

Date : 10<sup>th</sup> August, 2018

Corporate Relationship Department  
BSE Limited, Rotunda Building  
Phiroze Jeejeebhoy Towers  
Mumbai- 400001

The Manager, Capital Market (Listing)  
National Stock Exchange of India Limited  
BandraKurla Complex,  
Bandra East, Mumbai -400051

Scrip Code / ID : 524019 / KINGFA

Symbol : KINGFA

**Sub : Unaudited Financial Results and Limited Review Report for the quarter ended 30<sup>th</sup> June, 2018 and Outcome of the Board Meeting held on 10<sup>th</sup> August, 2018**

Dear Sir / Madam,

This has reference to our letter dated July 26, 2018 on the captioned subject.

Pursuant to Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we enclose herewith Unaudited Financial Results for the quarter ended 30<sup>th</sup> June, 2018 approved by the Board of Directors at its Meeting held on 10<sup>th</sup> August, 2018 along with Limited Review Report of the Statutory Auditors.

The Board of Directors also took note of the following items:

1. Nil deviation statement as per Regulation 32 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in the use of proceeds from the Right Issue as informed by CFO of the Company.
2. Cost Audit Report for the period 2017 - 18.
3. Progress in Pune Chakan project:

Our Plant which is to be divided into three building, Factory 01, Factory 02 and Warehouse.

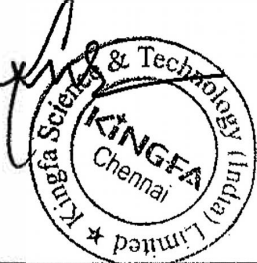
- (a) Factory 01 - Excavation work is completed, Foundation work is under progress.
- (b) Factory 02 - Foundation is completed and first slab work is under progress.
- (c) Warehouse - Foundation work is 80% completed.
- (d) South side retaining wall (Compound Wall) - Construction work is in progress.

The Board Meeting commenced at 02.30 p.m. and concluded at 04.40 p.m.

Kindly take the above on record.

Thanking you,  
Yours faithfully,  
for Kingfa Science & Technology (India) Limited,

(NIRNOY SUR)  
Company Secretary



Encl : as above

**金发科技(印度)有限公司**  
**KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED**  
(Formerly Hydro S & S Industries Ltd.)

**CIN : L25209TN1983PLC010438**  
Regd. Office : Dhun Building, III Floor,  
827, Anna Salai, Chennai - 600002.  
Tel: +44 - 28521736 Fax: +44 - 28520420.  
E-mail: cs@kingfaindia.com  
Website: www.kingfaindia.com

**KINGFA SCIENCE & TECHNOLOGY (INDIA) LIMITED**

(FORMERLY HYDRO S & S INDUSTRIES LIMITED)

CIN : L25209TN1983PLC010438

Regd. Office : Dhun Building, III Floor, 827, Anna Salai, Chennai - 600 002.

Phone : 044 - 28521736 Fax : 044 - 28520420 E-mail : cs@kingfaindia.com Website : www.kingfaindia.com

**Statement of Unaudited Financial Results for the Quarter ended 30th June, 2018**

Rs. In Lakhs

S No.	Particulars	3 months ended	3 months ended	Corresponding	Previous
		30.06.2018	31.03.2018	3 months ended	accounting
		(Unaudited)	(Audited)	30.06.2017	year ended
				(Unaudited)	31.03.2018
				(Unaudited)	(Audited)
1	Revenue from Operations				
	(a) Sales of products (Including excise duty)	16,969.90	17,176.04	14,262.58	61,783.38
	(b) Other Income	120.45	167.63	170.86	565.81
	<b>Total Income</b>	<b>17,090.35</b>	<b>17,343.67</b>	<b>14,433.44</b>	<b>62,349.19</b>
2	Expenses				
	a) Cost of materials consumed	14,023.80	15,892.75	10,308.51	48,818.71
	b) Purchases of stock-in-trade	1,324.13	1,796.08	232.61	2,882.95
	c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(710.33)	(3,665.86)	261.64	(1,735.28)
	d) Excise Duty	-	-	1,619.13	1,619.13
	e) Finance costs	46.68	34.19	61.44	204.02
	f) Employees benefits expense	371.34	285.98	334.99	1,343.45
	g) Depreciation and amortisation expense	197.74	295.06	95.69	622.30
	h) Other expenses	1,712.33	1,675.92	999.75	4,735.18
	<b>Total expenses</b>	<b>16,965.69</b>	<b>16,314.12</b>	<b>13,913.76</b>	<b>58,490.46</b>
3	<b>Profit before exceptional and extraordinary items and tax</b>	<b>124.66</b>	<b>1,029.55</b>	<b>519.68</b>	<b>3,858.73</b>
4	Exceptional Items	-	-	-	-
5	<b>Profit before extraordinary Items and tax</b>	<b>124.66</b>	<b>1,029.55</b>	<b>519.68</b>	<b>3,858.73</b>
6	Tax expenses				
	- Current Tax	71.00	210.00	148.00	1,170.00
	- Deferred Tax	(22.34)	34.11	19.22	224.69
7	<b>Net Profit / (Loss) from Ordinary Activities after tax</b>	<b>76.00</b>	<b>785.44</b>	<b>352.46</b>	<b>2,464.04</b>
8	Extraordinary items (net of tax expense)	-	-	-	-
9	<b>Net Profit / (Loss) for the period</b>	<b>76.00</b>	<b>785.44</b>	<b>352.46</b>	<b>2,464.04</b>
	<b>Other Comprehensive Income</b>	<b>(8.31)</b>	<b>(13.47)</b>	<b>(4.84)</b>	<b>(33.41)</b>
	<b>Total Comprehensive Income</b>	<b>67.69</b>	<b>771.97</b>	<b>347.62</b>	<b>2,430.63</b>
	<b>Paid-Up Equity Share Capital</b>				
	No. of Equity Shares	1,21,10,461	1,21,10,461	1,21,10,461	1,21,10,461
	<b>Earnings per equity share (Face value of Rs.10 each)</b>				
	Basic	0.56	6.49	2.99	20.51
	Diluted	0.56	6.49	2.99	20.51



**NOTES:**

- 1 The above results were reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on August 10, 2018. The Statutory auditors of the Company have conducted a "Limited Review" of the above Unaudited financial results for the quarter ended June 30, 2018.

The financial results of the Company are prepared in accordance with Indian Accounting Standards (Ind-AS) subsequent to its adoption with the transition date of 1 April 2016 pursuant to Ministry of Corporate affairs notification under Companies (Indian Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standard) (Amendment) Rules, 2016. Accordingly these financial results have been prepared in accordance with the recognition and measurement principles in Ind-AS 34-Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with relevant rules issued thereunder and in terms of Regulation 33 of SEBI (Listing Regulation & Disclosure Requirement) Regulations 2015 and SEBI Circular no. CIR/CFD/FAC/62/2016, dated 5 July 2016.

- 2
- 3 Revenue from operations include excise duty collected as per extant guideline of Ind As till 30th June 2017. Further GST with effect from 1st July 2017 is not included in revenue from operations.
- 4 Tax expenses include current tax and deferred tax.
- 5 The business of the Company falls under a single primary segment i.e. "Reinforced Polypropylene" for the purpose of Ind AS 108.
- 6 Figures of the earlier period, wherever necessary, have been regrouped to confirm with those of the current quarter.

Place : Chennai  
Date : 10/08/2018



For Kingfa Science & Technology (India) Limited  
(Formerly Hydro S & S Industries Limited)

  
BO JINGEN  
Managing Director

M/s P G BHAGWAT  
Chartered Accountants

HEAD OFFICE  
Suite No. 101-102, 'Orchard'  
Dr.Pai Marg, Baner,  
Pune 411 045  
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website: [www.pgbhagwatca.com](http://www.pgbhagwatca.com)

**Limited Review Report**

To,  
The Board of Directors,  
Kingfa Science and Technology (India) Limited,


We have reviewed the accompanying statement of unaudited quarterly standalone financial results ("the Statement") of **Kingfa Science & Technology (India) Limited** for the quarter ended June 30, 2018, attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, read with SEBI circular CIR/CFD/FAC/62/2016 dated July 5 2016.

This statement is the responsibility of Company's management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review in accordance with Standards on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by the Institute of Chartered Accountant of India. These standards require that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No CIR/CFD/FAC/62/2016 dated 5<sup>th</sup> July 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR M/S P. G. BHAGWAT**  
Chartered Accountants  
Firm Registration Number: 101118W

  
Akshay B. Kotkar  
Partner  
Membership No.: 140581  
Pune  
Date: 10<sup>th</sup> August, 2018

