



August 3, 2018

**National Stock Exchange of India Limited
Exchange Plaza, C-1, Block G
Bandra Kurla Complex
Bandra (E), Mumbai – 400051**

**BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street, Mumbai – 400001**

NSE Scrip Symbol: LEMONTREE

BSE Scrip Code: 541233

Subject: Proceedings of 26th Annual General Meeting of the Company

Ref: Regulation 30(2) of SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015

Dear Sir

The 26th Annual General Meeting (AGM) of the members of the Company was held on August 3, 2018 at 03.00 p.m at Air Force Auditorium Subroto Park, New Delhi-110010.

Mr. Nikhil Sethi, Company Secretary & Compliance Officer of the Company welcomed the members and informed that Quorum being present, the meeting was called to order.

He further informed that the Statutory Registers and other documents as required to be placed at AGM under Companies Act, 2013 & documents in terms of SEBI guidelines are available for inspection till the conclusion of the AGM.

He further informed that Mr. Prakash Verma, Company Secretary in whole time practice has been appointed as the scrutinizer for scrutinizing voting process and he shall submit his report on all the resolutions contained in the Notice of the 26th AGM.

He then requested Mr. Patanjali G. Keswani, Chairman and Managing Director of the Company, to address the members of the Company.

Mr. Patanjali G. Keswani, chaired the proceedings of the meeting and he introduced the Board Members, KMPs present in the meeting including the Chairman of Audit Committee and Nomination & Remuneration Committee of the Company.

Further, as the copy of Chairman's Speech was made available to the Members at the venue, the same was taken as read.



Lemon Tree Hotels Limited
(CIN No. L74899DL1992PLC049022)
Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037
+91 11 4605 0101, F +91 11 46050110. E hi@lemontreehotels.com www.lemontreehotels.com



The Notice convening the AGM and Annual Report was also taken as read with the permission of Members present including the Auditor's Report as there are no adverse comments/ qualifications contained therein.

The Chairman then informed the Members that the Company had provided an option to the members for voting through electronic mode viz. remote e-voting which remained open from 9:00 a.m. on July 31, 2018 to 5:00 p.m. on August 2, 2018. Members who were present at the AGM and had not cast their votes electronically were provided an opportunity to cast their votes through poll.

The Chairman then proposed the following resolutions as per the Notice of AGM dated June 18, 2018 being transacted at the meeting:

Ordinary Business:

1. To receive, consider and adopt:
 - (a) The audited Standalone Financial Statements of the Company for the period ended March 31, 2018 including the Audited Balance Sheet as at march 31, 2018 and the Statement of Profit and Loss and Cash Flow Statements for the year ended march 31, 2018 and the reports of the Auditors and Board of Directors in respect thereof; and
 - (b) The audited Consolidated Financial Statements of the Company for the period ended March 31, 2018 and report of the Auditors in respect thereof.
2. To appoint a Director in the place of Mr. Rattan Keswani who retires by rotation and is eligible for reappointment.
3. To appoint a Director in the place of Mr. Niten Malhan who retires by rotation and is eligible for reappointment.
4. To appoint a Director in the place of Mr. Ravi Kant Jaipuria who retires by rotation and is eligible for reappointment.



Lemon Tree Hotels Limited
(CIN No. L74899DL1992PLC049022)
Registered Office: Asset No. 6, Aerocity Hospitality District, New Delhi-110037
+91 11 4605 0101, F +91 11 46050110. E hi@lemontreehotels.com www.lemontreehotels.com



Special Business:

5. To consider and approve appointment of Mr. Pradeep Mathur as an Independent Director of the company
6. To consider and approve contribution to charitable or other funds/institutions in terms of Section 181 of the Act.

The Chairman then requested Mr. Rattan Keswani, Deputy Managing Director of the Company to preside over the next item as Mr. Patanjali G. Keswani being himself interested.

Mr. Rattan Keswani then proposed the following resolution being transacted at the meeting.

7. To consider and approve payment of remuneration to Mr. Patanjali Govind Keswani, Chairman & Managing Director.

Thereafter, Mr. Rattan Keswani handed over the proceedings to Mr. Patanjali G. Keswani to take it further.


The Chairman announced that the results of voting shall be announced within 48 hours of conclusion of meeting. The results of voting will be displayed at the Registered Office of the Company and placed on the website of the Company, Karvy Computershare Private Limited and shall also be notified to National Stock Exchange of India Limited and BSE Limited, once they are declared.

The Chairman gave the opportunity to the members to ask the questions or seek Clarifications on the Agenda items and queries/clarifications of the shareholders were responded.

The Chairman then concluded the meeting with a vote of thanks to the Members, Directors, Officer's and others present at the meeting.

Kindly take the above information into record.

For **Lemon Tree Hotels Limited**


Nikhil Sethi
Group Company Secretary & GM Legal
and Compliance Officer