

10th August 2018

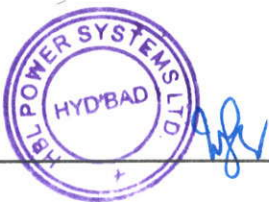
The Department of Corporate Services BSE Limited Phiroze Jeejeebhoy Towers Dalal Street Mumbai - 400 001 BSE STOCK CODE: 517271	The Listing Department National Stock Exchange of India Limited Exchange Plaza, Bandra Kurla Complex Bandra (East) Mumbai - 400 051 NSE CODE: HBLPOWER
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Dear sir / madam,

SUB: OUTCOME OF THE BOARD MEETING ON 10TH AUGUST 2018

Pursuant to Regulations 34(2), 47(1) and 53 of SEBI (LODR) Regulations, 2015, we wish to inform you that at a meeting of the Board of Directors of the Company held on 10th August 2018, the Board inter-alia approved the following:

1. Unaudited financial results (standalone) for the quarter ended on June 30, 2018, prepared pursuant to SEBI (LODR) Regulations, 2015. We hereby declare that pursuant to para 4.1 of SEBI Circular No. CIR/CFD/CMD/56/2016 dated May 27, 2016 that the Report of the Auditors for the quarter ended June 30, 2018 is with unmodified opinion
2. Consolidate audited financial statements of the Company for the financial year ended on March 31, 2018 along with draft auditors' report thereon.
3. The Board, on recommendation of the Nomination and Remuneration Committee appointed the following Directors on the Board, with effect from 10th August 2018:
 - a. Appointed Mr. Abhishek G Poddar (DIN 07143528) as an Additional Director in place of Mr. Mitin C Jain (DIN 06390954). Mr. Abhishek G Poddar is a Chartered Accountant, CFA (USA) and has Bachelor of Commerce degree from Narsee Monjee College, Mumbai. He has around 15 years of combined experience in private equity investing and investment banking.
 - b. Accepted resignation of Mr. Mitin C Jain (DIN 06390954).
 - c. Appointed Mr. Madireddy Chandra Mohan (DIN 00633439) as an Additional Director (Non-Executive, Independent), who shall hold office upto the date of the ensuing Annual General Meeting of the Company wherein his appointment as an Independent Director will be placed before the members for their approval. Mr. Madireddy Chandra Mohan (BE (Hons) and M. Tech (Mech.) from IIT, Kharagpur; MS degree in Mechanical Engineering from University of Hawaii and MBA from Columbia University) had a distinguished career in Procter & Gamble, UK and spread over three continents for nearly 30 years. After retirement from Procter & Gamble, he volunteers as an executive-in-residence at the London School of Business and other leading business schools.
 - d. Appointed Mrs. A. Kavita Prasad, CFO of the Company as an Additional (Executive, Woman Director) and payment of remuneration. She shall hold office upto the date of the ensuing Annual General Meeting of the Company wherein her appointment as a Whole-time Director and CFO will be placed before the members for their approval.



4. Fixed the date of 32nd Annual General Meeting for the year 2018 on Thursday, September 27, 2018.
5. Fixed the dates of book closure and record date as below for the purpose of dividend declaration and payment as detailed hereunder:

The Register of Members and Share Transfer books of the Company shall remain closed from September 21, 2018 to September 27, 2018 (both days inclusive) It is further informed that the dividend, if any declared at the Annual General Meeting, would be paid to those members whose names appear on the Register of Members in case of electronic holding and members holding in physical mode as on September 20, 2018.

6. Fixed September 20, 2018 as a cut-off date for determining the eligibility of members to participate in e-voting at the Annual General Meeting. The remote e-voting shall be made available from September 24, 2018 (09.00 AM IST) and ends September 26, 2018 (05.00 PM IST)

This is for your kind information and record. Please acknowledge receipt.

Thanking you
Yours faithfully
For HBL Power Systems Limited



MVSS Kumar
Company Secretary

