



LGB FORGE LIMITED

Ganapathy, Coimbatore - 641 006
Tamil Nadu, India

Tel : (0422) 2532325
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BSE Limited
Phiroze Jeejeebhoy Towers,
Dalal Street,
Mumbai - 400001.

The National Stock Exchange of India Limited
"Exchange Plaza"
Bandra Kurla Complex, Bandra(E),
Mumbai - 400051.

LGBFL/SEC/STK-BM-2018

14.08.2018

Dear Sirs,

Sub: Outcome of the Board Meeting held on the Tuesday 14th August 2018.

This is to inform that Board of Directors at its Meeting held on August 14, 2018 has approved the Un-Audited financial results for the quarter ended 30th June 2018 along with the Limited Review Report which was reviewed by the Audit Committee.

Kindly take the same on record.

Thanking You,

Yours faithfully,

For LGB Forge Limited

R. Ponmanikandan
General Manager cum Company Secretary.
Mem.No.40886.



LGB FORGE LIMITED

Regd. Office: 6/16/13, Krishnarayapuram Road, Ganapathy, Coimbatore - 641 006.

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CIN L27310TZ2006PLC012830

Disclosure under Regulation 33 of the SEBI (LODR) Regulations 2015

STATEMENT OF UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED 30/06/2018

Prepared in Compliance with Indian Accounting Standards (Ind AS)

S.NO	PARTICULARS	Rs in Lakhs			
		Quarter ended			Year ended
		30/6/2018	30/06/2017	31/3/2018	31/3/2018
		(Unaudited)	(Unaudited)	(Audited)	(Audited)
1	Revenue from operations	2,827.97	2,505.36	2,674.42	10,219.25
2	Other Income	45.31	11.72	22.55	39.70
3	Total Revenue (1+2)	2,873.28	2,517.08	2,696.97	10,258.96
4	Expenses				
	a. Cost of Materials Consumed	1,501.42	1,182.21	1,398.48	4,934.56
	b. Purchase of Stock-in-trade	-	-	-	-
	c. Changes in inventories of finished goods, work-in-progress and stock in trade	(38.55)	(10.40)	108.60	497.31
	d. Excise duty	-	250.00	-	250.00
	e. Employee benefits expenses	432.14	341.04	361.18	1,356.59
	f. Finance Cost	81.28	65.42	110.67	312.62
	g. Depreciation and amortisation expense	61.49	45.41	54.75	201.79
	h. Other expenses	807.12	746.63	711.13	3,024.03
	i. Total Expenses (a) to (h)	2,844.90	2,620.31	2,744.82	10,576.91
5	Profit/(loss) before exceptional items and tax (3-4)	28.38	(103.23)	(47.85)	(317.96)
5(a)	Share of profit/(loss) of an associate	-	-	-	-
6	Exceptional Items [Income/(Expenses)]	-	-	-	-
7	Profit/(Loss) before tax (5+5(a)-6)	28.38	(103.23)	(47.85)	(317.96)
8	Extra Ordinary Items	-	-	-	-
9	Profit/(Loss) before tax	28.38	(103.23)	(47.85)	(317.96)
10	Tax Expenses				
	Regular-Current	-	-	-	-
	-Prior year	-	-	-	-
	Deferred Tax	-	-	-	-
	Total	-	-	-	-
11	Net Profit /(Loss)for the period from continuing operations (9-10)	28.38	(103.23)	(47.85)	(317.96)
12	Other comprehensive Income, net of Income-tax				
	(a) Items that will not be reclassified to Profit or Loss	(8.90)	(1.22)	(7.42)	(18.72)
	(b) Items that will be reclassified to Profit or Loss	-	-	-	-
	Total other comprehensive income, net of Income-tax	(8.90)	(1.22)	(7.42)	(18.72)
13	Total comprehensive Income for the period (11+12)	19.48	(104.45)	(55.26)	(336.67)
14	Paid up equity Share Capital (Face Value Rs.1/-)				
	Earnings per share	1,500.02	1,500.02	1,500.02	1,500.02
	1. Basic	0.02	(0.07)	(0.03)	(0.21)
	(ii) Diluted	0.02	(0.07)	(0.03)	(0.21)



PART -II

A. Particulars of Shareholding

1 Public Shareholding - Number of Shares	53,752,141
- Percentage of shareholding	35.83
2 Promoters and Promoters group share holding	
a) Pledged/encumbered	Nil
b) Non encumbered	96,249,410
Number of shares	96,249,410
Percentage of shares as a % to the total share holding of the promoter and promoter group	100.00
Percentage of shares as a % to the total share capital of the Company	64.17

B. Particulars of Investors Complaints

Pending at the beginning of the quarter	Nil
Received during the quarter	Nil
Disposed off during the quarter	Nil
Remaining unresolved at the end of the quarter	Nil

Notes:

1. The above Results have been reviewed by the Audit Committee and approved by the Board of Directors at its meeting held on 14.08.2018

2. The figures for the quarter ended march 31, 2018 are the balancing figures between audited figures in respect of the full previous financial year and the published year-to-date figures upto the third quarter of the relevant financial year. The Financial Results for the quarter ended June 30, 2018 of the company have been subjected to a "Limited Review" by the Statutory Auditors of the Company.

3. The Company has first time adopted Indian Accounting Standard (referred to as 'Ind AS') with effect from 1st April,2017, having the transition date as 1st April,2016 and accordingly these financial results along with the comparatives have been prepared in accordance with the Companies (Indian Accounting Standards) Rules, 2015 (Ind AS) prescribed under Section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. Revenue for the quarter upto June 30, 2017 includes Excise duty, while revenues from July 1, 2017 onwards is exclusive of Goods and Service Tax.

5. The Figures for the previous period have been regrouped/rearranged wherever necessary to conform to the current period of presentation.



For LGB FORGE LIMITED

V.RAJVIRDHAN
Managing Director
DIN : 00156787

Place: Coimbatore
Date: 14.08.2018



N.R.Doraiswami & Co

Chartered Accountants

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Race Course
Coimbatore - 641 018.

Phone : 0422 - 2223780 (3 Lines)
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audit@srlnrd.in

INDEPENDENT AUDITORS' LIMITED REVIEW REPORT

To
The Board of Directors
LGB Forge Limited

1. We have reviewed the accompanying statement of unaudited financial results of **LGB FORGE LIMITED** ('the Company'), for the quarter ended June 30, 2018 ("the Statement"), being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing obligations and Disclosure Requirements) Regulations, 2015, as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016.
2. This statement, which is the responsibility of the Company's Management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("IND AS 34"), prescribed under section 133 of the Companies Act, 2013 read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to issue report on the statement based on our review.
3. We conducted our review in accordance with the Standard on Review Engagement (SRE) 2410, "Review of Interim Financial Information performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as stated above, nothing has come to our attention that causes us to believe that the accompanying statement, prepared in accordance with the aforesaid Indian Accounting Standard and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as modified by Circular No. CIR/CFD/FAC/62/2016 dated July 5, 2016, including the manner in which it is to be disclosed, or that it contains any material misstatement.

For **N.R.DORAISWAMI & CO.,**
Chartered Accountants
(Firm Regn. No.000771S)

(SUGUNA RAVICHANDRAN)

Partner

(Membership No. 207893)



PLACE : COIMBATORE

DATE : 13.08.2018