



Registered Office :  
"Jayalakshmi Estates"  
29, Haddows Road,  
Chennai - 600 006, Tamilnadu, India.  
Telephone : +91-44-28272233  
Fax : +91-44-28257121

# Sundaram-Clayton Limited

8<sup>th</sup> August 2018

The Listing Department,  
BSE Limited,  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai 400 001.

The Listing Department,  
National Stock Exchange of India Ltd.,  
Exchange Plaza, 5<sup>th</sup> Floor,  
Plot No. 1/C, "G" Block,  
Bandra-Kurla Complex,  
Bandra (E), Mumbai 400 051.

**Scrip code: 520056**

**Scrip code: SUNCLAYLTD**

Dear Sir,

**Sub : Unaudited financial results for the quarter ended 30<sup>th</sup> June 2018  
(limited reviewed).**

**Ref: Our letter dated: 13<sup>th</sup> July 2018.**

\* \* \*

In continuation of our letter dated 13<sup>th</sup> July 2018, pursuant to Regulation 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (Listing Regulations), the standalone unaudited financial results in compliance with the Indian Accounting Standards (Ind AS) for the quarter ended 30<sup>th</sup> June 2018, together with the Limited Review Report thereon is enclosed.

The above standalone unaudited financial results have been duly approved by the board of directors at its meeting held today which commenced at 12.00 Noon and concluded at 2.35 P.M.

Kindly acknowledge receipt.

Thanking You,

Yours faithfully,  
For Sundaram-Clayton Limited

  
R Raja Prakash  
Company Secretary

**SUNDARAM-CLAYTON LIMITED**

Regd office: "Jayalakshmi Estates", 29, Haddows Road, Chennai 600 006

**STATEMENT OF UNAUDITED (STANDALONE) FINANCIAL RESULTS FOR THE QUARTER ENDED 30<sup>TH</sup> JUNE 2018**

Tel : 044-2827 2233 Fax : 044 - 2825 7121

Website : www.sundaram-clayton.com Email : corpsec@scl.co.in CIN : L35999TN1962PLC004792

(Rs. in Crores)

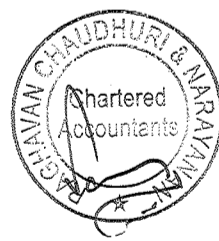
S.No.	Particulars	Quarter Ended			Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		(Unaudited)			(Audited)
	(1)	(2)	(3)	(4)	
1	<b>Income</b>				
	a) Revenue from operations	468.72	453.64	402.37	1,672.29
	b) Other Income	4.97	36.82	1.71	94.45
	<b>Total Income</b>	<b>473.69</b>	<b>490.46</b>	<b>404.08</b>	<b>1,766.74</b>
2	<b>Expenditure</b>				
	a) Cost of materials consumed	250.23	232.43	171.01	863.53
	b) Changes in inventories of finished goods, work-in-process and stock-in-trade	(13.16)	(27.54)	14.35	(49.46)
	c) Excise duty	-	-	29.33	29.33
	d) Employee benefits expense	72.15	65.84	59.79	249.89
	e) Finance Costs	12.64	9.12	7.52	33.70
	f) Depreciation and amortisation expense	20.28	20.15	16.36	73.08
	g) Other expenses	123.03	144.21	109.53	565.83
	<b>Total Expenditure</b>	<b>465.17</b>	<b>444.21</b>	<b>407.89</b>	<b>1,765.90</b>
3	<b>Profit from Operations before Exceptional items (1-2)</b>	<b>8.52</b>	<b>46.25</b>	<b>(3.81)</b>	<b>0.84</b>
4	Exceptional Items - Gain / (Loss)	-	-	-	-
5	<b>Profit (+) / Loss (-) from Ordinary Activities before tax (3+4)</b>	<b>8.52</b>	<b>46.25</b>	<b>(3.81)</b>	<b>0.84</b>
6	Tax expense				
	a) Current tax	0.65	-	-	(2.06)
	b) Deferred tax	0.85	(52.02)	-	(52.02)
	Total tax expense	1.50	(52.02)	-	(54.08)
7	<b>Net Profit (+) / Loss (-) from Ordinary Activities after tax (5-6)</b>	<b>7.02</b>	<b>98.27</b>	<b>(3.81)</b>	<b>54.92</b>
8	Extraordinary Item	-	-	-	-
9	<b>Net Profit (+) / Loss(-) for the period (7+8)</b>	<b>7.02</b>	<b>98.27</b>	<b>(3.81)</b>	<b>54.92</b>
10	<b>Other Comprehensive Income (net of tax)</b>				
	a) Items that will not be reclassified to profit or loss	(15.68)	(30.06)	49.20	27.50
	b) Items that will be reclassified to profit or loss	(0.46)	1.65	(4.01)	(0.37)
11	<b>Total Comprehensive Income for the period (9+10)</b>	<b>(9.12)</b>	<b>69.86</b>	<b>41.38</b>	<b>82.05</b>
12	Paid up equity share capital (Face value of Rs.5/- each)	10.12	10.12	10.12	10.12
13	Reserves excluding revaluation reserve	-	-	-	653.88
13	<b>Earnings Per Share (EPS)(Face value of Rs.5/- each)</b>				
	(i) Basic (in Rs.)	3.47	48.57	(1.88)	27.14
	(ii) Diluted (in Rs.)	3.47	48.57	(1.88)	27.14

Notes:

- The operations of the Company relate to only one segment viz., automotive components.
- During the quarter ended 30<sup>th</sup> June 2018, the company has made an investment of USD 4.5 Million (equivalent to Rs.30.21 Crores) in 4.5 Million Equity shares of Sundaram Holding USA Inc., USA, a subsidiary company.
- In accordance with the requirements of Ind AS, Revenue from Operations for the quarter ended 30<sup>th</sup> June 2018 and 31<sup>st</sup> March 2018 is shown net of Goods and Service Tax (GST). However, Revenue from Operations for the corresponding previous year quarter shown inclusive of excise duty. For Comparison purposes revenue excluding excise duty is given below.

Particulars	Quarter Ended			Year Ended
	30.06.2018	31.03.2018	30.06.2017	31.03.2018
Revenue excluding excise duty (Rs. in crores)	468.72	453.64	373.04	1,642.96

- Effective April 1, 2018, the Company has adopted Ind AS 115 "Revenue from Contracts with Customers" using modified retrospective method and there were no adjustments required to the retained earnings as at that date. Also, the application of Ind AS 115 did not have any significant impact on the financials of the Company.
- The above unaudited financial results were reviewed and recommended by the Audit Committee and approved by the Board of Directors at their meeting held on 8<sup>th</sup> August 2018. These results have been subjected to limited review by the statutory auditors of the Company.



FOR SUNDARAM-CLAYTON LIMITED

*Lakshmi Venu*

**Dr. Lakshmi Venu**  
Joint Managing Director


Place : Chennai  
Date : 8<sup>th</sup> August 2018

**LIMITED REVIEW REPORT ON THE UNAUDITED STANDALONE FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30<sup>TH</sup> JUNE 2018**

The Board of Directors,  
Sundaram-Clayton Limited,  
"Jayalakshmi Estates"  
No.29 (Old No. 8), Haddows Road,  
Chennai 600 006

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results of Sundaram-Clayton Limited (the 'Company'), for the quarter ended 30<sup>th</sup> June 2018 (the 'Statement') being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors at their meeting held on 8<sup>th</sup> August 2018. Our responsibility is to issue a report on the Statement based on our review.
2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, 'Review of Interim Financial Information Performed by the Independent Auditor of the Entity' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying Statement of Unaudited Standalone Financial Results prepared in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act 2013 and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations 2015, read with SEBI circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Raghavan, Chaudhuri & Narayanan  
Chartered Accountants  
Firm Regn. No. 007761S

  
V Sathyanarayanan  
Partner

Membership No. 027716  
Place: Chennai  
Date: 8<sup>th</sup> August 2018

