

www.bisinternational.com

8<sup>th</sup> August, 2018

National Stock Exchange of India Ltd., Exchange Plaza, C-1 Block G, Bandra Kurla Complex Bandra [E], Mumbai – 400 051 **BSE Ltd.,** Phiroze Jeejeebhoy Towers, Dalal Street, Mumbai - 400001 Metropolitan Stock Exchange of India Ltd., Vibgyor Towers, 4<sup>th</sup> Floor, Plot No. C62, G - Block, Opp. Trident Hotel, Bandra Kurla, Complex, Bandra (E), Mumbai – 400 098

Scrip Code: Reference: NSE Scrip Symbol: BLS; BSE Scrip Code: 540073; MSEI Scrip Symbol: BLS

Subject: <u>Submission of Press Release under Regulation 30 of SEBI (LODR) Regulations, 2015 regarding</u> acquisition of Delhi based company Starfin India Pvt. Ltd.

Dear Sir / Madam,

In compliance with the provisions of Regulation 30 of SEBI (LODR) Regulations, 2015 we take the opportunity to inform your good office that BLS International Services Limited (the Company) through its wholly owned subsidiary company (WOS) "BLS E-Services Private Limited" has announced the acquisition of Delhi based company "Starfin India Private Limited", a Banking Business Correspondent of India's largest bank - State Bank of India.

You are requested to take the same on your records.

For BLS International Services Limited

Bala Ji Company Secretary M. No. A33952







## BLS International Services Ltd. acquires Delhi based Starfin India Pvt. Ltd.

~Aims to strengthen, Social and financial Inclusion through Digital India~

**New Delhi, August 08, 2018:** BLS E-Services Pvt. Ltd., a wholly owned subsidiary of BLS International Services Ltd.today announced the acquisition of Delhi based Starfin India Pvt. Ltd., a Banking Business Correspondent of India's largest bank - State Bank of India.

The company has over 1500 active customer service centresand will aim to provide a ready customer base, wide geographical reach, trained and enthusiastic local entrepreneurs (franchisees) and a strong relationship with SBI.

Starfin India Pvt. Ltd, is an official Banking Business Correspondent of India's largest bank - State Bank of India, and holds the national license for the Business Correspondent business. Starfin has a vast ne twork of Customer Service Centers (CSCs) across 11 states in India, through which it provides banking services to millions of customers.

**Mr. Shikhar Aggarwal, JMD, BLS International commented on the acquisition adding** "We are pleased to announce the addition of Starfin India in our business portfolio. This acquisition will not only provide major growth opportunities BLS and will strengthen our presence in B2C services in India. With Starfin, we aim to enable every consumer to seamlessly benefit through Financial and Social Inclusion, Digital India and different Government programmes to provide a wider access to basic services."

With the vision of contributing to the rural development through digitalization, BLS E-services will set up its own network of franchisees to provide B2C (Business to Consumer) services across the country, mainly targeting small towns and villages. This business model will promote entrepreneurship, employment generation and skill development contributing to the development of rural India by making world class services easily accessible.

## About BLS International

BLS International is amongst world's largest specialist service provider for outsourcing of visa, passport, consular, attestation and citizen services to the Governments and diplomatic missions globally since 2005. From pre-travel information processes, data processing and biometrics capture of applicants to acceptance of crucial travel documents, BLS plays the catalyst in making visa process easy and effortless. BLS has operations in more than 62 countries and provides services globally. The company has been listed in the Forbes Asia's 2018 list of 'Best under a Billion' top 200 publicly listed companies in the Asia-Pacific region.BLS is also an authorized Service Provider for attestation of documents by the Ministry of External Affairs, India.

For BLS international services Limited



Globally, BLS International serves client governments via visa & passport application centres across Asia, Africa, Europe, South America, North America and the Middle East for over 36 client governments. BLS International has operations certified by ISO 9001:2015 for Quality Management Systems, ISO 27001-2013 for Information Security Management Systems, ISO 23026:2015 for Systems and Software Engineering and ISO 14001:2015, OHSAS 18001:2007 & ISO 26000:2010 for Provision of Visa Processing, Attestation, Consular and Citizen Services. The company is listed on the National Stock Exchange (NSE), the Bombay Stock Exchange (BSE) and Metropolitan Stock Exchange of India Ltd.

Symbol: NSE - BLS - BSE: 540073 - MSEI: BLS

Website: www.blsinternational.com

For BLS International vices Limited