.07		-160.07
XIV	Paid-up Equity Share Capital (Face Value of Rs.10/- each)	585.37		585.37
XV	Reserve (Excluding Revaluation Reserves)	-4,764.34		-4,764.34
XVI	Earnings Per Share (EPS)			
	a) Basic & Diluted EPS before exceptional items	-2.73		-2.73
	b) Basic & Diluted EPS after exceptional items	-2.73		-2.73

Date: 13th August, 2018

Place: Kolkata



For NATIONAL PLYWOOD INDUSTRIES LTD.

Chairman & Managing Director

Regd. Office & Factory : P.O. Makum Pathar-786187, Margherita, Dist. Tinsukia (Assam)

Phones : (03751) 272233/272320 | E-mail : info.npil.pu@nationalplywood.net

AUDITOR'S LIMITED REVIEW REPORT

We have reviewed the accompanying statement of unaudited financial results of **M/s. National Plywood Industries Limited** for the quarter ended 30.06.2018 except for the disclosures regarding 'Public Shareholding' and 'Promoter and Promoter Group Shareholding' which have been traced from disclosures made by the management and has not been audited by us. This statement is the responsibility of the Company's Management and has been approved by the Audit Committee. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 24A00, engagements to Review Financial Statements issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above nothing has come to our notice that causes us to believe that the accompanying statement of un-audited financial results has not disclosed the information required to be disclosed in terms of Clause 41 of the Listing Agreement including the manner in which it is to be disclosed or that it contains any material misstatement.

6, Commercial Building
23 Netaji Subhas Road, Kolkata – 700 001

Place : Kolkata
Date : 13.08.2018



For Jhunjhunwala and Co.
Chartered Accountants
FRN: 302169E

CA R.K. Jhunjhunwala
Proprietor
Membership No. 006604