

Ref: SEL/BSE/2018-19/29

August 13, 2018

To,
The Dy. Gen Manager
Corporate Relationship Dept.
BSE Limited
PJ Tower, Dalal Street,
Mumbai- 400 001

To,
National Stock Exchange of India Ltd.
Exchange Plaza, Plot no. C/1, G Block,
Bandra-Kurla Complex, Bandra (E),
Mumbai - 400 051
Fax : 022-26598237-38

Equity Scrip Code:532710

Equity Scrip Name: SADBHAV

Sub: Media Release of Unaudited Financial Results for quarter ended on June 30, 2018

Dear Sir/ Madam,

With reference to the above subject, please find enclosed herewith copy of Media Release of Unaudited Financial Results for quarter ended on June 30, 2018 (Q1).

You are requested to take the above on your record.

Thanking you.

Yours truly,

For Sadbhav Engineering Limited

S V Patel
Shashin V. Patel
Managing Director
DIN No. 00048328



Encl: As Above



Sadbhav Engineering Limited

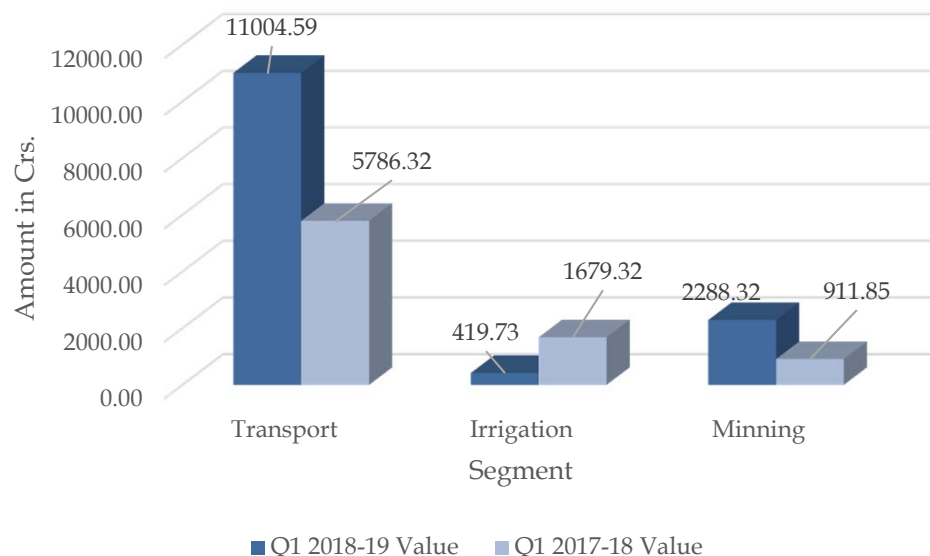
Result Update Q1FY19

MEDIA RELEASE

Performance Q1 FY19 vs Q1 FY18 (YoY)

- Income from operations is at Rs. 911.44 cr (excluding GST of Rs. 111.83 cr) vs Rs. 944.35 cr
- Turnover up by 8.36% on comparable basis (i.e. including GST) of Q1 FY19 vs Q1 FY18
- EBITDA is at Rs. 107.03 cr vs Rs.106.76 cr
- EBITDA margin at 11.74% vs 11.30%
- Net Profit after tax of Rs. 63.41 cr vs Rs. 55.48 cr
- **PAT up by 14.29%**
- **PAT growth is 1.70x income from operations growth because of reduction in finance costs i.e. Rs. 25.72 cr vs Rs. 32.18 cr**

ORDER BOOK POSITION-JUNE 2018



Segment	Q1 2018-19		Q1 2017-18	
	Value	%	Value	%
Transport	11004.59	80.25	5786.32	69.07
Irrigation	419.73	3.06	1679.32	20.05
Mining	2288.32	16.69	911.85	10.88
Total	13712.65	100.00	8377.49	100.00

□ Key Points :-

- New Orders of INR 1312.11 cr have been added in Q1 FY 19
- Transport Sector Order book stood for 80.25% of total Order Book

Standalone Financial Performance

Particulars (In Rs cr)	Q1FY19	Q1FY18	% growth	FY18	FY17	% growth
Income from operations	911.44	944.35	-3.49*	3,505.05	3,320.31	5.56
Construction expenses	743.35	743.60	-0.03	2,813.41	2,655.17	5.96
<i>% of sales</i>	81.56	78.74		80.27	79.97	
Employee expenses	42.41	30.92	37.15	155.35	136.63	13.70
<i>% of sales</i>	4.65	3.27		4.43	4.12	
Other expenses	18.64	63.07	(70.45)	121.14	172.90	-29.94
<i>% of sales</i>	2.05	6.68		3.46	5.21	
EBITDA	107.04	106.76	0.26	415.14	355.61	16.74
<i>% of sales</i>	11.74	11.30		11.84	10.71	
Depreciation	24.08	24.52	(1.79)	97.90	100.04	-2.14
Finance cost	25.72	32.18	(20.07)	116.72	99.19	17.67
<i>% of sales</i>	2.82	3.41		3.33	2.99	
Other income	10.81	3.91	176.45	15.75	33.30	-52.70
PBT after Exceptional Items	68.05	53.97	26.09	216.27	189.68	14.02
<i>% of sales</i>	7.47	5.72		6.17	5.71	
Taxes	4.64	(1.51)	(408.12)	(4.39)	1.83	-339.89
PAT	63.41	55.48	14.29	220.66	187.85	17.47
<i>% of sales</i>	6.96	5.87		6.30	5.66	

* Income from Operations of Q1 FY19 excludes GST amount of Rs. 111.83 cr

Segmental Revenue Breakup/ Top 5 projects by execution during Q1FY19

Quarterly Revenue Breakup (Rs cr)	Q1FY19	% of total sales	Q1FY18	% of total sales
Transport sector	820.50	90.02	822.29	87.10
-BOT/HAM	548.86	60.22	207.59	21.99
-EPC	271.64	29.80	614.7	65.11
Irrigation sector	37.29	4.09	80.37	8.51
Mining sector	49.75	5.46	39.16	4.15
Power generation	2.09	0.23	2.25	0.24
Other Operating income	1.81	0.20	0.28	0.03
Total	911.44	100.00	944.35	100.00

Top 5 Projects	Segment	Execution during Q1 FY19 (Rs. cr)
BRT- Tiger Reserve	Transport - HAM	138.39
Udaipur Bypass	Transport - HAM	125.22
Bhavnagar Talaja	Transport - HAM	83.70
Ambala Kaithal	Transport - EPC	67.53
Una-Kodinar	Transport - HAM	57.51

Order book Breakup

Order book breakup (Rs cr)	As on 30.06.2018	% of total	As on 30.06.2017	% of total	As on 31.03.2018	% of total
Transport sector	11,004.59	80.25	5,786.32	69.07	10,775.11	81.33
- BOT/HAM	8,591.95	62.66	4,605.32	54.97	8,138.09	61.42
- EPC	2,412.64	17.59	1,181.00	14.10	2,637.02	19.90
Irrigation sector	419.73	3.06	911.85	10.88	453.87	3.43
Mining sector	2,288.32	16.69	1,679.23	20.04	2,020.35	15.25
Total	13,712.65	100.00	8,377.40	100.00	13,249.33	100.00

Order inflow in Q1 FY19

Sr. No	Project	Segment	Length (km)	Quoted price (Rs. cr.)	Construction period
1	Two Laning with Paved Shoulder of Gadag to Honnali (Km 105.500 to Km 205.290 of SH 57 and Km 215.335 to Km 253.713 of SH 26)	Transprot	138.2 Km	995.00	2 years
2	<p>“Hiring of HEMM for excavating OB removal (including drilling in all kinds of strata/over burden), loading in to tippers, transportation and unloading of excavated materials & silt, dumping, dozing, scrapping, grading & removal of all bands. Preparation & maintenance of haul road, water sprinkling and spreading of material at the site shown in the plan and as per directives of the management /Engineer –in-charge of Gevra Project, Gevra Area, Distt – Korba (CG) for quantity of</p> <p>(1) Top Soil (not requiring drilling) above E & F and UK Seam – 1,13,01,659.00 M3. Lead : Min 1.13 Kms , Max – 3.40 KMs & lift: Min – 0.00, Max - 110.00 meters (RL 400 - 290) - Route No 1/ Dump No A</p> <p>(2) Hard Strata (requiring drilling) above E & F/UK Seam & inter burden parting between E & F Seam & UK Seam including in seam bands removal (excluding Top soil) (i) 2,87,41,696.00 M3, Lead : Min 0.45 Kms – Max 3.36 Kms & lift: Min – 0.00, Max - 130.00 meters (RL 400 - 270) - Route No 2/ Dump No B (ii) 1,01,37,124.00 M3, Lead: Min 0.45 Kms – Max 2.07 Kms & lift is Min – 0.00, Max - 80.00 meters (RL 310 - 230) (Route No 3/ Dump No B), Total quantity of Hard Strata – 3,88,78,820 M3 & Total quantity of OB (Top soil + Hard strata) – 5,01,80,479.00 M3 @ 45,826 M3/day for a period of 1095 days</p>	Mining	NA	317.11	1095 days
				1312.11	

Financial Performance : Notes

- During Q2FY19, we have received final completion certificate for Eastern peripheral expressway package I and Eastern peripheral expressway package II
- In Mining Segment, we have completed entire Work of Amlohri OCP of North Coalfield Limited
- Mobilization Advance of Rs. 741.10 cr from various projects yet to receive are as under :-

Name of Project	Amoun in crs.
A'bad - Rajkot	45.00
Waranga Mahagaon	83.00
Jodhpur Ring road	97.50
Vizag Port	42.10
Lacknow Ring road	98.10
Bhimsar Bhuj	85.00
Tumkur Shivamoga	78.40
Kim Ankleshwar	112.50
Gadag - Honnali	99.50

Thank You

