

# KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

August 28, 2018

**Scrip Code – 532832**

**IBREALEST/EQ**

**BSE Limited**  
Phiroze Jeejeebhoy Towers,  
Dalal Street,  
Mumbai - 400 001

**National Stock Exchange of India Limited**  
'Exchange Plaza'  
Bandra Kurla Complex,  
Bandra (East)  
Mumbai - 400 051

**Sub: Disclosure pursuant to Regulation 29(2) of SEBI (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, as amended**

Dear Sirs,

Pursuant to Regulation 29(2) of Securities and Exchange Board of India (Substantial Acquisition of Shares and Takeovers) Regulations, 2011, please find enclosed a disclosure in the prescribed format, in respect of increase in voting rights/ percentage of our shareholding in the Company and of Persons Acting in Concert (PACs) with us.

This is for your information and record.

Thanking you,

Yours truly,  
For Kritikka Infrastructure Private Limited

Chand Kadyave  
Authorized Signatory



Encl: as above

CC:

The Board of Directors  
**Indiabulls Real Estate Limited**  
M - 62 & 63, First Floor,  
Connaught Place,  
New Delhi – 110 001

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**Kritikka Infrastructure Private Limited**  
(CIN: U45200DL2006PTC154578)

Registered Office: 296 Forest Lane, Neb Sarai, Sainik Farms, New Delhi-110068

# KRITIKKA INFRASTRUCTURE PRIVATE LIMITED

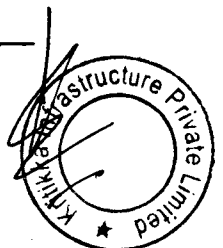
## DISCLOSURE OF DETAILS OF ACQUISITION TO TARGET COMPANY AND STOCK EXCHANGES WHERE THE SHARES OF THE TARGET COMPANY ARE LISTED, IN TERMS OF REGULATION 29(2) OF SEBI (SUBSTANTIAL ACQUISITION OF SHARES AND TAKEOVERS) REGULATIONS, 2011

1	Name of the Target Company (TC)	<b>Indiabulls Real Estate Limited</b>		
2	Name(s) of the Acquirer and Persons Acting in Concert (PACs) with the acquirer	<b>Acquirer:</b> Kritikka Infrastructure Private Limited <b>PACs:</b> Mr. Sameer Gehlaut Jyestha Infrastructure Private Limited Dahlia Infrastructure Private Limited Powerscreen Media Private Limited SG Infralands Private Limited SG Devbuild Private Limited Karanbhumi Estates Private Limited Meru Minerals Private Limited Galax Minerals Private Limited IBREL-IBL Scheme Trust		
3	Whether the acquirer belongs to Promoter/Promoter group	Yes		
4	Name(s) of the Stock Exchange(s) where the shares of TC are Listed	BSE Limited National Stock Exchange of India Limited		
5	Details of the acquisition / disposal as follows	No. of shares	% w. r. t. total share/voting capital, wherever applicable	% w. r. t. total diluted share/voting capital of the TC
<b><u>Before the acquisition/disposal under Consideration holding:</u></b>				
(a)	Shares carrying voting rights	<b>Acquirer:</b> 16,987,084 Equity Shares  <b>PACs:</b> 158,155,973 Equity Shares	3.579%  33.319%	3.516%*  32.738%*
(b)	Shares in the nature of encumbrance (pledge/ lien/non-disposal undertaking/ others)	Nil	Nil	Nil
(c)	Voting rights (VRs) otherwise than by shares	Nil	Nil	Nil
(d)	Warrants/convertible securities/any other instrument that entitles the acquirer to receive shares carrying voting rights in the T C (specify holding in each category)	Nil	Nil	Nil
<b>Total (a + b + c + d)</b>		<b>175,143,057 Equity Shares</b>	<b>36.898%</b>	<b>36.254%</b>

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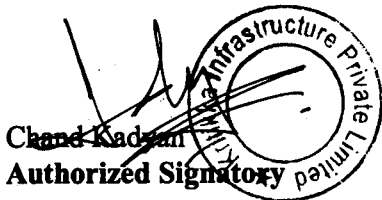
6	Mode of acquisition / sale (e.g. open market/off-market/public issue/rights issue/preferential allotment / inter-se transfer etc.)	Change in voting rights consequent to (i) allotment of 2,006,150 equity shares under ESOP Scheme by Target Company; and (ii) extinguishment of an aggregate 26,000,000 equity shares, bought back by the Target Company from June 05, 2018 to August 17, 2018 under its Buy-back offer from the open market through stock exchanges, which closed on August 17, 2018.
7	Date of acquisition/ sale of shares/VR or date of receipt of intimation of allotment of shares, whichever is applicable	August 24, 2018 [date of latest extinguishment of equity shares, bought back by the Company under its Buy-back offer]
8	Equity share capital / total voting capital of the target company before the said acquisition / sale	Rs. 949,348,278/- (comprising 474,674,139 Equity shares of face value Rs. 2/- each), being the capital of the Target Company as of September 20, 2017, i.e. the date of last disclosure made under regulation 29(2).
9	Equity share capital/total voting capital of the target company after the said acquisition / sale	Rs. 901,360,578/- (comprising 450,680,289 Equity shares of face value Rs. 2/- each) [as on August 24, 2018, being date of latest extinguishment of equity shares, bought back by the Company under its Buy-back offer]
10	Total diluted capital/ voting capital of the target company after the said acquisition / sale	Rs. 913,776,478/- [comprising of (a) 450,680,289 Equity shares of face value Rs. 2/- each fully paid up; and (b) 6,207,950 Equity shares of face value Rs. 2 each arising out of exercise of stock options, which would be fully paid up at the time of issue]

\* Percentage has been computed on diluted share capital of Target Company comprising of 474,674,139 Equity shares of face value Rs. 2/- each fully paid-up, and 8,425,600 stock options, convertible into equivalent number of Equity shares, upon exercise.

^ Difference between post-acquisition and pre-acquisition voting rights percentage.

Note 1: Change in voting rights due to change in paid-up capital of the Target Company, consequent to (i) allotment of 2,006,150 equity shares under ESOP Scheme by Target Company; and (ii) extinguishment of an aggregate 26,000,000 equity shares, which were bought back by the Target Company from June 05, 2018 to August 17, 2018 under its Buy-back offer from the open market through stock exchanges, which closed on August 17, 2018. Hence, voting rights of Acquirer & PACs have increased on their existing shareholdings, without any change in the number of shares held by them.

For Kritikka Infrastructure Private Limited


  
 Chand Kadian
   
 Authorized Signatory

Date: August 28, 2018

Place: Gurugram

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