



Grauer & Weil (India) Limited

CHEMICALS | ENGINEERING | PAINTS | LUBE | REAL ESTATE

31/08/2018

To,
BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai – 400001

Re : Security Code No. 505710

Subj.: Outcome of Annual General Meeting

Dear Sir,

With reference to above, we would like to inform you the Annual General Meeting of the members was held on 30/08/2018 to transact the business as stated in the Notice dated 30th May, 2018. Shri Umeskumar More – Chairman of the Company Chaired the proceedings of the meeting.

Details gist of proceedings of the 60th Annual General Meeting of the Company as required under Regulation 30 of SEBI LODR Regulation, 2015, is attached herewith.

Kindly take the same on your record and acknowledge.

Thanking you

FOR GRAUER & WEIL (INDIA) LIMITED


CHINTAN K. GANDHI
COMPANY SECRETARY



GIST OF THE PROCEEDINGS OF THE 60TH ANNUAL GENERAL MEETING OF GRAUER AND WEIL (INDIA) LIMITED HELD ON 30TH AUGUST, 2018 AT 3:00 PM AT GROWEL'S 101 MALL, AKURLI ROAD, KANDIVLI – EAST, MUMBAI – 400101

The 60th Annual General Meeting of the Members of the Company was held on 30th August, 2018 at 3.00 pm, at Growel's 101 Mall, Akurli Road, Kandivli – East, Mumbai – 400101.

Total 101 Members (including HUF, Corporate Representatives and one proxy) attended the Meeting as per the records of attendance.

Shri Umesh Kumar More, Chairman of the company chaired the proceedings of the Meeting. All the Directors were present at the Meeting except Shri Rohitkumar More.

Registers as required under the Companies Act, 2013 and Rules made thereunder were kept open and accessible for inspection at the venue of the meeting.

The Chairman informed the Members that the requisite quorum were present and called the Meeting to order. The Chairman introduced the Directors present to the Members.

The Chairman informed the members that pursuant to the provision of the Companies Act, 2013, Rules framed thereunder and Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (the "Listing Regulations"), Ballot papers were circulated to the Members present for voting by those members who have not exercised e-voting and present at the meeting. The e-voting commenced on August 27, 2018 at 10.00 am IST and ended at August 29, 2018 at 5.00 pm IST.

The Chairman informed the members that the Company has arranged for a poll through Ballot Papers on all the 6 resolutions to be passed at the meeting. Thereafter, all the resolution were discussed, proposed and seconded by the Members of the company.

He further informed that the Company has engaged the services of CDSL as authorized agency to provide e-voting facility for remote e-voting and have appointed Shri Mahesh Soni, Practicing Company Secretary, Partner, M/s GMJ and Associates, Company Secretaries as Scrutinizer for the purpose of scrutinizing the poll and remote e-voting process.

Some of the Members sought some clarification and asked questions about the performance and future prospects of the Company and its segments and about Financial Results of the Company for the Financial Year ended 31st March, 2018 and gave their suggestions on the Company's accounts and business. Shri Umesh Kumar More - Chairman, Shri Niraj Kumar More - Managing Director and Shri



Vinod Haritwal – CEO and Director of the Company then replies to all queries and briefed the future prospects, outlook and performance of the Company.

Thereafter, all the 6 resolutions required to be passed were placed at the meeting. The Chairman ordered a poll to be taken at the meeting on all the resolutions and requested Shri Mahesh Soni, Scrutinizer for an orderly conduct of the voting.

The Chairman announced that the voting results shall be displayed on the Notice Board of the Company at its Registered Office along with scrutinizer's report shall be placed on the website of the Company.

Thereafter, the poll was conducted smoothly.


The resolutions passed by the Members with requisite majority related to the following:

1. Adoption and Approval of the standalone and consolidated Financial Statements of the Company for the year ended 31st March, 2018 together with the Reports of the Board of Directors and Auditors' thereon.
2. Declaration of Dividend at Re. 0.60 (i.e. 60%) per Equity Share of the Company for the year ended 31st March, 2018.
3. Appointment of Shri Umeshkumar More (DIN : 00112662), who retires by rotation, and being eligible, offers himself for re-appointment.
4. Re-appointment of Shri Suresh Pareek (DIN : 00757066) as Independent Director of the Company.
5. Re-appointment of Shri Tarun Govil (DIN : 06924673) as Independent Director of the Company.
6. Rectification in Remuneration of Cost Auditors for the financial year ending 31st March, 2019.

Meeting concluded at 5:15 pm with a vote of thanks to the chair.

This is for your information and records.

FOR GRAUER & WEIL (INDIA) LIMITED


CHINTAN K. GANDHI
COMPANY SECRETARY

