## Motherson Sumi Systems Limited



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August 17, 2018

National Stock Exchange of India Limited Exchange Plaza, 5<sup>th</sup> Floor Plot No.C/1, G-Block Bandra-Kurla Complex Bandra (E) MUMBAI – 400051, India

Scrip Code: MOTHERSUMI

**BSE** Limited 1<sup>st</sup> Floor, New Trading Ring Rotunda Building P.J. Towers, Dalal Street Fort MUMBAI – 400001, India

**Scrip Code:** 517334

Sub.: Press Release

Dear Sir,

Pursuant to Regulation 30 of SEBI (Listing Obligations and Disclosure Requirements), Regulations, 2015, please find enclosed a Press Release dated August 17, 2018 of Motherson Sumi Systems Limited on the ratings of the Company.

The above is for your information and record.

Thanking you,

Yours faithfully, For Motherson Sumi Systems Limited

Alok Goel Company Secretary

Encl.: Press Release



## **Motherson Sumi Systems receives IND-AAA rating**

**17 August 2018, Noida:** Motherson Sumi Systems Limited, the flagship company of automotive ancillary giant Samvardhana Motherson Group has received the coveted AAA rating from India Ratings and Research (Ind-Ra.) The outlook is stable.

MSSL's diversified customer base and product profile, strong track record of revenue growth and profits, ability to turnaround acquisitions, global manufacturing footprint and high ROCEs in key businesses, good liquidity across the consolidated profile were some of the key factors for receiving the rating.

Among other things, the rating factors in MSSL's long-standing and deep relationships with key Original Equipment Manufacturers (OEMs) globally; of the top 21 OEMs, the company has more than 20 years of relationship with 17 OEMs. The Group's 3CX15 strategy to not have any component, customer or country contributing more than 15% to the business has ensured risk mitigation and steady growth.

On receiving the prestigious AAA rating, **Mr. Vivek Chaand Sehgal, Chairman, Samvardhana Motherson Group said**, "We are proud and delighted with the ratings announcement. Customer satisfaction has been the cornerstone of what we do and the strategies we have followed have created value for all our stakeholders, internal and external. Our teams continue to excel and this is excellent validation for all their effort. The vision of becoming the Globally Preferred Solutions Provider continues to drive our passion to do better."



## **About Motherson Sumi Systems Limited**

Motherson Sumi Systems Limited (MSSL) is one of the world's leading, specialized automotive component manufacturing companies for OEMs. MSSL was established in 1986 as a joint venture with Sumitomo Wiring Systems and was listed in 1993 on the BSE and NSE in India. MSSL is a focused, dynamic and progressive company providing customers with innovative and value-added products, services and solutions. With a diverse global customer base of nearly all leading automobile manufacturers globally, the company has a presence in 36 countries across six continents. MSSL is currently the largest auto ancillary in India and among the Fab 50 companies of India by Forbes magazine. MSSL is the flagship company of the Samvardhana Motherson Group (SMG), which is ranked 23rd among global automotive suppliers by Automotive News. (CIN – L34300MH1986PLC284510)

## For other details on Motherson Sumi Systems Limited, please contact:

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