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CIN: L99999MH1863PLC000002



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

REGD. OFFICE : 9, WALLACE STREET, FORT,
MUMBAI 400 001, INDIA.

8th August, 2018

The Secretary
Bombay Stock Exchange Ltd.,
Phiroze Jeejeebhoy Towers,
Dalal Street,
MUMBAI 400 001.

Equity Scrip Code: 501425
Debenture Scrip Code: 956460

The Manager – Listing Department,
National Stock Exchange of India Ltd.,
Exchange Plaza, 5th Floor,
Plot No.C/1, 'G' Block,
Bandra-Kurla Complex,
Bandra (E),
MUMBAI 400 051.
Symbol: BBTC EQ

Dear Sirs,

Sub: Submission of Unaudited Financial Results for the first quarter ended 30th June, 2018 as per Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

Please find enclosed the Unaudited Financial Results of the Corporation for the first quarter ended 30th June, 2018 which was approved at the meeting of the Board of Directors held today, i.e. 8th August, 2018.

The Limited Review Report of the Statutory Auditors on the aforesaid results is also enclosed.

The meeting of the Board of Directors commenced at 12.00 noon and concluded at 2.30 p.m.

Thanking you,

Yours faithfully,
For The Bombay Burmah Trading Corporation, Limited


N. H. Datanwala
Vice President Corporate & Company Secretary

Encl: a/a



THE BOMBAY BURMAH TRADING CORPORATION, LIMITED

Registered Office : Commercial Union House, 9, Wallace Street, Fort, Mumbai 400 001.

Telephone No. : 022-2219 7101 Website : www.bbtcl.com

Corporate Identity Number (CIN) : L99999MH1863PLC000002

Statement of standalone unaudited results for the quarter ended 30th June, 2018

Sr. No.	Particulars	Three months ended			(Rs. in Lakhs)
		30/06/2018	31/03/2018	30/06/2017	Year ended
		(Unaudited)	(Audited) (refer note 6)	(Unaudited)	(Audited)
1	Income from operations				
	a) Revenue from operations	5,819.10	5,154.95	5,276.98	20,596.78
	b) Other operating income	76.30	87.93	134.17	372.43
	c) Other income	413.63	463.37	575.07	3,755.97
	Total income from operations	6,309.03	5,706.25	5,986.22	24,725.18
2	Expenses				
	a) Cost of materials consumed	2,282.43	2,142.81	1,594.50	7,553.48
	b) Purchase of stock-in-trade	296.47	98.67	141.64	394.33
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(536.16)	(590.57)	(474.64)	(236.21)
	d) Excise duty on sale of goods (refer note 5)	-	-	178.90	179.03
	e) Employee benefits expense	1,990.75	2,774.39	1,600.32	8,418.14
	f) Finance costs	788.65	759.91	952.47	3,101.68
	g) Depreciation and amortisation expense	172.95	407.16	169.02	915.77
	h) Other expenses	1,916.88	1,863.95	1,993.38	7,490.83
	Total expenses	6,911.97	7,456.32	6,155.59	27,817.05
3	Profit / (loss) before tax (1-2)	(602.94)	(1,750.07)	(169.37)	(3,091.87)
4	Tax expense				
	a) Current tax	-	-	-	-
	b) Excess provision for earlier year	-	-	-	-
	c) Deferred tax charge/ (income)	-	(508.82)	-	(508.82)
5	Profit / (loss) after tax (3-4)	(602.94)	(1,241.25)	(169.37)	(2,583.05)
6	Other Comprehensive Income (net of tax)	(50.75)	(212.71)	5.60	(203.77)
	<i>a) Items that will not be reclassified to profit or loss</i>	(59.78)	(245.09)	(7.28)	(266.34)
	<i>b) Items that will be reclassified to profit or loss</i>	9.03	32.38	12.88	62.57
7	Total Comprehensive Income for the period (after tax) (5+6)	(653.69)	(1,453.96)	(163.77)	(2,786.82)
8	Paid-up equity share capital (face value of the share - Rs. 2/-)	1,395.44	1,395.44	1,395.44	1,395.44
9	Other equity	-	-	-	27,689.92
10	Earnings per share (of Rs. 2/- each) (not annualised) :				
	a) Basic	(0.86)	(1.78)	(0.24)	(3.70)
	b) Diluted	(0.86)	(1.78)	(0.24)	(3.70)



Segment wise revenue, results, assets, liabilities and capital employed

(Rs. in Lakhs)

Sr. No.	Particulars	Three Months ended			Year ended
		30/06/2018	31/03/2018	30/06/2017	31/03/2018
		(Unaudited)	(Audited) (refer note 6)	(Unaudited)	(Audited)
1	Segment revenue				
	a) Plantations (tea)	2,032.65	1,766.61	1,938.00	7,685.62
	b) Plantations (coffee)	418.06	95.73	694.75	1,274.17
	c) Auto electrical components	2,883.48	2,723.62	2,266.11	9,938.50
	d) Investments	318.48	370.85	377.11	1,731.24
	e) Healthcare	600.02	657.31	610.68	2,451.18
	f) Others	56.34	92.13	99.57	332.28
	g) Unallocated	-	-	-	1,312.19
	Total	6,309.03	5,706.25	5,986.22	24,725.18
	Less : Inter segment revenue	-	-	-	-
	Net sales / income from operations	6,309.03	5,706.25	5,986.22	24,725.18
2	Segment results				
	a) Plantations (tea)	(206.05)	(693.65)	420.41	(1,882.34)
	b) Plantations (coffee)	136.55	(494.01)	123.23	(466.90)
	c) Auto electrical components	228.36	269.85	141.45	780.06
	d) Investments	318.48	370.85	377.11	1,731.24
	e) Healthcare	84.20	156.80	95.26	408.04
	f) Others	(375.83)	(600.00)	(374.36)	(1,872.48)
	g) Unallocated	-	-	-	1,312.19
	Total	185.71	(990.16)	783.10	9.81
	Less : Interest	(788.65)	(759.91)	(952.47)	(3,101.68)
	Total profit / (loss) before tax	(602.94)	(1,750.07)	(169.37)	(3,091.87)
3	Segment assets				
	a) Plantations (tea)	8,201.92	7,114.16	8,241.03	7,114.16
	b) Plantations (coffee)	5,133.95	4,838.28	5,039.30	4,838.28
	c) Auto electrical components	7,316.07	7,350.78	6,820.44	7,350.78
	d) Investments	39,963.60	40,992.86	42,447.60	40,992.86
	e) Healthcare	1,628.88	1,566.29	1,409.85	1,566.29
	f) Others	3,031.66	3,031.09	3,023.63	3,031.09
	g) Unallocated	4,743.38	5,050.99	5,611.70	5,050.99
	Total segment assets	70,019.46	69,944.45	72,593.55	69,944.45
4	Segment liabilities				
	a) Plantations (tea)	1,450.39	1,189.27	1,124.93	1,189.27
	b) Plantations (coffee)	267.18	241.58	123.93	241.58
	c) Auto electrical components	1,821.81	1,857.10	1,336.26	1,857.10
	d) Investments	-	-	-	-
	e) Healthcare	323.15	366.26	324.19	366.26
	f) Others	3.58	4.80	21.90	4.80
	g) Unallocated	37,720.85	37,199.25	37,113.24	37,199.25
	Total segment liabilities	41,586.96	40,858.26	40,044.45	40,858.26
5	Capital employed				
	(Segment assets less segment liabilities)				
	a) Plantations (tea)	6,751.53	5,924.89	7,116.10	5,924.89
	b) Plantations (coffee)	4,866.77	4,596.70	4,915.37	4,596.70
	c) Auto electrical components	5,494.26	5,493.68	5,484.18	5,493.68
	d) Investments	39,963.60	40,992.86	42,447.60	40,992.86
	e) Healthcare	1,305.73	1,200.03	1,085.66	1,200.03
	f) Others	3,028.08	3,026.29	3,001.73	3,026.29
	g) Unallocated	(32,977.47)	(32,148.26)	(31,501.54)	(32,148.26)
	Total capital employed	28,432.50	29,086.19	32,549.10	29,086.19



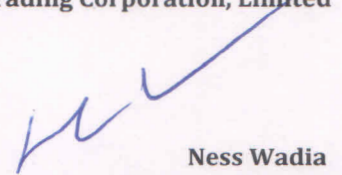
Notes :

- 1 The above results and this release have been reviewed and recommended by the Audit Committee of the Board on 8th August 2018 and approved by the Board of Directors on 8th August 2018. The statutory auditors have expressed an unqualified review opinion.
- 2 Expenditure of Rs. 266.49 lakhs (previous period Rs. 270.15 lakhs) incurred during the quarter at the Coffee estates has been carried forward and will be accounted against the current season's coffee crop from November, 2018.
- 3 Although there has been no increase in remuneration paid to the Managing Director Mr. Ness Wadia for the financial years 2016-17 and 2017-18 in view of inadequacy of profits, the Corporation has made applications in respect of these years to the Central Government for approval to the payment of Rs. 290 lakhs (excluding retivals of Rs. 59 lakhs) for each of these years as it is in excess of the limits prescribed by Schedule V of the Companies Act, 2013, the approval of which is awaited.
- 4 The secured listed non-convertible redeemable debentures of the Company aggregating to Rs. 150 crore as at 30th June, 2018 are secured by way of first mortgage/charge on the Company's certain properties and the asset cover thereof exceeds hundred percent of the principal amount of the said debentures.
- 5 Effective 1st July, 2017, sales are recorded net of GST whereas earlier sales were recorded gross of excise duty which formed part of expenses. Hence, revenue from operations for the three months ended 30th June, 2018 is not comparable with previous period's corresponding figures.
- 6 The figures of the quarters ended 31st March 2018 are the balancing figures between audited figures in respect of the full financial year and the published unaudited year to date figures upto third quarter of the respective financial year.
- 7 Comparative figures have been regrouped / reclassified wherever necessary to conform to current period's presentation.
- 8 The Ministry of Corporate Affairs issued the Companies (Indian Accounting Standards) Amendment Rules, 2018, notifying Ind AS 115 "Revenue from Contracts with Customers" (New Revenue Standard), which replaces Ind AS 18 "Revenue". Except for the disclosure requirements, the new revenue standard will not materially impact the Company's financial results for the quarter. The amendment has come into force from 1st April, 2018.
- 9 The above results of the Corporation are filed with the National Stock Exchange of India Limited ('NSE') and Bombay Stock Exchange of India Limited ('BSE') and are also available on the Company's website.

On behalf of the Board of
The Bombay Burmah Trading Corporation, Limited

Mumbai,
8th August, 2018




Ness Wadia
Managing Director

B S R & Co. LLP

Chartered Accountants

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Limited Review Report on Quarterly Unaudited Financial Results of The Bombay Burmah Trading Corporation, Limited pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To the Board of Directors of The Bombay Burmah Trading Corporation, Limited

We have reviewed the accompanying statement of unaudited standalone financial results of The Bombay Burmah Trading Corporation, Limited ('the Company') for the quarter ended 30 June 2018, attached herewith, in which are incorporated the returns from Johor Bahru branch in Malaysia and Usambara branch in Tanzania which are certified by the management, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Attention is drawn to the fact that the figures for the three months ended 31 March 2018 as reported in these financial results are the balancing figures between audited figures in respect of the full previous financial year and the published year to date figures up to the third quarter of the previous financial year. The figures up to the end of the third quarter of previous financial year had only been reviewed and not subjected to audit.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial results based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial Information Performed by the Independent Auditor of the Entity specified under Section 143(10) of the Companies Act, 2013. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial results are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results prepared in accordance with applicable accounting standards i.e., Ind AS prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the Listing Regulations including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **B S R & Co. LLP**
Chartered Accountants

Firm's Registration No: 101248W/W-100022

Vijay Mathur
Partner

Membership No: 046476

Mumbai
8 August 2018