



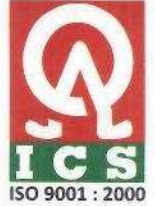
K. M. Sugar Mills Ltd.

Corporate Office and works : Moti Nagar, Faizabad-224 201 (U.P.)

Phone No. : 05278-254059, 254094, 254027; Fax no. : 05278-254575

CIN No. : L15421UP1971PLC003492, Mail ID : kmsugar@gmail.com

Website : www.kmsugar.com



Bombay Stock Exchange Limited, 25 th Floor, Phiroz Jejeebhoy Towers, Dalal Street, Fort, Mumbai-400001 Phone no. 022-22728527	National Stock Exchange of India Limited, Exchange Plaza, C-1, Block-G, Bandra Kurla Complex, Bandra (E), Mumbai-400051 Phone no. 022-26598100
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Date: 07th August, 2018

Dear Sir,

Re: Outcomes of Board Meeting held on 07-08-2018

In pursuance to the provisions of SEBI (Listing and Other Disclosures Requirements) Regulations, 2015, we submit the following for M/s. KM Sugar Mills Limited :-

1. Un-Audited Financial Results for the Quarter ended 30th June 2018 as approved by the Board after approval and recommendation of Audit Committee;
2. Further, the Board has Inter alia deliberated and approved the followings:-
 - a) Reviewed the performance of the Company for the quarter ended 30-06-2018;
 - b) Reviewed Related parties transactions;
 - c) Book closure for the purpose of Annual General Meeting -from 21-09-2018 to 28-09-2018 (both days inclusive);
 - d) Approval of Directors Report, Corporate Governance Report & Management Discussion and Analysis Report.
 - e) Approved Draft Notice of AGM-to be held on Friday 28th Day of September, 2018 at 11.00 am at Registered Office of the Company at 11-Moti bhavan, Collector Ganj, Kanpur-208001.(U.P) .
 - f) Discussed matter related to Income Tax and Excise etc.;
 - g) Reviewed working capital facilities;
 - h) Reviewed CSR plan / action .
 - i) Others various issues;

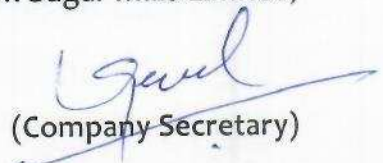
Meeting's timing :

From 15.00 p.m. to 18.00 p.m.

Please take the above on your record.

Thanking you.

Your's faithfully,
For K M Sugar Mills Limited,


(Company Secretary)

K. M. SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001 (U.P.)

CIN No.:L15421UP1971PLC003492

email: kmsugar@gmail.com, website: www.kmsugar.com

Phone: Regd. office: 0512-2310762, Branch office: 0522-4079561

Extract of Statement of Unaudited Financial Results for the Quarter ended 30/06/2018

Sl. No.	Particulars	Rs. In Lacs		
		Quarter ended	Quarter ended	Year ended
		30.06.2018	30.06.2017	31.03.2018
		Unaudited	Unaudited	Audited
1	Total income from operations	18,591	12,844	50,655
2	Net Profit/(Loss) for the period (before tax & exceptional items)	1,137	1,005	2,932
3	Net Profit/(Loss) for the period before tax (after exceptional items)	1,137	1,005	2,932
4	Net Profit/(Loss) for the period after tax (after exceptional items)	668	842	1,887
5	Total Comprehensive Income for the period [Comprising Profit/(Loss) for the period (after tax) and Other Comprehensive Income (after tax)]	673	840	1,887
6	Equity share capital	1,840	1,840	1,840
7	Earnings Per Share (of Rs.2/- each) (for continued and discontinued operations)			
	a) Basic	0.73	0.92	2.05
	b) Diluted	0.73	0.92	2.05

Notes:

- Note: The above is an extract of the detailed format of Quarterly Financial Results filed with the Stock Exchanges under Regulation 33 of the SEBI (Listing and Other Disclosure Requirements) Regulations, 2015. The full format of the Quarterly Financial Results are available on the Stock Exchanges websites, www.nseindia.com and www.bseindia.com and the Company's website, www.kmsugar.com
- After applicability of Goods and Service Tax ("GST") w.e.f. 01 July, 2017, sales are required to be disclosed net of GST. Accordingly, revenue from operations for the quarter ended 30 June, 2018 are not comparable with corresponding quarter.
- The above unaudited financial results of the Company as reviewed by the Audit Committee has been approved by the Board of Directors at its meeting held on August 07, 2018.

By the order of the Board
For K.M. Sugar Mills Ltd.

Sanjay Jhurjhurwala
Jt. Managing Director

Place: Lucknow
Date: 07.08.2018

K.M.SUGAR MILLS LIMITED

Regd. Office:11, Moti Bhawan, Collectorganj, Kanpur-208 001(U.P.)

Corp. Office & Works: P.O.Moti Nagar, Faizabad-224 201 (U.P.)

CIN No.:L15421UP1971PLC003492

Statement of Unaudited Financial Results for the quarter ended 30 June, 2018

Sl. No.	Particulars	Rs. In Lacs			
		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Income				
	a) Revenue from operations	18,455	14,688	12,450	46,978
	b) Other income	136	1,825	394	3,677
	Total income	18,591	16,513	12,844	50,655
2	Expenses				
	a) Cost of material consumed	4,297	22,431	31	33,923
	b) Purchase of stock-in-trade	52	389	-	389
	c) Changes in inventories of finished goods and work in progress	11,480	(9,006)	9,365	5,056
	d) Excise duty on sale of goods	-	-	701	701
	e) Employees benefit expense	260	353	257	1,178
	f) Finance cost	205	222	471	1,121
	g) Depreciation and amortisation expense	314	389	312	1,345
	h) Other expenses	846	1,292	702	4,010
	Total expenses	17,454	16,070	11,839	47,723
3	Profit/(Loss) before exceptional items and tax (1-2)	1,137	443	1,005	2,932
4	Exceptional Items	-	-	-	-
5	Profit/(Loss) before tax (3-4)	1,137	443	1,005	2,932
6	Tax expense				
	Current tax	397	92	209	617
	Deferred tax	72	40	(46)	428
7	Profit/(Loss) after tax (5-6)	668	311	842	1,887
8	Other comprehensive income (OCI)				
	(i) Items that will not be classified to profit or loss	7	(11)	(4)	-
	(ii) Income tax relating to items that will not be reclassified to profit or loss	(2)	4	2	-
9	Total comprehensive income (7+8)	673	304	840	1,887
10	Paid up equity share capital (Face value of the share is Rs. 2 each)	1,840	1,840	1,840	1,840
11	Earnings Per Share (before and after extraordinary items) (of Rs. 2/- each) (not annualised)				
	a) Basic	0.73	0.34	0.92	2.05
	b) Diluted	0.73	0.34	0.92	2.05

SEGMENT WISE REVENUE, RESULTS AND CAPITAL EMPLOYED

No.		Quarter ended	Quarter ended	Quarter ended	Year ended
		30.06.2018	31.03.2018	30.06.2017	31.03.2018
		Unaudited	Audited	Unaudited	Audited
1	Segment Revenue				
a	Sugar	17,530	15,286	11,324	46,051
b	Distillery	1,453	1,330	1,335	4,225
c	Power	1,088	3,345	88	5,489
	Total	20,071	19,961	12,747	55,765
	Less: Inter Segment Revenue	1,616	5,273	297	8,787
	Net Segment Revenue	18,455	14,688	12,450	46,978
2	Segment results				
	Profit/(Loss) before tax and finance costs				
a	Sugar	1,085	(509)	1,103	1,068
b	Distillery	231	815	427	2,390
c	Power	(1)	359	(54)	595
	Total	1,315	665	1,476	4,053
	Less:(i) Finance costs	178	222	471	1,121
	(ii) Other unallocable expenditure net off	-	-	-	-
	Add:(iii) Un-allocable income	-	-	-	-
	Profit/(loss) before tax	1,137	443	1,005	2,932
3	Capital employed				
	(Segment Assets-Segment Liabilities)				
a	Sugar	13,976	22,278	17,115	22,278
b	Distillery	5,046	5,134	5,127	5,134
c	Power	4,065	3,798	3,194	3,798
d	Unallocated	-	-	12	-
	Total	23,087	31,210	25,448	31,210
	(Segment Assets-Segment Liabilities)				
a	Sugar	11,237	18,156	11,501	18,156
b	Distillery	586	484	2,868	484
c	Power	20	10	27	10
d	Unallocated	-	-	8	-
	Total	11,843	18,650	14,404	18,650

Notes:

- The above un-audited financial results for the quarter ended on 30.06.2018 were approved and taken on record in the board meeting held on 07.08.2018 after being reviewed and recommended by the Audit Committee.
- The limited review for the quarter ended on 30th June, 2018, as required under Regulation 33 of SEBI (Listing obligation & disclosure requirements) Regulation, 2015 has been carried out by the Statutory Auditors.
- Goods and Service Tax ("GST") has been implemented with effect from 01 July, 2017. Accordingly, revenue from operations are presented net of Excise Duty, on implementation of Goods and Service Tax Act. Revenue from operations for the quarter ended June 30, 2017 include Excise Duty, which is now subsumed in GST.
- Effective April 1, 2018, the Company adopted Ind AS 115 'Revenue from Contracts with Customers'. The standard is applied retrospectively with the cumulative effect of initially applying this standard as an adjustment to the opening balance of retained earnings at the date of initial application. The adoption of this Ind AS 115 did not have any impact on the overall results (including opening balance of retained earnings).
- The figures for the quarter ended 31st March, 2018 are balancing figures between audited figures of the full financial year ended 31st March, 2018 and the unaudited published year to date figures upto 31st December 2017, being the end of the third quarter of the financial year, which were subject to limited review.
- Sugar being seasonal industry, the performance of the Company varies from quarter to quarter.
- Previous period figures have been regrouped /rearranged, wherever considered necessary, to make them comparable with the current period.

By the order of the Board
For K.M. Sugar Mills Ltd.

Sanjay Jhunjhunwala
Jt. Managing Director

Place: Lucknow
Date: 07.08.2018



Agiwal & Associates

CHARTERED ACCOUNTANTS

Lal Kothi, 2nd Floor, 3830, Pataudi House Road, Above Bank of Baroda, Darya Ganj, New Delhi-110 002 (INDIA)
Phones : (91-011) 23267461, 23283162, 23278579 Website : www.agiwalassociates.in
E-mail : office@agiwalassociates.in, caagiwal68@gmail.com

LIMITED REVIEW REPORT

The Board of Directors
K.M. Sugar Mills Ltd.

We have reviewed the accompanying statement of Unaudited Financial Results of K.M. Sugar Mills Ltd. (the Company) for the quarter ended 30th June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016. This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on these financial statements based on our review. Also, the financial results of the Company for the quarter ended 30th June, 2017 was reviewed by another firm of Chartered Accountants.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, *Review of Interim Financial Information Performed by the Independent Auditor of the Entity* issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in all material respects in accordance with the applicable Accounting Standards prescribed under Section 133 of the Companies Act, 2013 and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For Agiwal & Associates

Chartered Accountants

FRN: 000181N

CA P.C. Agiwal

Partner

M. No. 080475

Place: New Delhi

Date: 07.08.2018

