



Keerthi Industries Limited

(Formerly Suvarna Cements Limited)

Administrative Office : Plot No. 40, IDA, Balanagar, Hyderabad - 500 037
Tel : 23076538, 23076539, Fax : 91-040-23076543, E-mail : general@keerthiindustries.com,
keerthiltd@gmail.com | CIN : L26942TG1982PLC003492 | GSTIN : 36AAFCS3938P1ZO

Date: 09th August, 2018

To,
The General Manager
Department of Corporate services
The BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street, M Samachar Marg, Fort
Mumbai, Maharashtra 400001

Dear Sir / Madam,

Sub: Outcome of Board Meeting held on 09.08.2018

Ref.: 518011- Keerthi Industries Limited

With reference to the subject cited, this is to inform the Exchange that in the Board Meeting of Keerthi Industries Limited held on Thursday, the 09th August 2018 at the Administrative Office of the Company, the following business were duly considered and approved by the Board:

1. Un-Audited financial results for the quarter ended 30th June, 2018. (Annexure I)
2. Limited Review Report for the quarter ended 30th June, 2018. (Annexure II)
3. To consider and approved the appointment of Ms. Akriti Sharma as company secretary & compliance officer of the company
4. General discussion about other matters as per the agenda of the meeting.

The meeting commenced at 4:30 P. M and concluded at 6:00 P. M.

This is for your information and records.

Thanking You,

Yours faithfully,

For Keerthi Industries Limited

Er. J.S. Rao

Managing Director



KEERTHI INDUSTRIES LIMITED

CIN-L26942TG1982PLC003492

Regd. Office: Mellacheruvu Village & Mandal, Suryapet District, Telangana-508246.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED JUNE 30, 2018

Particulars	For the Quarter Ended			For the Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Unaudited	Audited	Audited
I Revenue from operations	4,616.14	4,902.30	6,094.43	19,259.33
II Other income	48.39	51.33	124.72	295.01
III Total Revenue(I+II)	4,664.53	4,953.63	6,219.15	19,554.34
IV Expenses				
Cost of materials consumed	558.39	562.16	518.31	2,066.20
Purchase of stock in trade	-	-	-	-
Power & Fuel	1,896.94	1,873.66	1,833.57	7,268.79
Change in inventories of finished goods, stock in trade and work in progress	(119.46)	55.35	359.52	(159.45)
Employee benefit Expenses	388.27	370.22	379.69	1,439.73
Finance costs	160.88	161.12	158.15	691.63
Depreciation and amortisation expenses	263.20	264.15	257.63	1,058.25
Other expenses	1,356.68	1,789.68	1,852.36	6,013.59
Total Expenses(IV)	4,504.91	5,076.34	5,359.24	18,378.74
V Profit/(loss) before exceptional items and tax(III-IV)	159.62	(122.71)	859.91	1,175.59
VI Exceptional Items	-	(0.00)	-	(80.24)
VII Profit/(loss) before tax (V+VI)	159.62	(122.71)	859.91	1,095.35
VIII Tax expense:				
Current tax	38.87	(166.76)	250.26	240.86
Deferred tax	38.50	(106.79)	232.65	213.34
Earlier years excess tax provision	-	-	(154.16)	(154.16)
IX Profit/(loss) for the period from continuing operations (VII-VIII)	82.25	150.84	531.17	795.32
X Profit/(loss) from discontinued operations	-	-	-	-
XI Tax expense on discontinued operations	-	-	-	-
XII Profit/(loss) from discontinued operations (after tax) (X-XI)	-	-	-	-
XIII Profit/(loss) for the period (IX+XII)	82.25	150.84	531.17	795.32
XIV OTHER COMPREHENSIVE INCOME				
A-(i) Items that will not be reclassified to the profit or loss	-	(48.82)	-	(48.82)
(ii) Income tax on items that will not be reclassified to the profit or loss	-	16.90	-	16.90
B-(i) Items that will be reclassified to the profit or loss	-	-	-	-
(ii) Income tax on items that will be reclassified to the profit or loss	-	-	-	-
Total Other Comprehensive Income (net of taxes)	-	(31.93)	-	(31.93)
XV Total Comprehensive Income for The Period (XIII+XIV)	82.25	118.91	531.17	763.39
XVI Earnings per Equity share (for continuing operations) -Basic and diluted	1.03	1.88	6.63	9.92
XVII Earnings per Equity share (for discontinued operations) -Basic and diluted	-	-	-	-
XVIII Earnings per Equity share (for discontinued & continuing operations) - Basic and diluted	1.03	1.88	6.63	9.92
Weighted average number of equity shares (Face Value of Rs. 10 each)	80,16,738	80,16,738	80,16,738	80,16,738

Notes:

- The above results for the quarter ended 30th June 2018 were reviewed by Audit Committee and approved by the Board of Directors at the meeting held on 9th August, 2018 and Statutory Auditors have carried out limited review.
- The Financial Results have been prepared in accordance with the recognition and measurement principle laid down in the Ind AS - 34 Interim Financial Reporting prescribed under section 133 of the Companies Act 2013 read with the relevant rules issued thereunder and other accounting principles generally accepted in India.
- The format for quarterly results as prescribed in SEBI's Circular CIR/CFD/CMD/15-2015, dated 30th November 2015, has been modified to comply with requirements of SEBI's circular dated 5th July, 2016.
- Expenses are recognised in statement of profit and loss using a classification based on the nature of expense method as per para 99 of Ind AS 1, Presentation of financial statements
- The above mentioned income from operations are disclosed net of GST collected on sales except for the quarter ended 30th June 2017. For quarter ended 30th June 2017, Excise duty collected is included in Revenue as per Ind AS.
- Effective April 1, 2018, the Company has adopted Ind AS 115 Revenue from Contracts with customers. The application of Ind AS did not result any material effect on the financial results under Report for the quarter ended June, 2018.

For Keerthi Industries Limited


 (E. J. S. RAO)
 Managing Director
 DIN: 00029090


Place : Hyderabad

Date : 9th August 2018

UNAUDITED SEGMENT-WISE REVENUE, RESULTS, ASSETS AND LIABILITIES FOR THE QUARTER ENDED JUNE 30, 2018

Particulars	For the Quarter Ended			For the Year Ended
	30-Jun-18	31-Mar-18	30-Jun-17	31-Mar-18
	Unaudited	Unaudited	Audited	Audited
1. Segment Revenue				
a) Cement	4,401.59	4,689.53	5,894.67	18,356.13
b) Energy	19.93	16.62	26.46	93.69
c) Electronics	194.62	196.15	173.31	809.51
Total	4,616.14	4,902.30	6,094.43	19,259.33
Less: Inter Segment Revenue				
Net Sales/Income from Operations	4,616.14	4,902.30	6,094.43	19,259.33
2. Segment Results (Profit)(+)/Loss (-) before Tax and Finance charges from each segment)				
a) Cement	261.94	64.25	1,040.56	1,728.92
b) Energy	6.45	(2.61)	12.88	39.17
c) Electronics	48.51	(19.59)	(34.80)	24.33
Total	316.90	42.05	1,018.64	1,792.41
Less: i) Finance charges	160.89	161.12	158.15	691.63
ii) Other Un-allocable Expenditure net off	-	3.64	0.58	5.43
Add: Un-allocable income	3.62	-	-	-
Total Profit before Tax	159.62	(122.71)	859.91	1,095.35
3. Segment Assets				
a) Cement	14,012.88	14,825.70	15,736.92	14,825.70
b) Energy	404.07	390.23	422.95	390.23
c) Electronics	1,697.31	1,567.31	1,644.26	1,567.31
d) Unallocated	134.47	274.08	401.92	274.08
Total	16,248.72	17,057.32	18,206.05	17,057.32
4. Segment Liabilities				
a) Cement	9,268.33	10,219.46	10,238.57	10,219.46
b) Energy	-	-	-	-
c) Electronics	209.71	209.71	154.36	209.71
d) Unallocated	989.53	929.26	2,328.19	929.26
Total	10,467.57	11,358.42	12,721.12	11,358.42

(Handwritten signature)





Limited Review Report – Financial Results

To the Board of Directors of Keerthi Industries Limited,

1. We have reviewed the accompanying Statement of Unaudited Financial Results of **KEERTHI INDUSTRIES LIMITED** ("the Company") for the quarter ended 30th June, 2018 (the "statement") being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting", prescribed under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue a report on these financial statement based on our review.

2. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, Review of Interim Financial information performed by the Independent Auditor of the Entity, issued by Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free from material misstatements. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

3. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable Indian Accounting Standards (Ind AS) and other recognized accounting principles and policies, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

for **BRAHMAYYA & CO.**
Chartered Accountants
Firm's Regn No. 000513S



K. Shrawan
(K.SHRAVAN)
Partner
Membership No. 215798

Place : Hyderabad
Date : 09.08.2018