

# Action Construction Equipment Ltd.

Corporate & Regd. Office

Dudhola Link Road, Dudhola, Distt. Palwal - 121102, Haryana, India



**Date: 04<sup>th</sup> August, 2018**

To,  
The Manager Listing  
BSE Limited  
5<sup>th</sup> Floor, P.J. Towers,  
Dalal Street,  
Mumbai-400001  
**Scrip Code: 532762**

The Manager Listing  
National Stock Exchange of India Ltd.  
Exchange Plaza, Bandra Kurla Complex,  
Bandra (E),  
Mumbai-400051  
**CM Quote: ACE**

**Subject: Outcome of Board Meeting in accordance with the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.**

Dear Sir/Madam,

Pursuant to the Regulation 33 and Regulation 30 read with Para A of Part A of schedule III of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby inform that the Board of Directors in its meeting held on Saturday, 04<sup>th</sup> August, 2018 has, *inter-alia* considered and approved the Un-audited Financial Results of the Company for the quarter ended on 30<sup>th</sup> June, 2018.

Copy of the Un-audited financial results along with the limited review report of the Auditors' for the quarter ended 30<sup>th</sup> June, 2018 in the prescribed format is **enclosed** herewith.

The Meeting of Board of Directors commenced at 1:00 p.m. and concluded at 02:35 p.m.

This is for your information and record please.

Thanking You.

Yours faithfully,  
**For Action Construction Equipment Limited**

**Anil Kumar**  
Company Secretary & Compliance Officer



Corporate Office & Regd. Office : Phone : +91-1275-280111 (50 Lines), Fax :+91-1275-280133, E-mail : works2@ace-cranes.com  
Mktg. H.Q.: 4th Floor, Pinnacle, Surajkund, Faridabad, NCR-121009, Phone: +91-129-4550000 (100 Lines), Fax : +91-129-4550022, E-mail: marketing@ace-cranes.com  
Customer Care No.: 1800 1800 004 (Toll Free), CIN : L74899HR1995PLC053860

Nothing beats an **ACE**

www.ace-cranes.com

# ACE ACTION CONSTRUCTION EQUIPMENT LTD

CIN : L74899HR1995PLC053860

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal - 121102 Haryana, India

Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com

## Statement of Standalone Un-Audited Results for the Quarter ended 30th June, 2018

(Rs. in Lakh)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-18	30-Jun-17	31-Mar-18	31-Mar-18
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1	<b>Income</b>				
	(a) Revenue from operations	33,623.39	20,111.74	36,745.63	109,864.26
	(b) Other Income	193.24	169.15	245.84	794.28
	<b>Total Income</b>	<b>33,816.63</b>	<b>20,280.89</b>	<b>36,991.47</b>	<b>110,658.54</b>
2	<b>Expenses</b>				
	(a) Cost of materials consumed	27,497.89	14,164.64	27,981.11	84,707.33
	(b) Purchase of stock-in-trade	232.50	197.08	26.63	387.84
	(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	(542.67)	475.83	322.27	(265.37)
	(d) Excise duty	-	1,215.43	-	1,215.43
	(e) Employee benefits expense	1,734.98	1,527.79	1,778.80	6,760.39
	(f) Finance costs	273.82	337.56	344.85	1,352.66
	(g) Depreciation and amortisation expense	289.37	300.56	285.27	1,193.35
	(h) Other expenses	2,018.18	1,591.44	2,806.63	7,845.49
	<b>Total expenses</b>	<b>31,504.07</b>	<b>19,810.33</b>	<b>33,545.56</b>	<b>103,197.12</b>
3	<b>Profit/(Loss) from operations before exceptional items and tax (1-2)</b>	<b>2,312.56</b>	<b>470.56</b>	<b>3,445.91</b>	<b>7,461.42</b>
4	<b>Exceptional items</b>	-	-	-	-
5	<b>Profit/ (Loss) before Tax (3-4)</b>	<b>2,312.56</b>	<b>470.56</b>	<b>3,445.91</b>	<b>7,461.42</b>
6	<b>Tax expense</b>				
	(a) Current Tax	640.60	49.22	1,413.55	2,066.13
	(b) Deferred Tax	6.75	44.65	(113.32)	131.79
7	<b>Net Profit/(Loss) for the period from operations (5-6)</b>	<b>1,665.21</b>	<b>376.69</b>	<b>2,145.68</b>	<b>5,263.50</b>
8	<b>Other comprehensive income</b>				
	(a) Items that will not be reclassified to profit or loss	-	-	5.06	5.06
	(b) Income tax relating to Items that will not be reclassified to profit or loss	-	-	(1.75)	(1.75)
	(c) Items that will be reclassified to profit or loss	-	-	-	-
	(d) Income tax relating to Items that will be reclassified to profit or loss	-	-	-	-
	<b>Total other comprehensive income</b>	-	-	<b>3.31</b>	<b>3.31</b>
9	<b>Total comprehensive income (7+8)</b>	<b>1,665.21</b>	<b>376.69</b>	<b>2,148.99</b>	<b>5,266.81</b>
10	<b>Paid up Equity Share Capital (Face Value Rs. 2/- Per Share)</b>	<b>2,346.46</b>	<b>2,346.46</b>	<b>2,346.46</b>	<b>2,346.46</b>
11	<b>Earnings per share (Face Value Rs 2/- each)</b>				
	a) Basic (in Rs.)	1.42	0.32	1.83	4.49
	b) Diluted (in Rs.)	1.42	0.32	1.83	4.49

**Notes:**

- The above financial results have been reviewed by Audit Committee and approved by the Board of Directors of the Company at their meetings held on 4th August, 2018.
- Limited Review as required under the Regulation 33 of SEBI (Listing Obligations and Disclosures Requirements) Regulations, 2015 submitted with the Stock Exchanges has been carried out by the Statutory Auditors.
- The Segment wise Reporting has been prepared in accordance with the Ind AS 108 "Operating Segments".
- Consequent to the introduction of Goods and Service Tax (GST) with effect from 01.07.2017, Central Excise, Value Added Tax (VAT) etc. have been subsumed into GST. In accordance with Indian Accounting Standard-18 on "Revenue" and schedule-III of the Companies Act, 2013, unlike excise duty, levies like GST, VAT etc. are not part of Revenue from Operations. Accordingly the figures for the period upto 30th June, 2017 are not strictly relatable to those thereafter. The following additional information is being provided to facilitate such understanding.

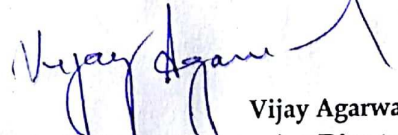
Particulars	Quarter Ended			Year Ended
	30.06.2018	30.06.2017	31.03.2018	31.03.2018
<b>Revenue from operations (A)</b>	33,623.39	20,111.74	36,745.63	109,864.26
<b>Excise duty on sale (B)</b>	-	1,215.43	-	1,215.43
<b>Revenue from operations excluding excise duty on sale (A-B)</b>	<b>33,623.39</b>	<b>18,896.31</b>	<b>36,745.63</b>	<b>108,648.83</b>

- The figures for the quarter ended March 31, 2018 are the balancing figures between audited figures in respect of the full financial year and published year to date figures up to the third quarter of year ended March 31, 2018.
- The above financial results are available on the company's website www.ace-cranes.com and also on the web site of NSE (www.nseindia.com) and BSE (www.bseindia.com).

For Action Construction Equipment Limited

Place: New Delhi  
Date: August 04, 2018



  
**Vijay Agarwal**  
 Chairman & Managing Director

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## Action Construction Equipment Limited

Regd. Office: Dudhola Link Road, Dudhola, Distt. Palwal - 121102 Haryana, India

Ph.: 01275-280111 (50 lines), Fax: 01275-280133. E-mail: cs@ace-cranes.com, Web.: www.ace-cranes.com

SEGMENT WISE REVENUE, RESULTS, ASSETS AND LIABILITIES, FOR THE QUARTER ENDED 30TH JUNE, 2018 (Rs. in Lakh)

S. No.	Particulars	Quarter ended			Year ended
		30-Jun-18	30-Jun-17	31-Mar-18	31-Mar-18
		(Un-Audited)	(Un-Audited)	(Audited)	(Audited)
1.	<b>Segment Revenue</b>				
	A) Cranes	24,567.68	13,759.87	26,263.51	74,900.28
	B) Construction Equipment	1,869.54	1,115.27	2,477.43	7,189.99
	C) Material Handling	2,244.25	1,591.23	2,275.68	8,075.31
	D) Agri Equipment	4,941.92	2,429.94	5,729.01	18,483.25
	<b>Net Revenue</b>	<b>33,623.39</b>	<b>18,896.31</b>	<b>36,745.63</b>	<b>108,648.83</b>
	Add: Excise Duty	-	1,215.43	-	1,215.43
	<b>Total Revenue from operations</b>	<b>33,623.39</b>	<b>20,111.74</b>	<b>36,745.63</b>	<b>109,864.26</b>
	Less-Inter Segment Revenue	-	-	-	-
	<b>Gross Revenue / Income from Operations</b>	<b>33,623.39</b>	<b>20,111.74</b>	<b>36,745.63</b>	<b>109,864.26</b>
2.	<b>Segment Results</b>				
	A) Cranes	2,383.17	1,297.84	3,339.84	8,267.94
	B) Construction Equipment	11.60	(95.50)	207.54	346.55
	C) Material Handling	358.63	235.53	273.23	973.41
	D) Agri Equipment	171.41	(358.94)	355.73	469.65
	<b>Total</b>	<b>2,924.81</b>	<b>1,078.93</b>	<b>4,176.34</b>	<b>10,057.55</b>
	Less- Interest	273.82	337.56	344.85	1,352.66
	Less- Other Unallocable Expenditure	338.43	270.81	385.58	1,243.47
	<b>Total Profit before Tax</b>	<b>2,312.56</b>	<b>470.56</b>	<b>3,445.91</b>	<b>7,461.42</b>
3.	<b>Segment Assets</b>				
	A) Cranes	60,058.41	55,124.73	58,829.98	58,829.98
	B) Construction Equipment	7,096.94	4,437.15	6,804.38	6,804.38
	C) Material Handling	2,235.40	1,947.88	2,489.80	2,489.80
	D) Agri Equipment	6,011.18	4,108.21	4,513.26	4,513.26
	E) Unallocated	12,606.33	9,922.09	11,183.81	11,183.81
	<b>Total Segment Assets</b>	<b>88,008.26</b>	<b>75,540.06</b>	<b>83,821.23</b>	<b>83,821.23</b>
4.	<b>Segment Liabilities</b>				
	A) Cranes	23,797.08	15,280.37	23,985.56	23,985.56
	B) Construction Equipment	1,093.75	1,150.94	1,428.12	1,428.12
	C) Material Handling	960.14	1,120.75	1,633.85	1,633.85
	D) Agri Equipment	6,540.96	3,914.68	6,251.50	6,251.50
	E) Unallocated	55,616.33	54,073.32	50,522.20	50,522.20
	<b>Total Segment Liabilities</b>	<b>88,008.26</b>	<b>75,540.06</b>	<b>83,821.23</b>	<b>83,821.23</b>

For Action Construction Equipment Limited

Place: New Delhi  
Date: August 04, 2018



*Vijay Agarwal*  
Vijay Agarwal  
Chairman & Managing Director

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**BRAN & ASSOCIATES**  
CHARTERED ACCOUNTANTS

B-374-376, Nehru Ground, N.L.T.,  
Faridabad-121001  
Tel. : 0129-4172796, 9811372796  
E-mail : ravikulati@cabran.in  
Website : www.cabran.in

**LIMITED REVIEW REPORT ON STANDALONE FINANCIAL RESULTS FOR THE  
QUARTER ENDED 30<sup>TH</sup> JUNE, 2018**

**TO  
THE BOARD OF DIRECTORS  
ACTION CONSTRUCTION EQUIPMENT LIMITED**

We have reviewed the accompanying statement of unaudited standalone financial results ('the statement') of **Action Construction Equipment Limited** ('the company') for the quarter ended 30<sup>th</sup> June, 2018, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.

This statement is the responsibility of the Company's Management and has been approved by the Board of Directors. Our responsibility is to issue a report on the statements based on our review.

We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, '*Review of interim financial information performed by the independent auditor of the entity*' issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited standalone financial results for the quarter ended 30<sup>th</sup> June, 2018 prepared in accordance with applicable accounting standards i.e. Indian Accounting Standard ('Ind AS') prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued there under and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 and SEBI Circular dated 05<sup>th</sup> July, 2016 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**For BRAN & ASSOCIATES**  
Chartered Accountants  
FRN. -014544N

  
CA Ravi Gurati  
(Partner)  
M.No: 090672



Place: New Delhi  
Date: 04<sup>th</sup> August, 2018